

Company Registration No. SC367358 (Scotland)

Our Hydro Limited

**Unaudited abbreviated financial statements
for the year ended 31 March 2016**



Saffery Champness
CHARTERED ACCOUNTANTS

Our Hydro Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated financial statements	3 - 4

Our Hydro Limited

Abbreviated balance sheet

As at 31 March 2016

			2016		2015
	Notes	£	£	£	£
Fixed assets					
Investments	2		862,500		704,785
Current assets					
Debtors		100,733		165	
Cash at bank and in hand		13,555		68,772	
		<u>114,288</u>		<u>68,937</u>	
Creditors: amounts falling due within one year		<u>(221,417)</u>		<u>(90,490)</u>	
Net current liabilities			<u>(107,129)</u>		<u>(21,553)</u>
Total assets less current liabilities			<u>755,371</u>		<u>683,232</u>
Creditors: amounts falling due after more than one year	3		<u>(712,500)</u>		<u>(712,500)</u>
			<u>42,871</u>		<u>(29,268)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			42,771		(29,368)
Shareholders' funds			<u>42,871</u>		<u>(29,268)</u>

Our Hydro Limited

Abbreviated balance sheet (continued)

As at 31 March 2016

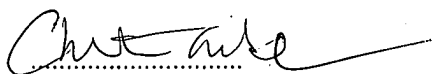
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 March 2016



Christina Noble
Director

Company Registration No. SC367358

Our Hydro Limited

Notes to the abbreviated financial statements For the year ended 31 March 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Investments £
Cost	
At 1 April 2015	704,785
Additions	68,735
Revaluation	88,980
	<hr/>
At 31 March 2016	862,500
	<hr/>
At 31 March 2015	704,785
	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Participating interests			
The Merk Hydro Project LLP	Scotland	Ordinary	24.61

Our Hydro Limited

Notes to the abbreviated financial statements (continued)

For the year ended 31 March 2016

2 Fixed assets (continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
The Merk Hydro Project LLP	Principal activity		
	Investment in a hydro scheme	3,710,585	297,666
3	Creditors: amounts falling due after more than one year	2016 £	2015 £
Analysis of loans repayable in more than five years			
Total amounts repayable by instalments which are due in more than five years		712,500	712,500
4	Share capital	2016 £	2015 £
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		100	100