

Company Registration No. SC368244 (Scotland)

LCL FOODS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015



LCL FOODS LIMITED

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LCL FOODS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		668		1,024
Current assets					
Stocks		1,128		1,013	
Debtors		6,845		2,984	
Cash at bank and in hand		3,326		6,151	
		11,299		10,148	
Creditors: amounts falling due within one year		(10,212)		(10,266)	
Net current assets/(liabilities)			1,087		(118)
Total assets less current liabilities			1,755		906
Provisions for liabilities			(829)		(57)
			926		849
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			925		848
Shareholders' funds			926		849

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 16 February 2016



Mrs L C L Tse
Director

Company Registration No. SC368244

LCL FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Kitchen equipment-25% on cost

Fixtures & fittings-25% on cost

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

LCL FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2014 & at 30 November 2015	10,400	2,140	12,540
Depreciation			
At 1 December 2014	10,400	1,117	11,517
Charge for the year	-	355	355
At 30 November 2015	10,400	1,472	11,872
Net book value			
At 30 November 2015	-	668	668
At 30 November 2014	-	1,024	1,024

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1