

Company registration number: SC366303



Really Interesting Objects C.I.C.

Unaudited filleted financial statements

31 July 2021



Really Interesting Objects C.I.C.

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Really-Interesting Objects C.I.C.

Directors and other information

| | |
|--------------------------|--------------------------------------------------------------------------------|
| Directors | Miss Christina Rose Mrs Carol Sinclair |
| Secretary | C J M Rose |
| Company number | SC366303 |
| Registered office | 12/2 Morningside Drive Edinburgh EH10 5LY |
| Business address | 12/2 Morningside Drive Edinburgh EH10 5LY |
| Accountants | Ian J Brown & Company 4 Lothian Street Dalkeith Edinburgh EH22 1DS |
| Bankers | Royal Bank of Scotland 17 Comiston Road Edinburgh EH10 6AA |

Really Interesting Objects C.I.C.

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Really Interesting Objects C.I.C.
Year ended 31 July 2021**

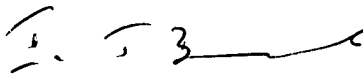
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Really Interesting Objects C.I.C. for the year ended 31 July 2021 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the board of directors of Really Interesting Objects C.I.C., as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Really Interesting Objects C.I.C. and state those matters that we have agreed to state to the board of directors of Really Interesting Objects C.I.C. as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Really Interesting Objects C.I.C. and its board of directors as a body for our work or for this report.

It is your duty to ensure that Really Interesting Objects C.I.C. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Really Interesting Objects C.I.C.. You consider that Really Interesting Objects C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Really Interesting Objects C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Ian J Brown & Company
Chartered Accountants

4 Lothian Street
Dalkeith
Edinburgh
EH22 1DS

26 April 2022

Really Interesting Objects C.I.C.

**Statement of financial position
31 July 2021**

| | 2021 | 2020 |
|------------------------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Current assets | 54 | 30 |
| Creditors: amounts falling due within one year | <u>(2,033)</u> | <u>(3,064)</u> |
| Net current liabilities | <u>(1,979)</u> | <u>(3,034)</u> |
| Total assets less current liabilities | (1,979) | (3,034) |
| Accruals and deferred income | (550) | (1,620) |
| Net liabilities | <u><u>(2,529)</u></u> | <u><u>(4,654)</u></u> |
| Capital and reserves | <u><u>(2,529)</u></u> | <u><u>(4,654)</u></u> |

Notes to the financial statements

1. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

| | 2021 | | |
|---------------------|-------------------------------|--------------------------------------------|-----------------------|
| | Balance brought forward | Advances /(credits) to the directors | Balance o/standing |
| | £ | £ | £ |
| Miss Christina Rose | <u>(1,112)</u> | <u>1,112</u> | <u>-</u> |

| | 2020 | | |
|---------------------|-------------------------------|--------------------------------------------|-----------------------|
| | Balance brought forward | Advances /(credits) to the directors | Balance o/standing |
| | £ | £ | £ |
| Miss Christina Rose | <u>(1,112)</u> | <u>-</u> | <u>(1,112)</u> |

During the year the director made an interest free loan to the company which is repayable on demand.

Really Interesting Objects C.I.C.

**Statement of financial position (continued)
Year ended 31 July 2021**

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 26 April 2022, and are signed on behalf of the board by:



Miss Christina Rose
Director

Company registration number: SC366303

The company is a private company limited by shares, registered in Scotland.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Really Interesting Objects CIC

Company Number

SC366303

Year Ending

31 July 2021

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company's activities are to provide benefit to professional craft artists, private and public galleries and museums, craft venues, craft organisations, the creative and cultural sector, and the wider community and beyond, by cultivating a deeper engagement with quality craft..

The company provides services for Applied Arts Scotland, a SCIO run by makers for makers to support the making community in Scotland. Rio provides support by developing and writing content for their website, email newsletters, PR and administrative support. Additional voluntary work is undertaken to support the making community as it rebuilds after the pandemic.

This activity benefits makers in Scotland and the making community.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

No consultation with stakeholders has taken place over this period.
(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The information is clearly shown in the accounts. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Chunon Lee

Date

22/4/22

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

| | |
|-----------|-------------|
| | |
| | |
| | |
| Tel | |
| DX Number | DX Exchange |

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)