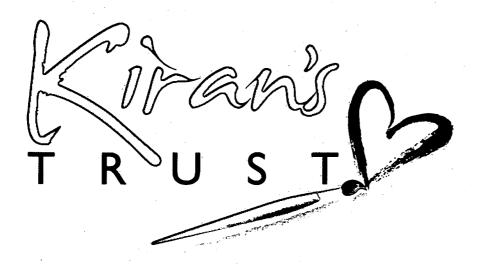
Registered Charity Number SC040864

Registered Company Number SC365591



KIRAN'S TRUST

Report and Accounts

For The Year Ended

31 December 2017

Sarah Grant BA. FCCA. Chartered Certified Accountant Suite 12/3 9 Maritime Street Leith EH6 6SB FRIDAY



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KIRAN'S TRUST Report and accounts Contents

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KIRAN'S TRUST Company Information

Directors

J A Martin M K Short H Brown

Secretary

J A Martin

Accountants

Sarah Grant, BA. FCCA. Suite 12/3, 9 Maritime Street Leith EH6 6SB

Bankers

Bank of Scotland 75 George Street Edinburgh EH2 3EW

Solicitors

Currie Gilmour & Co 41-43 Warrender Park Road Edinburgh EH9 1EU

Registered office

13 Kittlegairy Crescent Peebles EH45 9NJ

Charity number

SC040864

Company number

SC365591

The report of the trustees for the year ended 31 December 2017

Introduction

The Directors, who are the charity trustees for the purposes of Charity Law, have pleasure in presenting their annual report and accounts for the year ended 31st December 2017.

The directors are satisfied with the performance of the charity during the year and the position at 31st December 2017 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is Kiran's Trust

The legal registration details are :-

Company Registration Number

SC365591

The Registered Office is

13 Kittlegairy Crescent, Peebles EH45 9NJ

Charity Registration Number

SC040864

Directors

The following directors served from 1 January 2017

J A Martin M K Short H Brown

Objectives and Activities of the Charity

Summary of main activities and achievment of the charity in relation to its objects during the year

The objectives of the charity are to advance the education and participation of young people in Scotland in creative expression, including but not limited to music, art, writing and dance, as well as sport by providing and assisting in the provision of tuition and facilities (not required to be provided by the local education authority) for such education and participation.

The report of the trustees for the year ended 31 December 2017

Summary of main activities and achievment of the charity in relation to its objects during the year (cont)

Falkirk Area

Larbert High School, Kiran's former secondary school, remains an outlet for Kiran's Trust to support creative arts education. Four school prizes are awarded each year (£50 cheque, along with trophies valued at £17 each): creative art and design, music, photography and creative writing. A three year scholarship is also awarded to support a creative design/art pupil (monies increase each year through to sixth year with the potential to assist if the student goes on to study design/art at college.) The fourth scholarship student is in his second of three years. Due to administrative changes at Larbert High School, the fourth scholarship recipient was not named until early 2017, so both payments were made this year totalling £250. We are also sponsoring the music department's newly created School of Pop and Rock, donating £50 for the purchase of music books.



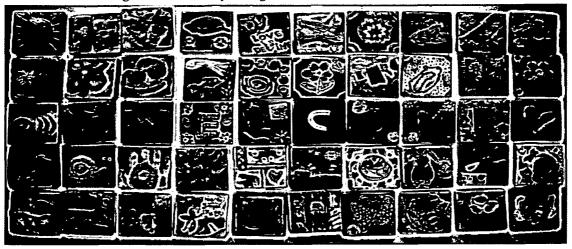
Carrongrange School received their deferred 2016 payment and 2017 payment totalling £500 to assist with their end of term show, "Keep Calm It's Only a Musical". Under the management of Karen McCabe, the following primary schools were awarded monies (totalling £500) for creative arts and physical education activities: Westquarter, Laurieston, Nethermains, Stenhousemuir, Bowhouse, Carronshore, Bainsford and Bonnybridge. Bainsford recognised one of their pupil's with the Wider Achievment Award, and Westquarter purchased various items of sport equipment.

The report of the trustees for the year ended 31 December 2017

Summary of main activities and achievment of the charity in relation to its objects during the year (cont)

Falkirk Area (cont)

Forth Valley Sensory Centre designed and produced a tile mosaic mural to install in their garden, newly refurbished after being vandalised. They were given £250 for this work.



At Central Taekwondo Academy, where Kiran trained and competed, we support young people in their advancement in the sport of Taekwondo. The Kiran Martin Taekwondo Scholarships were paid out at £400 for the ambassador role and £300 for developing athletes. The Cadet and Junior Teams received £1,000. These monies provided eight athletes the opportunity to train and travel to national and international competitions. One of these athletes was ultimately selected to compete with the senior Great British Team. Another athlete won a silver medal in Poomsae at the World Championships. The Kiran Martin Indomitable Spirit Prize was awarded (£50 to spend on Taekwondo equipment) along with an engraved nameplate for the trophy (donated by LECS Upholstery) to recognise an individual committed to the sport of Taekwondo but who does not participate at a competition level.

Following the success of our association with the NRG Dance show, we have made an annual commitment to support this activity. They received £300 towards production and recognition items.

Fife/Pittenweem Area

Pittenweem Primary School maintain a Kiran Martin fund using it to award an annual prize for the most creative student as selected by school staff and support any creative programme(s) they choose to undertake. The school recieves £50 annually.

The report of the trustees

for the year ended 31 December 2017

Summary of main activities and achievment of the charity in relation to its objects during the year (cont)

Edinburgh Area

Kiran's Trust continued its sponsorship of £1,000 for the Magic School at the Edinburgh International Magic Festival (EIMF) as their charity partner. Over 400 young people attended half-day and weeklong sessions.

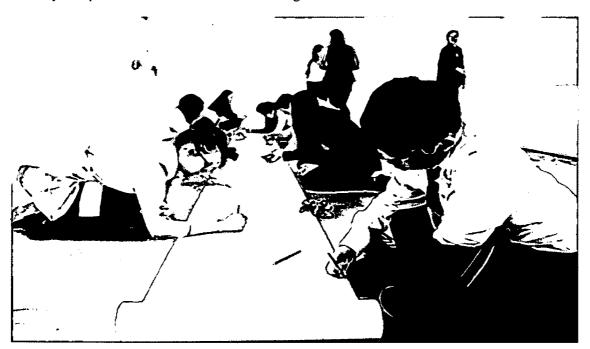
Our friends at bia bistrot held more Cookin' Connections sessions with the Edinburgh Young Carers Project (EYCP), teaching young people about where ingredients come from and how to turn them into a good meal. EYCP held their year end celebration at Dynamic Earth with over 100 carers and family members attending. We paid £500 towards this event.

We were pleased when Wester Hailes Education Centre came calling to recognise their talented pupils again in 2017. Two Kiran Martin Awards for Creative Writing were presented. One junior and one senior student received a £25 gift card and a trophy (valued at £17).

Through Space Artworks, we assisted a young artist with £324 towards her exhibition of papier mache llamas at the Scottish Mental Health Arts Festival. This exposure resulted in an invitation to exhibit and to teach at a facility that supports disabled children in Cusco, Peru.

In 2017, we continued our supprt of 3V2 soccer with £300 for the purchase of fruit to provide for post-training refreshment.

We formed two new partnerships in the year supporting creative art and dance. The first is with Fruitmarket Gallery sponsoring at £1,140 traditional and inventive art materials for a suite of workshops for different age groups. Over 4,500 children and young people attend these activities. A copy of their end of year report is available at www.kiranstrust.org for more detail.



The other was Dancebase's Great Feets programme, which received £400. This programme provided two days of dance activities, pastoral care, and learning about healthy eating for young people not in education, training or employment.

The report of the trustees for the year ended 31 December 2017

Summary of main activities and achievment of the charity in relation to its objects during the year (cont)

National

Kiran's Trust sponsored the trophies for the Scottish Taekwondo Championships which featured UK and international competitors. Their cost was £275.

We supported a participant in the Scottish Book Trust's "What's Your Story" a development programe for teenage writers and illustrators. This support totalled £1,200. See www.thestoryis.co.uk for more information.

The Scottish Young Carers Festival received £610 for performances by magicians Billy Reid (pictured below) and Adam Black. The Festival is all about respite, consultation and fun.



In 2017, we had 13 friends (a minimum £10 donation), of which five make a recurring monthly payment to Kiran's Trust.

The directors recognise the importance of diversifying the ways in which we raise funds, especially with continued financial pressures on individuals. There is a Kiran's Trust "shop" on ebay, where we sell new or second hand items donated to us. Kiran's Trust is also actively using www.easyfundraising.co.uk as a way for people to support while doing their normal online shopping. We currently have 18 supporters. Also, in an effort to reduce costs, Kiran's Trust moved from Just Giving to MyDonate as their online donation platform. This reduced monthly outgoings from a flat £18 to an average of £1 as the charges are just £0.15 per donation.

The report of the trustees for the year ended 31 December 2017

Summary of main activities and achievment of the charity in relation to its objects during the year (cont)

The Kiran's Trust website (www.kiranstrust.org) provides information regarding the charity, about Kiran (and some of her artwork), objectives and funding, upcoming fundraising events and access to newsletters and company reports. The Gallery section provides past and current scholars a location to display their work. Additional information outlets are provided via direct mail/email of newsletters, Facebook and Twitter.

The directors express their gratitude to the many individuals who have become Friends, made donations, attended or supported fundraising events. The directors wish to acknowledge the special efforts of Karen McCabe for her sponsored 5K runs. Jordyn Smith continues to lead Operation Smarties, as well as shone in her ambassador role speaking on behalf of Kiran's Trust at the Forth Valley Schools Dance Competition. Stacey Haston also represented Kiran's Trust when presenting the awards at the NRG dance event.

The directors also wish to acknowledge the following companies for their donations, services and prizes to the benefit of fundraising events or awards: Forth Valley Dance, IDEAS, Central Taekwondo and, LECS Upholstery (Falkirk area); Wm Christie and Sons, Cork and Cask, St Vincent Bar, and bia bistrot (Edinburgh); Cape Environmental and Sullom Voe Terminal, BP Safety Reps and the BP Andrew platform (national).

Plans for future periods

With the move of two of the Directors and registered office to Peebles, Kiran's Trust will look to establish both fundraising and support relationships in the area. Support of £100 was provided for Tweed Theatre's performance of Aladdin in December which featured 40 young performers. For our established locations, the trustees feel there is a good diversity of activities and our future plans are to sustain and to strengthen these existing relationships.

In recognition of the recent OSCR guidance on the preparation of Trustee Annual Reports, Kiran's Trust will undertake to gather more focused feedback from those we support through an evaluation process. Payments are essentially made on a "no strings attached" basis, and this will not change, but reporting to donors is very important and will be based on this appraisal and should tell a more compelling story. The information will also be used as a tool to determine the repeatability of support.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

Kiran's Trust is a company limited by guarantee, and is governed by the regulations set out in the memorandum and articles of association, incorporated on 15 September 2009, and is recognised as a charity by the Office of the Scottish Charity Regulator.

The directors meet in person for an annual general meeting and conduct business throughout the year via email, videoconference and in person as required. The directors, on behalf of Kiran's Trust, award prizes, scholarships and support in the area of creative arts, design, music and writing, and for participation in Taekwondo. The recipients are selected by the administrative staff within those organisations to which Kiran's Trust provides support.

The report of the trustees for the year ended 31 December 2017

Training of Directors/Trustees

Directors' training in developments affecting the charity's areas of activity is addressed as part of the directors' meetings.

All directors are familiar with the work of the charity. If there are any areas where additional training is required this would be discussed at a directors' meeting and a suitable solution identified.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity, and are satisfied that systems are in place to mitigate their exposure.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements are set out on pages 12 to 17. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of £12,983 (prior year £13,303). The resources expended were £13,298 (prior year £8,032), giving a deficit of £315 (prior year surplus £5,271).

The total reserves at the year end stand at £34,605 (prior year £34,920).

Free unrestricted reserves amounted to £29,355 (prior year £27,945). These reserves are held to ensure that the company's commitments to their scholarships and prizes are able to be fulfilled until such time as additional funding can be put in place.

The designated reserves amounted to £5,250 (prior year £6,975). These are set aside for use during the next financial year to ensure that commitments are met.

Share Capital

The company is limited by guarantee and therefore has no share capital.

The members of the Board of Trustees of the Charity during the year ended 31st December 2017 were:-

J A Martin M K Short H Brown

Independent Examiner

Sarah Grant, BA. FCCA. Chartered Certified Accountant Suite 12/3, 9 Maritime Street Leith

The report of the trustees for the year ended 31 December 2017

Statement of Directors' and Trustees' Responsibilities

The Charities Acts and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- -select suitable accounting policies and then apply them consistently;
- -make judgements and estimates that are reasonable and prudent; and
- -prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in business.
- -state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 6 March 2018.

M K Short

Director and Trustee

Independent Examiner's Report to the trustees of the charity on the accounts of the Charity for the year ended 31 December 2016

I report on the financial statements of the Charity on pages 12 to 17 for the year ended 31 December 2017 which have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 (The 2005 Act) and the Charities Accounts (Scotland) Regulations 2006 (The 2006 Accounts Regulations) and with the Financial Reporting Standard for Smaller Entities (FRS102), effective January 2016, as modified by the Charities SORP (FRS102), under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of trustees and examiner

The Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the terms of The 2005 Act and The 2006 Accounts Regulations.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) The 2006 Accounts Regulations does not apply.

Having satisfied mysef that the charity is not subject to audit under company or charity law, or otherwise, and is eligible for independent examination, it is my responsibility to examine the accounts as required under section 44(1) (c) of The 2005 Act and to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with Regulation 11 of The 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent Examiner's Report to the trustees of the charity on the accounts of the Charity for the year ended 31 December 2016 (Cont)

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that no matter has come to my attention:

- 1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of The Accounts Regulations have not been met, or
- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I can also confirm that this is a report under section 44(1) (c) of The 2005 Act.

Sarah Grant, BA. FCCA. Chartered Certified Accountant Suite 12/3, 9 Maritime Street EH6 6SB

The date upon which my opinion is expressed is :-

6 March 2018

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KIRAN'S TRUST
Statement of Financial Activities (Incorporating Income and Expenditure Account) for the year ended 31 December 2017

		Unrestricted Restricted Funds Funds		Total Funds	Last Year Total Funds	
No	tes	2017	2017	2017	2016	
		£	£	£	£	
Incoming resources						
Incoming resources from generated funds		10.067		10.07	7.005	
Voluntary Income		10,867	-	10,867	7,905	
Activities for generating funds	4	1,886	-	1,886	5,141	
Investment Income	4	230	-	230	257	
Total incoming resources		12,983		12,983	13,303	
Costs of generating funds						
Costs of generating voluntary income		2,313	_	2,313	1,539	
Costs of charitable activities		237	10,398	10,635	6,143	
Governance costs		350	-	350	350	
Total resources expended	3	2,900	10,398	13,298	8,032	
(Net outgoing resources)/net incoming resources						
before transfers between funds		10,083	(10,398)	(315)	5,271	
Gross transfers between funds		(8,673)	8,673	-	-	
(Net outgoing resources)/net incoming resources befo	re					
Other recognised gains and losses		1,410	(1,725)	(315)	5,271	
Other recognised gains and losses						
Net movement in funds		1,410	(1,725)	(315)	5,271	
Reconciliation of funds						
Total funds brought forward		27,945	6,975	34,920	29,649	
Total Funds carried forward		29,355	5,250	34,605	34,920	

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

KIRAN'S TRUST Company Number Balance Sheet as at 31 December 2017

SC365591

		2016			2015	
		£	£	£	£	
Current assets						
Debtors	6	872		935		
Cash at bank and in hand		34,083		34,335		
Total current assets		34,955	•	35,270		
Creditors:-						
amounts due within one year	7	(350)		(350)		
Net current assets			34,605		34,920	
Total assets less current liabilities			34,605	_	34,920	
NI d			24.605	_	24.020	
Net assets			34,605	_	34,920	
The funds of the charity:						
Unrestricted income funds						
Unrestricted revenue accumulated funds			29,355		27,945	
Designated revenue funds			5,250		6,975	
Total charity funds			34.605	_	34.920	
Total charity funds			34,605	_	34,920	

The directors are satisfied that for the year ended on 31 December 2017 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section section 44 of the Charities and Trustee Investment (Scotland) Act 2005, the accounts have been examined by an Independent Examiner whose report appears on pages 10 - 11.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M K Short

Trustee

Approved by the board of trustees on 6 March 2018

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1 Accounting policies Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (Revised 2005), applicable accounting standards and the Companies Act 2006.

The company has taken advantage of the exemption from the requirement to produce a cash flow statement, on the grounds that it is a small company.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources and resources expended

Incoming resources are accounted for on a receivable basis.

Resources expended are recognised in the period in which they are incurred.

Governance costs include the general running expenses of the company and consist mainly of those relating to statutory requirements.

Investment Income

Bank Interest received is included on an actual receipts basis.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

Funds are classified as either restricted or unrestricted funds, defined as follows:

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the directors' discretion to apply the fund.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3	Costs	οf	generating	income
•	Costs	v.	goner ating	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

5

6

7

Accrued expenses

Costs of generating income	e				
	Cost of				
	Generating	Charitable G	overnance	Total	Total
	Funds	Activities	Costs	2017	2016
	£	£	£	£	£
Fundraising Costs	2,313			2,313	1,539
Scholarships		1,950		1,950	2,000
Prizes		8,448		8,448	3,840
Computer & stationery		192		192	208
Bank charges		32		32	32
Companies House fee		13		13	13
Professional fees		-	350	350	400
	2,313	10,635	350	13,298	8,032
Independent Examiner's Fee	s		_ =	350 350	350 350
Independent Examiner's Fee	s		_		
Investment Income				2017	2016
				£	£
Bank deposit interest receive	ed			230	257
Trustees' remuneration Neither the trustees nor any the current year or the prior	-	ected with the	m have receiv	ed any remunerat	tion, either in
Debtors				2017	2016
				£	£
Other Debtors			_	872	935
Creditors: amounts falling	due within or	ie year			

350

350

8 Particulars of Individual Funds and analysis of assets and liabilities representing funds

At 31 December 2017	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Current Assets	29,705	5,250	-	34,955
Current Liabilities	(350)	<u> </u>		(350)
	29,355	5,250		34,605
The individual funds inclu	ded above are :-			
	Funds at	Movements	Transfers	Funds at
	2016	in	Between	2017
		Funds	funds	
	£	£	£	£
Unrestricted funds	27,945	10,083	(8,673)	29,355
Larbert High School	900	(500)	-	400
Carrongrange	200	(500)	500	200
Falkirk Area Primary Schoo	1 450	(400)	350	400
Delta Studios	400		(400)	-
NRG	-	(300)	500	200
Central Taekwondo	1,650	(1,750)	1,450	1,350
Forth Valley Sensory Centre	-	(250)	450	200
Edinburgh Area	2,500	(3,689)	2,739	1,550
Pittenweem Primary School	100 .	(50)	-	50
Fife Society for the Blind	200	-	(200)	-
Tweed Theatre		(100)	200	100
Corner Twist		(130)	130	-
Scottish Book Trust		(1,200)	1,200	-
Butterfly Trust		(244)	244	-
Jordyn Smith		(400)	400	-
Scottish Young Carers	500	(610)	610	500
Scottish Taekwondo	75	(275)	500	300
	34,920	(315)	-	34,605

8 (cont)

Analysis of movements in funds as shown in the table on the previous page

•	Incoming	Outgoing	Gains &	Movement
	Resources	Resources	Losses	in funds
	£	£	£	£
Unrestricted funds	12,983	2,900		10,083
Larbert High School	-	500		(500)
Carrongrange	-	500		(500)
Falkirk Area Primary School	-	400		(400)
Forth Valley Sensory Centre	-	250		(250)
NRG	-	300		(300)
Central Taekwondo	-	1,750		(1,750)
Edinburgh Area	-	3,689		(3,689)
Pittenweem Primary School	-	50		(50)
Tweed Theatre		100		(100)
Corner Twist		130		(130)
Scottish Book Trust		1,200		(1,200)
Butterfly Trust		244		(244)
Jordyn Smith		400		(400)
Scottish Young Carers	-	610		(610)
Scottish Taekwondo	-	275		(275)
-	12,983	13,298		(315)

The transfers to designated funds represents the anticipated costs for the next financial year.

9 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 3 members of the company (2016 - 3 members).