

Registered Number SC366112

Ipsos Facto Management Ltd

Abbreviated Accounts

30 September 2010

Ipsos Facto Management Ltd

Registered Number SC366112

Company Information

Registered Office:

2 Park Circus Place
Glasgow
G3 6AN

Reporting Accountants:

Martin Robertson Associates Ltd

5 Kings Court
Falkirk
FK1 1PG

Ipsos Facto Management Ltd

Registered Number SC366112

Balance Sheet as at 30 September 2010

	Notes	2010 £	£	
Fixed assets				
Tangible	2		144	
			<u>144</u>	-
Current assets				
Stocks		2,000		
Debtors		11,897		
Cash at bank and in hand		16,446		
Total current assets		<u>30,343</u>		-
Creditors: amounts falling due within one year		(23,112)		
Net current assets (liabilities)			7,231	
Total assets less current liabilities			<u>7,375</u>	-
Total net assets (liabilities)			<u>7,375</u>	-
Capital and reserves				
Called up share capital	3		1	
Profit and loss account			7,374	
Shareholders funds			<u>7,375</u>	-

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 March 2011

And signed on their behalf by:

Ms G Ciriego, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
Additions	-	192
At 30 September 2010	-	<u>192</u>
Depreciation		
Charge for year	-	48
At 30 September 2010	-	<u>48</u>
Net Book Value		
At 30 September 2010		144

3 **Share capital**

	2010
	£
Allotted, called up and fully paid:	
1 Ordinary shares of £1 each	1

Ordinary shares issued in the year:

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

4 Control

++T X The director Ms G Ciriego controls the company.