

STRANTON ENTERPRISES LIMITED

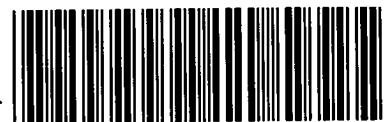
FINANANCIAL STATEMENTS

YEAR TO 30 SEPTEMBER 2020

COMPANY NO:SC366280

JAMES BRYCE
CHARTERED ACCOUNTANTS

SATURDAY



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17/07/2021

#29

COMPANIES HOUSE

STRANTON ENTERPRISES LIMITED

DIRECTORS REPORT

The directors submit their report and financial statements for the year to 30 September 2020

PRINCIPAL ACTIVITIES

The companies principal activity during the year was the delivery of computer services

DIRECTORS

The directors who served during the year were as follows

R.J. Hayes

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the directors report and the accounts in accordance with applicable law and regulation

Company law requires the directors to prepare accounts for each financial year

Under the law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its profit or loss for that period. In preparing these accounts the directors are required to ;

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the small companies regime of the Companies Act 2006

On behalf of the board

R.J. HAYES (DIRECTOR)

A handwritten signature in black ink, appearing to read 'R.J. Hayes', is written over the printed name.

ACCOUNTANTS REPORT TO THE DIRECTORS

ON THE UNAUDITED ACCOUNTS OF

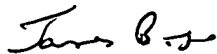
STRANTON ENTERPRISES LIMITED

In order to assist you to fulfill your duties under the Companies Act 2006 i have prepared for your approval the accounts of Stranton Enterprises Limited for the year ending 30 september 2020 from the books and information supplied by you and explanations you have given me

As a practicing member of the Institute of Chartered accountants of Scotland i am subject to its ethical and other professional requirements

This report is made solely to the board of directors as a body. My work has been undertaken solely to prepare for your approval the accounts in accordance with the requirements of the Institute of Chartered Accountants of Scotland

It is your duty to ensure that the company maintains adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit and loss of the company. You consider that the company is exempt from the statutory audit for the year I have not been instructed to carry out an audit of the accounts of the company For this reason i have not verified the accuracy or completeness of the accounting records and i do not therefore express any opinion on the statutory accounts



JAMES BRYCE
CHARTERED ACCOUNTANTS
172 DUNBETH ROAD
COATBRIDGE
ML53JW

STRANTON ENTERPRISES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR TO 30 SEPTEMBER 2020

	Notes			
TURNOVER	2	28450		49690
Less expenses				
Directors salary		7500	20000	
Travel expenses		8756	15246	
House expenses		2400	2400	
Stationery & postage		264	211	
Telephone		840	840	
Bank charges		272	267	
Accountancy fees		650	650	
Insurance		295	295	
Sundries		13	13	
Depreciation		<u>34</u>	<u>21024</u>	<u>39968</u>
Profit for year			7426	9722
Taxation	3		<u>1420</u>	<u>1855</u>
Profit for year after tax			<u>6006</u>	<u>7867</u>

STRANTON ENTERPRISES LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2020

	Notes	2020	2019
FIXED ASSETS			
Fixtures and fitting			
Cost			
As at 30 /09/2019		2350	
Depreciation		<u>2247</u>	103
			137
CURRENT ASSETS			
Cash at bank		<u>96581</u>	<u>118571</u>
CURRENT LIABILITIES			
Creditors & accruals	4	61505	88955
Corporation tax		<u>3275</u>	<u>1855</u>
		<u>64780</u>	<u>90810</u>
NET CURRENT ASSETS		<u>31801</u>	<u>27761</u>
		<u>31904</u>	<u>27898</u>
REPRESENTED BY			
Share capital	5	2	2
Shareholders funds	6	<u>31902</u>	<u>26029</u>
		<u>31904</u>	<u>26031</u>

For the year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

DIRECTORS RESPONSIBILITIES


The members have not required the company to obtain an audit of it's accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial reporting Standard for Smaller Entities (effective April 2008)

Approved by the board

R.J.HAYES (DIRECTOR)



STRANTON ENTERPRISES LIMITED

NOTES AND ACCOUNTING POLICIES

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention

These accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

The company engages in only one class of business in one location

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Fixtures & fittings	25%
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2 TURNOVER

Turnover is the total of the invoices for services issued in the year

3 CORPORATION TAX

Tax due in profits of year	<u>£1,420</u>	<u>£1,855</u>
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4 CREDITORS

Accruals	<u>£61,505</u>	<u>£88,955</u>
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STRANTON ENTERPRISES LIMITED

NOTES AND ACCOUNTING POLICIES (CONTINUED)

5 SHARE CAPITAL

Authorised	<u>£1,000</u>
Issued	<u>£2</u>

6 PROFIT AND LOSS

As at 30/09/2019	27896
Profit for year	<u>6006</u>
	33902
Dividends	<u>2000</u>
As at 30/09/2020	<u>31902</u>