

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

PORT A BHAIGH LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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PORT A BHAIGH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTORS: Mr D S Last
Mrs C A M Last

SECRETARY: Mrs C A M Last

REGISTERED OFFICE: Port A Bhaigh Campsite
Altandhu
Achiltibuie
Ullapool
Ross-Shire
IV26 2YR

REGISTERED NUMBER: SC367934 (Scotland)

ACCOUNTANTS: Cromack & Co Limited
Accountants
29 High Street
Morley
Leeds
West Yorkshire
LS27 9AL

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		198,791		212,445
CURRENT ASSETS					
Debtors		31,322		21,625	
Cash at bank		<u>17,908</u>		<u>13</u>	
		49,230		21,638	
CREDITORS					
Amounts falling due within one year	3	<u>12,634</u>		<u>10,891</u>	
NET CURRENT ASSETS			<u>36,596</u>		<u>10,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>235,387</u>		<u>223,192</u>
CREDITORS					
Amounts falling due after more than one year	3		194,175		184,616
PROVISIONS FOR LIABILITIES			37,729		42,729
CAPITAL AND RESERVES					
Called up share capital	4	2		2	
Profit and loss account		<u>3,481</u>		<u>(4,155)</u>	
SHAREHOLDERS' FUNDS			<u>3,483</u>		<u>(4,153)</u>
			<u>235,387</u>		<u>223,192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

PORT A BHAIGH LIMITED (REGISTERED NUMBER: SC367934)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2017 and were signed on its behalf by:

Mrs C A M Last - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 15 years
Plant and machinery	- 25% on reducing balance

No depreciation is provided on the value of freehold land.

Deferred capital grants

Monies received in respect of capital grants are released to the profit and loss account over a period of 15 years, matching the depreciation charges.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	
and 30 November 2016	<u>284,811</u>
DEPRECIATION	
At 1 December 2015	72,366
Charge for year	<u>13,654</u>
At 30 November 2016	<u>86,020</u>
NET BOOK VALUE	
At 30 November 2016	<u>198,791</u>
At 30 November 2015	<u>212,445</u>

3. CREDITORS

Creditors include an amount of £ 37,798 (30.11.15 - £ 45,863) for which security has been given.

They also include the following debts falling due in more than five years:

	30.11.16 £	30.11.15 £
Repayable by instalments	<u>5,250</u>	<u>13,315</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in creditors payable in more than one year is an amount which the directors have introduced either in the form of assets, cash or have personally paid for certain costs incurred by the company. At 30 November 2016 the total amount due to the directors from the company was £139,993 (2015 : £122,369). No interest is charged on the loan and there are no fixed repayment terms.

Included in other debtors at 30 November 2016 is an amount of £31,322 (2015: £21,625) owed to the company by The Fuaran Bar Company Limited, a company of which Mr and Mrs Last are also directors and own a controlling interest. All transactions between these companies are on an arm's length basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.