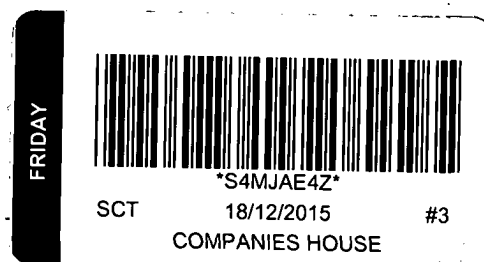


Company Registration No. SC367358 (Scotland)

Our Hydro Limited

**Unaudited abbreviated financial statements
for the year ended 31 March 2015**



Saffery Champness
CHARTERED ACCOUNTANTS

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Our Hydro Limited

**Abbreviated balance sheet
As at 31 March 2015**

			2015		2014
	Notes	£	£	£	£
Fixed assets					
Investments	2		704,785		704,785
Current assets					
Debtors		165		7,344	
Cash at bank and in hand		68,772		61,675	
		<u>68,937</u>		<u>69,019</u>	
Creditors: amounts falling due within one year		<u>(90,490)</u>		<u>(90,200)</u>	
Net current liabilities			<u>(21,553)</u>		<u>(21,181)</u>
Total assets less current liabilities			683,232		683,604
Creditors: amounts falling due after more than one year	3		<u>(712,500)</u>		<u>(712,500)</u>
			<u>(29,268)</u>		<u>(28,896)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(29,368)</u>		<u>(28,996)</u>
Shareholders' funds			<u>(29,268)</u>		<u>(28,896)</u>

Our Hydro Limited

Abbreviated balance sheet (continued)

As at 31 March 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

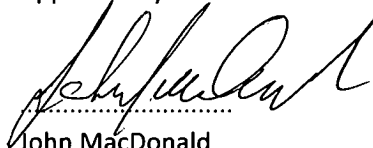
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on 07/12/15



John MacDonald

Director

Company Registration No. SC367358

Our Hydro Limited

Notes to the abbreviated financial statements For the year ended 31 March 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Term debt arrangement fees

Included within other debtors are bank loan arrangement fees which are included at cost. Amortisation is calculated to write off the cost in equal instalments over their estimated useful lives.

2 Fixed assets

	Investments £
Cost	
At 1 April 2014 & at 31 March 2015	704,785
	<hr/>
At 31 March 2014	704,785
	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Participating interests			
The Merk Hydro Project LLP	Scotland	Ordinary	22.79

Notes to the abbreviated financial statements (continued)
For the year ended 31 March 2015

2 Fixed assets (continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
The Merk Hydro Project LLP	Principal activity Investment in a hydro scheme	3,055,184	(37,081)

3 Creditors: amounts falling due after more than one year

	2015 £	2014 £
Total amounts repayable by instalments which are due in more than five years	712,500	-

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100