

Registered Number SC365954

Phytoscience (Europe) Ltd

Abbreviated Accounts

31 August 2011

Phytoscience (Europe) Ltd

Registered Number SC365954

Company Information

Registered Office:

Herkimer House

Mill Road Industrial Estate

Linlithgow

EH49 7SF

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Current assets			
Stocks		50,154	28,845
Debtors		11,242	38,803
Cash at bank and in hand		4,719	12,080
Total current assets		<u>66,115</u>	<u>79,728</u>
Creditors: amounts falling due within one year		(174,771)	(156,886)
Net current assets (liabilities)		(108,656)	(77,158)
Total assets less current liabilities		<u>(108,656)</u>	<u>(77,158)</u>
Total net assets (liabilities)		<u>(108,656)</u>	<u>(77,158)</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(108,658)	(77,160)
Shareholders funds		<u>(108,656)</u>	<u>(77,158)</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 May 2012

And signed on their behalf by:

C Swainson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

**3 ULTIMATE PARENT
COMPANY**

Phytoscience Ltd is regarded by the director(s) as being the company's ultimate parent company.