

Registration number SC366441

ICare (Beauty) Limited

Abbreviated accounts

for the year ended 31 July 2012

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ICare (Beauty) Limited

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ICare (Beauty) Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of ICare (Beauty) Limited
for the year ended 31 July 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ICare (Beauty) Limited for the year ended 31 July 2012 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of ICare (Beauty) Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ICare (Beauty) Limited. You consider that ICare (Beauty) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



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KFMCO Limited
Chartered Certified Accountants
7 Alloway Place
Ayr
Ayrshire
KA7 2AA

15 November 2012

ICare (Beauty) Limited

**Abbreviated balance sheet
as at 31 July 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		23,082		29,674
Current assets					
Stocks		6,484		8,518	
Debtors		4,971		119	
Cash at bank and in hand		4,848		7,601	
		<u>16,303</u>		<u>16,238</u>	
Creditors: amounts falling due within one year		<u>(65,474)</u>		<u>(81,040)</u>	
Net current liabilities			<u>(49,171)</u>		<u>(64,802)</u>
Total assets less current liabilities			<u>(26,089)</u>		<u>(35,128)</u>
Deficiency of assets			<u>(26,089)</u>		<u>(35,128)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(27,089)</u>		<u>(36,128)</u>
Shareholders' funds			<u>(26,089)</u>		<u>(35,128)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

ICare (Beauty) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 15 November 2012 and signed on its behalf by

John Murphy
Director

A handwritten signature in black ink, appearing to read 'John Murphy', enclosed within a large, hand-drawn oval.

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The notes on pages 4 to 5 form an integral part of these financial statements.

ICare (Beauty) Limited

Notes to the abbreviated financial statements for the year ended 31 July 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% reducing balance
Fixtures, fittings and equipment	- 25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Going concern

Although the company is insolvent, the company continues to operate as a going concern as the directors have indicated their continual financial support to the company for the foreseeable future. The company is insolvent due to the size of the director's loan account, however the directors have confirmed that repayment of this loan will not be done until there are sufficient funds to facilitate reimbursement.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 2011	42,993
At 31 July 2012	42,993
Depreciation	
At 1 August 2011	13,319
Charge for year	6,592
At 31 July 2012	19,911
Net book values	
At 31 July 2012	23,082
At 31 July 2011	29,674

ICare (Beauty) Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2012**

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3. Share capital	2012	2011
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>