

INTELLIGENT ALTERNATIVES LIMITED

**Company Registration Number:
SC366966 (Scotland)**

Unaudited abridged accounts for the year ended 31 October 2020

Period of accounts

Start date: 01 November 2019

End date: 31 October 2020

INTELLIGENT ALTERNATIVES LIMITED

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for the Period Ended 31 October 2020

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INTELLIGENT ALTERNATIVES LIMITED

Company Information

for the Period Ended 31 October 2020

| | |
|-------------------------------------|---|
| Director: | Roy Amner |
| Registered office: | 100 Brand Street Glasgow GB-SCT G51 1DG |
| Company Registration Number: | SC366966 (Scotland) |

INTELLIGENT ALTERNATIVES LIMITED

Directors' Report Period Ended 31 October 2020

The directors present their report with the financial statements of the company for the period ended 31 October 2020

Principal Activities

The company's principal activity during the period was infrastructure development services (including site finding, land acquisition agent services, Town & Country Planning services and utility connection management services).

Political and charitable donations

No political donations were made during the period. Charitable donations of £6766 were made during the period.

Company policy on the employment of disabled persons

The company policy is to employ staff based on their professional ability and therefore considers all candidates for any vacant positions.

Directors

The directors shown below have held office during the whole of the period from 01 November 2019 to 31 October 2020
Roy Amner

**This report was approved by the board of directors on 5 November 2020
And Signed On Behalf Of The Board By:**

Name: Roy Amner
Status: Director

INTELLIGENT ALTERNATIVES LIMITED

Profit and Loss Account

for the Period Ended 31 October 2020

| | <i>Notes</i> | <i>2020</i> £ | <i>2019</i> £ |
|------------------------------------|--------------|------------------|------------------|
| Gross Profit or (Loss) | | 1,169,493 | 408,722 |
| Administrative Expenses | | (388,853) | (301,722) |
| Operating Profit or (Loss) | | 780,640 | 107,000 |
| Profit or (Loss) Before Tax | | 780,640 | 107,000 |
| Tax on Profit | | (147,036) | (20,330) |
| Profit or (Loss) for Period | | 633,604 | 86,670 |

The notes form part of these financial statements

INTELLIGENT ALTERNATIVES LIMITED

Balance sheet

As at 31 October 2020

| | <i>Notes</i> | <i>2020</i> £ | <i>2019</i> £ |
|---|--------------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets: | 4 | 234 | 84 |
| Total fixed assets: | | <u>234</u> | <u>84</u> |
| Current assets | | | |
| Debtors: | | 36,959 | 30,376 |
| Cash at bank and in hand: | | 698,268 | 401,458 |
| Total current assets: | | <u>735,227</u> | <u>431,834</u> |
| Prepayments and accrued income: | | 0 | 16,135 |
| Creditors: amounts falling due within one year: | | (112,690) | (115,663) |
| Net current assets (liabilities): | | <u>622,537</u> | <u>332,306</u> |
| Total assets less current liabilities: | | <u>622,771</u> | <u>332,390</u> |
| Total net assets (liabilities): | | <u>622,771</u> | <u>332,390</u> |

The notes form part of these financial statements

INTELLIGENT ALTERNATIVES LIMITED

Balance sheet continued

As at 31 October 2020

| | <i>Notes</i> | <i>2020</i> £ | <i>2019</i> £ |
|-----------------------------|--------------|------------------|------------------|
| Capital and reserves | | | |
| Called up share capital: | | 1 | 1 |
| Revaluation reserve: | 5 | | 225,388 |
| Profit and loss account: | | 622,770 | 107,001 |
| Shareholders funds: | | <u>622,771</u> | <u>332,390</u> |

For the year ending 31 October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 5 November 2020

And Signed On Behalf Of The Board By:

Name: Roy Amner

Status: Director

The notes form part of these financial statements

INTELLIGENT ALTERNATIVES LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

INTELLIGENT ALTERNATIVES LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2020

2. Employees

| | <i>2020</i> | <i>2019</i> |
|---|-------------|-------------|
| Average number of employees during the period | 5 | 5 |

INTELLIGENT ALTERNATIVES LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2020

3. Off balance sheet disclosure

No

INTELLIGENT ALTERNATIVES LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2020

4. Tangible Assets

| | Total |
|-----------------------|-------------------|
| Cost | £ |
| At 01 November 2019 | 84 |
| Additions | 178 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 October 2020 | <u><u>262</u></u> |
| Depreciation | |
| At 01 November 2019 | 0 |
| Charge for year | 28 |
| On disposals | - |
| Other adjustments | - |
| At 31 October 2020 | <u><u>28</u></u> |
| Net book value | |
| At 31 October 2020 | <u><u>234</u></u> |
| At 31 October 2019 | <u><u>84</u></u> |

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives, using the straight-line method. The rates applicable are:

- Computer hardware 3 years
- Furniture and equipment 3 years

INTELLIGENT ALTERNATIVES LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2020

5. Revaluation reserve

| | 2020 £ |
|--------------------------------------|-------------|
| Balance at 01 November 2019 | 225,388 |
| Surplus or deficit after revaluation | (225,388) |
| Balance at 31 October 2020 | <u>0</u> |

Revaluation Reserve adjusted to account for improved cash collection / conversion and retention during the period

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.