

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Phytoscience (Europe) Ltd

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for the Year Ended 31 August 2012

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Phytoscience (Europe) Ltd

Company Information
for the Year Ended 31 August 2012

DIRECTORS:

C Swainson
D R B Forman
J B Morse
R J Livingstone
Dr C Cannon
D Anderson

SECRETARY:

R J Livingstone

REGISTERED OFFICE:

Herkimer House
Mill Road Industrial Estate
Linlithgow
EH49 7SF

REGISTERED NUMBER:

SC365954 (Scotland)

ACCOUNTANTS:

One Accounting Ltd
Chartered Management Accountants
4 Redheughs Rigg
South Gyle
Edinburgh
Midlothian
EH12 9DQ

Abbreviated Balance Sheet

31 August 2012

	31.8.12 £	31.8.11 £
CURRENT ASSETS		
Stocks	43,939	50,154
Debtors	7,947	11,242
Cash at bank	<u>5,700</u>	<u>4,719</u>
	57,586	66,115
CREDITORS		
Amounts falling due within one year	<u>188,456</u>	<u>174,770</u>
NET CURRENT LIABILITIES	<u>(130,870)</u>	<u>(108,655)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(130,870)</u>	<u>(108,655)</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	<u>(130,872)</u>	<u>(108,657)</u>
SHAREHOLDERS' FUNDS	<u>(130,870)</u>	<u>(108,655)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 May 2013 and were signed on its behalf by:

C Swainson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
2	Ordinary	1	<u>2</u>	<u>2</u>

3. **ULTIMATE PARENT COMPANY**

Phytoscience Ltd is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.