

Notice of Final Meeting of Creditors**R4.31**

Pursuant to sections 171(6) and 172(8) of the Insolvency Act 1986 and the Rule 4.31(4) of the Insolvency (Scotland) Rules 1986

To the Registrar of Companies

~~To the Accountant in Bankruptcy~~~~To the Court~~**For Official Use**

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Company Number

SC365927

Name of Company

(a) Insert name of company

(a) **B C STRUCTURES LIMITED**I/We **Graeme Cameron Smith CA**of **Henderson Loggie CA****The Vision Building****20 Greenmarket****Dundee DD1 4QB**

* Delete whichever does not apply

the liquidator(s) of the above company give notice that the Final General Meeting of creditors under section ~~*94/106/146~~ of the Insolvency Act ~~*[was held]~~ [is deemed, in terms of Rule 4.31(5), to have been held]

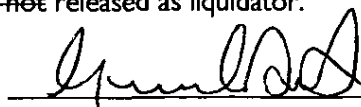
(b) Insert date

on (b) 27 October 2016 and I/We attach a copy of the report which was laid before the meeting.

*No quorum was present at the meeting.

*~~The following resolutions were passed by the meeting:~~*I was/~~was not~~ released as liquidator.

Signed



Date

2/11/16

Presentor's name, address and reference (if any)

Henderson Loggie CA
The Vision Building
20 Greenmarket
Dundee, DD1 4QB
gcs/mal/lh/BCST1008

For Official Use
Liquidation Se

THURSDAY



S5IYSQ5S

SCT

03/11/2016

#351

COMPANIES HOUSE

Our ref: gcs/mal/lh/jsm/BCST1008
Your ref: «Ref»

HENDERSON LOGGIE

Chartered Accountants
Business Recovery and Insolvency

«Name»
«Address1»
«Address2»
«Address3»
«Address4»
«Address5»

Contact: Linda Holt, DUNDEE
Email: lh@hlca.co.uk

11 August 2016

To All Creditors

Dear Sirs

B C Structures Limited (In Liquidation)

Accounts

I enclose, for your information, a copy of the Liquidator's Statements of Account for the periods from 4 November 2013 to 3 May 2016, being the period of liquidation to date, together with my Scheme of Division which has been examined and approved by the Court without the need for a Reporter. The Company is registered for VAT. Expenses are shown exclusive of VAT where applicable, which is recoverable.

Report

Assets

Payment of £100 has been received in respect of tools.

The director retained the company van which was apparently in need of work. It came to light that the company owned a further vehicle which was sold in 2014 and the proceeds retained by the director. An agreement was reached with the director for payment of £1,000, by instalments, in respect of the company vehicles.

The outstanding book debts have been investigated, however none were recoverable.

Secured Liabilities

An examination of the company's mortgage register held by the Registrar of Companies, showed that two Bond and Floating Charges in favour of Lloyds TSB Commercial Finance Limited were created on 20 April 2011 and 15 May 2012.

ABERDEEN
48 Queen's Road
AB15 4YE
t: 01224 322 100
f: 01224 327 911
LP:12, Aberdeen 2

DUNDEE
The Vision Building
20 Greenmarket
DD1 4QB
t: 01382 200 055
f: 01382 221 240
LP:34, Dundee

EDINBURGH
34 Melville Street
EH3 7HA
t: 0131 226 0218
f: 0131 220 3269
LP:56, Edinburgh 2

GLASGOW
Gordon Chambers
90 Mitchell Street
G1 3NQ
t: 0141 221 6807
f: 0141 226 4081
LP:18, Glasgow 7



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www.hlca.co.uk
insolvency@hlca.co.uk



Graeme C Smith CA is authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants of Scotland

Henderson Loggie CA is an Appointed Representative of First Step Debt Advice Limited, which is authorised and regulated by the Financial Conduct Authority.

Partners: Dougy Agnew, Stephen Bain, Gavin Black, Ian Cameron, Steve Cartwright, Jamie Davidson, Charles Edmond, Alan Davis, George Hay, Rod Mathers, Stephen McKelvie, Barbara McQuillan, Fiona Morgan, Andy Niblock, Greig Rowand, David Smith, Graeme Smith, Susan Wood, Douglas Woodhouse, Cathie Wyllie

The legislation requires that if the company has created a floating charge after 15 September 2003, a prescribed part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.

Preferential Creditors

The statement of affairs anticipated one preferential creditor with an estimated total liability of £3,294.00. To date I have received a claim from one preferential creditor of £3,293.86.

Unsecured Creditors

The statement of affairs included two unsecured creditors with an estimated total liability of £112,196.00. I have received claims from these creditors of £112,195.99, plus an additional two creditor claims totalling £3,343.14.

Investigation into the affairs of the Company

I undertook an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

Within six months of my appointment as liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the company. Alternatively I am required to submit a Return confirming that I am not aware of any matters which would justify an adverse report being made. I would confirm that I have fulfilled my obligations in this matter.

Remuneration

In terms of Rule 4.32 of the Insolvency (Scotland) Rules, 1986, as amended, I hereby intimate that the Sheriff of Tayside, Central and Fife at Dundee Sheriff Court has issued an Interlocutor fixing the amount of my remuneration and outlays for the accounting periods 4 November 2013 to 3 May 2016 as follows:

Remuneration £9,093.25 (excluding VAT)

The audited account and determination are available at my office for inspection by the creditors.

In terms of the insolvency legislation, you have the right to appeal against the above determination to the Sheriff of Tayside, Central and Fife at Dundee Sheriff Court, 6 West Bell Street, Dundee, within a period of eight weeks after the end of the accounting period. The appeal period for the accounting period above has now expired, and if you wish to proceed with any appeal you should seek legal advice.

If a creditor intends make such an application I would request that they contact me to discuss their proposed application.

I would advise creditors that my total time costs to 3 May 2015 amount to £9,093.25, which have been charged at an average charge out rate of £118.05 per hour, of which £2,300.35 was charged in the period between 4 November 2014 and 3 May 2015, at an average charge out rate of £107.59 per hour. Schedules of my time costs incurred to date are attached as Appendix 1. As there are insufficient funds to meet my fees to 3 May 2015, no determination has been sought for the year to 3 May 2016 and to the close of this case.

A description of the routine work undertaken in the liquidation to date is as follows:

1. Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS case management software.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to creditors.
- Convening and holding meetings of creditors.

2. Cashiering

- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

3. Creditors

- Dealing with creditor correspondence and telephone conversations.
- Preparing reports to creditors.
- Maintaining creditor information on IPS case management software.
- Reviewing, and adjudicating on if necessary, proofs of debt received from creditors.

4. Investigations

- Review and storage of books and records.
- Prepare a report/return pursuant to the Company Directors Disqualification Act.
- Conduct investigations into suspicious transactions.
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors.

5. Realisation of Assets

- Meeting with director to discuss asset position.
- Review outstanding book debts.
- Liaising with the company's bank regarding the closure of the account.
- Communications with director regarding payment for tools and vehicles.
- Ingathering weekly payments as arranged.

A copy of 'A Creditors Guide to Liquidators' Remuneration' published by ICAS is available at the link <http://hlca.co.uk/wp-content/uploads/2014/08/A-Creditors-Guide-to-Liquidators-Remuneration-Scotland1.pdf> Alternatively I will provide a printed copy on request.

Liquidator's Expenses

My expenses to 3 May 2016 amount to £598.31, of which £2.20 was incurred in the period between 4 November 2015 and 3 May 2016.

Summary

The winding up of the company is now for all practical purposes complete and I am able to summon a final meeting of the company's creditors to receive my final report and seek my release as liquidator.

Creditors should note that following my release as liquidator, my case files will be placed in storage in early course thereafter. If creditors have any queries they are asked to contact Linda Holt on 01382 200055 before the meeting is held.

Final Meeting of Creditors

Notice is hereby given that, in terms of Section 146 of the Insolvency (Scotland) Act, 1986, and Rule 4.31 of the Insolvency (Scotland) Rules 1986, that a final meeting of the creditors will be held on 27 October 2016 at 11:00am within the offices of the Liquidator, The Vision Building, 20 Greenmarket, Dundee, DD1 4QB for the purpose of receiving a report of the Liquidator's acts and dealings and of the conduct of the winding up and to determine whether I should have my release under Section 174 of the said Act.

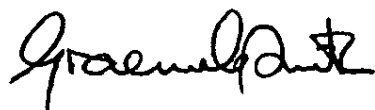
I would point out, however, that the information to be given at this meeting will be the same as contained in this report and the annexed receipts and payments account.

The attention of creditors is drawn to the following:

1. A creditor is entitled to vote only if he has submitted his claim (Form 4.7(Scot.)) to the Liquidator, Graeme C Smith CA, The Vision Building, 20 Greenmarket, Dundee, DD1 4QB and his claim has been accepted in whole or in part.
2. A resolution at the meeting is passed if a majority in value of those voting, vote in favour of it.
3. A proxy, as per form enclosed, may be lodged at or before the meeting at the offices of Messrs. Henderson Loggie CA, The Vision Building, 20 Greenmarket, Dundee, DD1 4QB.
4. Claims may be lodged by those who have not already done so at or before the meeting at the said offices.
5. The provisions of Rules 4.15-4.17 and of Part 7 of the Insolvency (Scotland) Rules, 1986.

If you are in doubt as to any of these matters, you should consult your solicitor immediately.

Yours faithfully



Graeme C Smith, CA
Liquidator

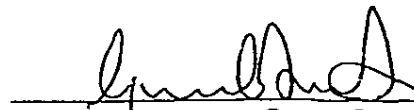
Encl. Accounts
 Scheme of Division
 Schedules of Remuneration
 Proxy

**B C Structures Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 04/11/2015 To 03/05/2016	From 04/11/2013 To 03/05/2016
	ASSET REALISATIONS		
Uncertain	Tools	NIL	100.00
Uncertain	Motor Vehicles	916.66	916.66
Uncertain	Book Debts	NIL	NIL
		<u>916.66</u>	<u>1,016.66</u>
	MISCELLANEOUS INCOME		
	Bank Interest Net of Tax	0.04	0.05
		<u>0.04</u>	<u>0.05</u>
	ADMINISTRATION EXPENSES		
	Bordereau	NIL	10.00
	Sheriff Officer Fees	NIL	78.10
	Legal Fees	NIL	409.00
	Statutory Advertising	NIL	95.76
	Bank Charges	2.20	5.45
		<u>(2.20)</u>	<u>(598.31)</u>
	FLOATING CHARGE CREDITORS		
(3,294.00)	Floating Charge Creditor	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(112,196.00)	Ordinary Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
<u>(115,491.00)</u>		<u>914.50</u>	<u>418.40</u>
	REPRESENTED BY		
	Professional Firms Clients A/C		601.74
	Vat Payable		(183.34)
			<u>418.40</u>

Note:

This case is VAT registered and therefore VAT is recoverable - all payments are shown exclusive of VAT.


 Graeme Cameron Smith
 Liquidator

B C Structures Limited
(In Liquidation)

Liquidator's Proposed Scheme of Division
as at 8 August 2016

	£	£
Funds in hand at 3 May 2016 (Date of Account)	601.74	
Add: Payment towards vehicle 16/05/16	50.00	
Payment towards vehicle 13/05/16	50.00	
Interest to 02/06/16	0.17	
Interest to close	<u>0.11</u>	
		702.02
Less: Vat payable	200.00	
Bank charges	1.21	
Liquidator's net remuneration (restricted to funds in hand)	464.81	
Court fee re Note	<u>36.00</u>	
		(702.02)
		<u>0.00</u>

B C STRUCTRUES LIMITED (IN LIQUIDATION)

APPENDIX 1

Analysis of Trustee's Claim for Remuneration for the period from 4 November 2014 to 3 May 2015

		Practitioner	Insolvency Manager M Linn	Insolvency Administrator L Holt	Cashier K Monaghan	Cashier L Wilson	Cashier J Smith	Admin. L Clyne	Admin. R Cairnie	Total Hours	Fees £	Average hourly rate £
Rate from	01/12/09	(a)	295	75	75	75			50			
Rate from	01/05/11	(b)	304	77	77	77			52			
Rate from	09/06/14	(c)	304	79	79	79	54	54	54			
Administration and Planning	BAP	(a)										
		(b)										
		(c)	0.60							7.33	822.20	112.17
Debtor Recovery	BDR	(a)		3.40	0.90	0.70	0.43		0.10			
		(b)								1.00	180.00	180.00
		(c)	1.00									
Bankruptcy Reporting	BBR	(a)								0.10	18.00	180.00
		(b)										
		(c)	0.10									
Realisation of Assets (Mov)	BAR	(a)								1.95	214.65	110.08
		(b)										
		(c)	0.60	1.35								
Director/Debtor Correspondence	BDC	(a)								2.95	319.60	108.34
		(b)										
		(c)	0.30	2.40								
Creditors	BCR	(a)								1.40	151.85	108.46
		(b)							0.60			
		(c)	0.25	0.55								
Accounts etc.	BPA	(a)										
		(b)								6.65	594.05	89.33
		(c)	1.20	3.35				1.80	0.30			
Total - Hours			4.40	11.05	0.90	0.70	0.43	1.80	1.00	21.38	2,300.35	107.59
Total - Fees			792.00	872.95	71.10	55.30	23.40	97.20	54.00		2,300.35	

BC STRUCTURES LIMITED

APPENDIX 1

Analysis of Liquidator's Claim for Remuneration for the period from 4 May 2014 to 3 November 2014

		Practitioner	Insolvency Manager M Linn	Insolvency Administrator L Holt	Cashier L Wilson	Admin. R Cairnie	Admin. L Clyne	Total Hours	Fees £	Average hourly rate £
Rate from	01/12/09	(a)	295	75	75	50	50			
Rate from	01/05/11	(b)	304	77	77	52	52			
Rate from	09/06/14	(c)	304	79	79	54	54			
Administration and Planning	BAP	(a)						0.30	21.20	70.67
		(b)								
		(c)		0.20			0.10			
Realisation of Assets (Mov)	BAR	(a)						0.70	75.50	107.86
		(b)								
		(c)	0.20	0.50						
Creditors	BCR	(a)				0.30		0.80	54.10	67.63
		(b)								
		(c)		0.50						
Accounts etc.	BPA	(a)						0.30	53.00	176.67
		(b)	0.20							
		(c)	0.10							
General	BGE	(a)						11.40	1,532.10	134.39
		(b)	1.90	3.85						
		(c)	4.30	1.15	0.10					
Bankruptcy Reporting	BBR	(a)						3.00	289.25	96.42
		(b)								
		(c)		2.00						
Debtor Recovery	BDR	(a)						0.30	54.00	180.00
		(b)	0.30							
		(c)		0.75						
Total - Hours		0.35	7.00	8.95	0.10	0.30	0.10	16.80	2,079.15	123.76
Total - Fees		106.40	1249.50	694.35	7.90	15.60	5.40		2,079.15	

BC STRUCTURES LIMITED

APPENDIX 1

Analysis of Liquidator's Claim for Remuneration for the period from 4 November 2013 to 3 May 2014

		Practitioner	Senior Insolvency Manager A Paterson	Insolvency Manager M Linn	Insolvency Administrator L Holt	Cashier K Monaghan	Cashier L Wilson	Admin. R Cairnie	Total Hours	Fees £	Average hourly rate £
Rate from	01/12/09	G Smith	225	170	75	75	75	50			
Rate from	01/05/11		232	175	77	77	77	52			
Rate from	09/06/14		239	180	79	79	79	54			
Creditors	BCR				0.50			0.10	0.60	43.70	72.83
General	BCE		0.25	13.20	20.95	0.30	0.60	1.10	38.25	4,670.05	122.09
Total - Hours			0.25	13.20	21.45	0.30	0.60	1.20	38.85	4,713.75	121.33
Total - Fees			58.00	2310.00	1651.65	23.10	46.20	62.40		4,713.75	