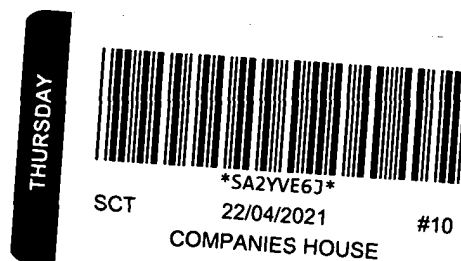


Registered Charity Number
SC040864

Registered Company Number
SC365591



KIRAN'S TRUST
Report and Accounts
For The Year Ended
31 December 2020



Sarah Grant BA. FCCA.
Chartered Certified Accountant
Suite 12/3
9 Maritime Street
Leith
EH6 6SB

KIRAN'S TRUST
Report and accounts
Contents

	Page
Charity and Company information	1
Trustees' Report	2 - 9
Independent Examiner's report	10 - 11
Statement of Financial Activities	12
Balance sheet	13
Notes to the financial statements	14 - 17

KIRAN'S TRUST
Company Information

Directors

J A Martin
M K Short
H Brown

Secretary

J A Martin

Accountants

Sarah Grant, BA. FCCA.
Suite 12/3,
9 Maritime Street
Leith
EH6 6SB

Bankers

Bank of Scotland
75 George Street
Edinburgh
EH2 3EW

Solicitors

Currie Gilmour & Co
41-43 Warrender Park Road
Edinburgh
EH9 1EU

Registered office

7 Champany Holdings
Blackness
EH49 7NR

Charity number

SC040864

Company number

SC365591

KIRAN'S TRUST

The report of the trustees for the year ended 31 December 2020

Introduction

The Directors, who are the charity trustees for the purposes of Charity Law, have pleasure in presenting their annual report and accounts for the year ended 31st December 2020.

The directors are satisfied with the performance of the charity during the year and the position at 31st December 2020 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is Kiran's Trust

The legal registration details are :-

Company Registration Number	SC365591
The Registered Office is	7 Champany Holdings, Blackness. EH49 7NR
Charity Registration Number	SC040864

Directors

The following directors served from 1 January 2020

J A Martin
M K Short
H Brown

Objectives and Activities of the Charity

Summary of main activities and achievement of the charity in relation to its objects during the year

The objectives of the charity are to provide young people in Scotland with opportunities to advance their education and participation in creative expression and sport. These are achieved by providing support and access to tuition, scholarships, awards, and materials in the various creative arts, including but not limited to art, music, writing, and drama, as well as sporting activities. We work with local schools and recognised youth organisations to ensure both need and talent are equally considered and assisted.

Following on the celebration of Kiran's Trust 10th anniversary, the Directors were looking forward to 2020, especially with the additional monies due from BP's C2C12 fundraising cycling event. These funds would allow Kiran's Trust to expand its giving programme as well as secure our future for the years to come.

Unfortunately, as everyone is well aware, Covid-19 put a halt to most activities, including BP's cycling fundraising. Fortunately, the event organisers were still determined to do something and came up with a variety of creative ways to keep cycling and raise money. Kiran's Trust were also determined to maintain support to young people as much as possible and find opportunities within the restrictions. Many of our regular activities continued, albeit in a virtual manner, which is a common theme in the following narrative.

KIRAN'S TRUST

**The report of the trustees
for the year ended 31 December 2020**

Summary of main activities and achievement of the charity in relation to its objects during the year (cont)

Falkirk Area

Larbert High School, Kiran's former secondary school, is a positive and proactive outlet for Kiran's Trust to support creative arts education. Four school prizes are awarded each year (£25 voucher, along with trophies valued at £17 each) in the subjects of creative art and design, music, photography and creative writing. Even though school was not in session, Larbert held their prize giving online.

A three-year scholarship is also awarded to support a creative design/art pupil (monies increase each year through to sixth year.) The fifth scholarship recipient did not continue in education, so a new student was chosen for the sixth scholarship. As she is in her fifth year, the monies have been condensed over the two years with the recipient receiving £200. The music scholarship continued with £50 going towards the cost of music exams.

Larbert's Film Club were nominated for the Into Film Awards, and Kiran's Trust were pleased to sponsor some of their travel costs (£132) to allow for more members of the club to attend. Unfortunately, the ceremony was cancelled, but they did win the Club of the Year Award! The talented group are pictured below.



KIRAN'S TRUST

**The report of the trustees
for the year ended 31 December 2020**

Summary of main activities and achievement of the charity in relation to its objects during the year (cont)

Falkirk Area (cont)

The School of Rock and Pop (SoRP) received £400 with which they purchased interfaces for computers that allows them to teach the SoRP pupils how to record themselves and possibly produce records. This is particularly important while the current restrictions mean concerts could be off the menu for quite some time. With eight computers fitted with interfaces the school can allocate the young people in groups within a class.

Some ukuleles were also purchased from the award. The ukulele is a very accessible instrument for kids and has become very popular with the SoRP pupils over the last couple of years.

Schools being closed did affect the Primary Schools giving programme, and only Westquarter, Stenhousemuir and Victoria requesting monies (totalling £675) for creative arts and physical education activities. Victoria was celebrating its 50th anniversary, and we were pleased to support Kiran's paternal grandmother's former school.

Kiran's Trust was pleased to renew connections with two of our former LHS scholarship winners. Maisie Cotter was graduating from Dundee University but found herself without the opportunity to display her degree work. KT Director Johnny, and Don Jack, Creative Director of IDEAS, came up with the idea of a virtual gallery to showcase Maisie's work (£1200) (screenshot below). It can be found on www.kiranstrust.org.



KIRAN'S TRUST

The report of the trustees

for the year ended 31 December 2020

Summary of main activities and achievement of the charity in relation to its objects during the year (cont)

Falkirk Area (cont)

Our other former scholar, Meghan Grieve, has also been very busy and creative since graduating from the Royal Conservatoire of Scotland. Most recently she has been working on the new Scottish series *Origins of the Laioch*. Kiran's Trust has taken the opportunity to support this work (£1000) in recognition of the young people working on the production as well as to showcase future opportunities for young people in the creative arts, especially at this time when these opportunities are reduced.

Carrongrange School thought long and hard about what they wanted to do, and with their award of £1000, they will be purchasing Soundbeam 6 music equipment. It is touch-free technology, and the sensitivity enables the pupils to independently express themselves through music, no matter how immobilised they are or what other challenges they have. This immersive audio/visual experience brings the benefits of music making to each individual. Soundbeam 6 fits with the school's well-being plans for their most severe and complex pupils, it can be used for solos or for groups.

Forth Valley Sensory Centre received £200 to create lovely Christmas decorations as well as sensory packs with useful/fun items for lip-readers. An example of the fired decorations is below.



At Central Taekwondo Academy, where Kiran trained and competed, we support young people in their advancement in the sport. For 2020 we changed the funding structure for Central Taekwondo in that the monies from Kiran's Trust were lodged with Central (£1300) to be used to support grassroots taekwondo players. It is called the Kiran's Trust Development Fund. This fund will be used on a needs basis in conjunction with the monies from the club's own fund. Central will match KT funds pound for pound to provide financial support for students for development via attendance at competitions, qualification events, championships or travel to GB Taekwondo Academy in Manchester. Restrictions prevented travel and competitions, and Central chose to refund their unused monies for the year.

KIRAN'S TRUST

The report of the trustees

for the year ended 31 December 2020

Summary of main activities and achievement of the charity in relation to its objects during the year (cont)

Edinburgh Area

Activities in Edinburgh were limited this year, but Kiran's Trust was excited to work with Space Artworks again and sponsor three exhibitors for The Outside Exhibition hosted by the Edinburgh Palette in October (£300).

National

The Carers Trust received £500 to support the recently formed Young Adult Carer (YAC) Advisory Group. The monies supported some of the virtual activities and meetings.

Kiran's Trust continued the partnership (£1200) with the Scottish Book Trust (SBT) by supporting StoryCon and StoryMag which provide outlets for brilliant young people to share their work. Our funding allowed SBT to relaunch the online StoryMag for writers and illustrators from around Scotland. There were 17 pieces from young people published across two editions.



Scottish Book Trust

18-19 June

Free!

For ages 13-19

Live online workshops:

Character building: Patrice Lawrence

Writing dialogue: Alan Bissett

Editing your work: Henry Bell

How to plot your work: Lucy Ribchester

Writing in 'your voice': Nadine Alsha Jassat

Build worlds with illustration: Gary Erskine

World-building and fantasy: PM Freestone

How-to videos

Juno Dawson

Frank Quiteley: Comics taster

Akemi Dawn Bowman:

How to make your reader feel emotions

Catherine Simpson: Writing memoir/reflective

Matthew Flit: Writing in Scots

Oliver Emanuel: Writing a play

Dean Atta: Poetry taster

Morag MacNeil: Gaelic comedy sketches

Tim Armstrong: Gaelic fiction

StoryCon:
by teens
for teens

thestoryis.co.uk/storycon

f t i

ALBA CHRUITHACHAIL

Kiran's
BADENOCH
CLUB
CORNBURGH MAN
CLUB

Scottish Book Trust is a national charity changing lives through reading and writing.
Registered company SC184248. Scottish charity, CC087606.

KIRAN'S TRUST

The report of the trustees for the year ended 31 December 2020

Fundraising and Sponsors

In 2020, we had 8 friends (a minimum £10 donation), of which three make a recurring monthly payment to Kiran's Trust.

The directors recognise the importance of diversity in how we raise funds and as such have a variety of platforms available. There is a Kiran's Trust 'shop' on eBay (Paypal), where we sell new or second-hand items donated to us. Kiran's Trust is also actively using EasyFundraising and AmazonSmile for people to support us while doing their normal online shopping. Virgin Money Giving is our online donation platform for one-off and recurring donations and fundraising pages.

The Kiran's Trust website (www.kiranstrust.org) provides information regarding the charity, about Kiran (and some of her artwork), objectives and funding, upcoming fundraising events, and access to newsletters and company reports. The Gallery section provides past and current scholars a location to display their work. The new virtual gallery allows us to exhibit collections in a more interactive way. Information outlets are provided via direct mail/email of newsletters, Twitter and Instagram.

The directors express their gratitude to the many individuals who have become Friends, made donations, and attended or supported fundraising events. The directors also wish to acknowledge the following companies for their donations, services, and prizes to the benefit of fundraising events or awards: IDEAS and LECS Upholstery (Falkirk); Wm Christie and Sons and bia bistrot (Edinburgh).

Plans for future periods

As mentioned earlier, Kiran's Trust were delighted to be chosen as one of the sponsored charities for BP North Sea's C2C12 cycling fundraising. Despite the cancellation of the main event in 2020, there was still a significant donation made from the events held. BP's matching funds will be paid in 2021, as well as the main event to be held. When we submitted for this event, our aim was to secure the future of Kiran's Trust for more years to come as well as expand our giving programme. The Directors still see this as our aim, and we have already learned ways to grow based on the new world we live in. The virtual galleries will be improved upon and expanded to provide for more of our artists.

We have become a verified non-profit organisation with Benevity. Benevity provides charitable donation and grant management platforms for major companies which gives us a shop window to market ourselves to raise funds via employee giving.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

Kiran's Trust is a company limited by guarantee, and is governed by the regulations set out in the memorandum and articles of association, incorporated on 15 September 2009, and is recognised as a charity by the Office of the Scottish Charity Regulator.

The directors meet in person for an annual general meeting and conduct business throughout the year via email, videoconference and in person as required. The directors, on behalf of Kiran's Trust, award prizes, scholarships and support in the area of creative arts, design, music and writing, and for participation in Taekwondo. The recipients are selected by the administrative staff within those organisations to which Kiran's Trust provides support.

KIRAN'S TRUST

The report of the trustees for the year ended 31 December 2020

Training of Directors/Trustees

Directors' training in developments affecting the charity's areas of activity is addressed as part of the directors' meetings.

All directors are familiar with the work of the charity. If there are any areas where additional training is required this would be discussed at a directors' meeting and a suitable solution identified.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

At the close of the year Covid-19 continues to raise exceptional challenges. Despite these, the directors have put in place appropriate levels of protection allowing Kiran's Trust to be sustainable and provide support where and when it is required.

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity, and are satisfied that systems are in place to mitigate their exposure.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements are set out on pages 12 to 17. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of £16,788 (prior year £4,055). The resources expended were £8,726 (prior year £10,550), giving a surplus of £8,062 (prior year deficit £6,495).

The total reserves at the year end stand at £31,250 (prior year £23,188).

Free unrestricted reserves amounted to £24,785 (prior year £18,088). These reserves are held to ensure that the company's commitments to their scholarships and prizes are able to be fulfilled until such time as additional funding can be put in place.

The designated reserves amounted to £6,465 (prior year £5,100). These are set aside for use during the next financial year to ensure that commitments are met.

Share Capital

The company is limited by guarantee and therefore has no share capital.

KIRAN'S TRUST

**The report of the trustees
for the year ended 31 December 2020**

**The members of the Board of Trustees of the Charity during the year
ended 31st December 2020 were :-**

J A Martin
M K Short
H Brown

Independent Examiner
Sarah Grant, BA, FCCA.
Chartered Certified Accountant
Suite 12/3.
9 Maritime Street
Leith
EH6 6SB

Statement of Directors' and Trustees' Responsibilities

The Charities Acts and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
 - make judgements and estimates that are reasonable and prudent; and
 - prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 16 April 2021.



M K Short
Director and Trustee

KIRAN'S TRUST

Independent Examiner's Report to the trustees of the charity on the accounts of the Charity for the year ended 31 December 2020

I report on the financial statements of the Charity on pages 12 to 17 for the year ended 31 December 2020 which have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 (The 2005 Act) and the Charities Accounts (Scotland) Regulations 2006 (The 2006 Accounts Regulations) and with the Financial Reporting Standard for Smaller Entities (FRS102), effective January 2016, as modified by the Charities SORP (FRS102), under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of trustees and examiner

The Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the terms of The 2005 Act and The 2006 Accounts Regulations.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) The 2006 Accounts Regulations does not apply.

Having satisfied myself that the charity is not subject to audit under company or charity law, or otherwise, and is eligible for independent examination, it is my responsibility to examine the accounts as required under section 44(1) (c) of The 2005 Act and to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with Regulation 11 of The 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

KIRAN'S TRUST

Independent Examiner's Report to the trustees of the charity on the accounts of the Charity for the year ended 31 December 2020 (Cont)

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of The Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I can also confirm that this is a report under section 44(1) (c) of The 2005 Act.

Sarah Grant, BA. FCCA.
Chartered Certified Accountant
Suite 12/3,
9 Maritime Street
EH6 6SB



The date upon which my opinion is expressed is :-

16 April 2021

KIRAN'S TRUST**Statement of Financial Activities (Incorporating Income and Expenditure Account)
for the year ended 31 December 2020**

		Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2020 £	2020 £	2020 £	2019 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary Income		5,195	-	5,195	3,158
Activities for generating funds		11,429	-	11,429	892
Investment Income	4	164	-	164	5
Total incoming resources		16,788	-	16,788	4,055
<i>Costs of generating funds</i>					
Costs of generating voluntary income		415	-	415	200
<i>Costs of charitable activities</i>		606	7,355	7,961	10,000
<i>Governance costs</i>		350	-	350	350
Total resources expended	3	1,371	7,355	8,726	10,550
Net incoming resources/(net outgoing resources) before transfers between funds		15,417	(7,355)	8,062	(6,495)
Gross transfers between funds		(8,720)	8,720	-	-
Net incoming resources/(net outgoing resources) before Other recognised gains and losses		6,697	1,365	8,062	(6,495)
Other recognised gains and losses					
Net movement in funds		6,697	1,365	8,062	(6,495)
Reconciliation of funds					
<i>Total funds brought forward</i>		18,088	5,100	23,188	29,683
Total Funds carried forward		24,785	6,465	31,250	23,188

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

KIRAN'S TRUST

Company Number

SC365591

Balance Sheet


as at 31 December 2020

		2020	2019
	£	£	£
Current assets			
Debtors	6 223	16	
Cash at bank and in hand	31,377	23,522	
Total current assets	<u>31,600</u>	<u>23,538</u>	
Creditors:-			
amounts due within one year	7 (350)	(350)	
Net current assets		<u>31,250</u>	<u>23,188</u>
Total assets less current liabilities		<u>31,250</u>	<u>23,188</u>
Net assets		<u>31,250</u>	<u>23,188</u>
The funds of the charity :			
Unrestricted income funds			
Unrestricted revenue accumulated funds		24,785	18,088
Designated revenue funds		6,465	5,100
Total charity funds		<u>31,250</u>	<u>23,188</u>

The directors are satisfied that for the year ended on 31 December 2020 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005, the accounts have been examined by an Independent Examiner whose report appears on pages 10 - 11.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



M K Short

Trustee

Approved by the board of trustees on 16 April 2021

KIRAN'S TRUST

Notes to the Accounts

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (Revised 2005), applicable accounting standards and the Companies Act 2006.

The company has taken advantage of the exemption from the requirement to produce a cash flow statement, on the grounds that it is a small company.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources and resources expended

Incoming resources are accounted for on a receivable basis.

Resources expended are recognised in the period in which they are incurred.

Governance costs include the general running expenses of the company and consist mainly of those relating to statutory requirements.

Investment Income

Bank Interest received is included on an actual receipts basis.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

Funds are classified as either restricted or unrestricted funds, defined as follows:

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the directors' discretion to apply the fund.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

KIRAN'S TRUST
Notes to the Accounts
for the year ended 31 December 2020

3 Costs of generating income

	Cost of			Total	Total
	Generating	Charitable	Governance	2020	2019
	Funds	Activities	Costs		
	£	£	£	£	£
Fundraising Costs	415			415	200
Scholarships		250		250	1,650
Prizes		7,105		7,105	8,033
Computer & stationery		561		561	272
Bank charges		32		32	32
Companies House fee		13		13	13
Professional fees		-	350	350	350
	<u>415</u>	<u>7,961</u>	<u>350</u>	<u>8,726</u>	<u>10,550</u>

Governance Costs

Independent Examiner's Fees	350	350
	<u>350</u>	<u>350</u>

4 Investment Income

	2020	2019
	£	£
Bank deposit interest received	<u>164</u>	<u>5</u>

5 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

6 Debtors

	2020	2019
	£	£
Other Debtors	<u>223</u>	<u>16</u>

7 Creditors: amounts falling due within one year

Accrued expenses	<u>350</u>	<u>350</u>
------------------	------------	------------

KIRAN'S TRUST**Notes to the Accounts****for the year ended 31 December 2020****8 Particulars of Individual Funds and analysis of assets and liabilities representing funds**

At 31 December 2020	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	25,135	6,465	-	31,600
Current Liabilities	(350)	-	-	(350)
	<u>24,785</u>	<u>6,465</u>	<u>-</u>	<u>31,250</u>

The individual funds included above are :-

	Funds at 2019	Movements in Funds	Transfers Between funds	Funds at 2020
	£	£	£	£
Unrestricted funds	18,088	15,417	(8,720)	24,785
Larbert High School	250	(796)	946	400
Carrongrange	200	(1,000)	1,300	500
Falkirk Area Primary Schools	400	(625)	725	500
IDEAS		(1,199)	1,199	-
NRG	200		(200)	-
Central Taekwondo	1,350	(535)	535	1,350
Forth Valley Sensory Centre	200	(200)	200	200
Edinburgh Area	1,550	(300)	115	1,365
Pittenweem Primary School	50	-	(50)	-
Tweed Theatre	100	-	(100)	-
Origins of Laoich Fraser Coull	-	(1,000)	1,000	-
Tryst Community Sports Club	-	-	150	150
Book Trust	-	(1,200)	2,400	1,200
Scottish Young Carers	500	(500)	500	500
Scottish Taekwondo	300	-	-	300
	<u>23,188</u>	<u>8,062</u>	<u>-</u>	<u>31,250</u>

KIRAN'S TRUST
Notes to the Accounts
for the year ended 31 December 2020

8 (cont)

Analysis of movements in funds as shown in the table on the previous page

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Unrestricted funds	16,788	1,371		15,417
Larbert High School	-	796		(796)
Carrongrange	-	1,000		(1,000)
Falkirk Area Primary Schools	-	625		(625)
Forth Valley Sensory Centre	-	200		(200)
Ideas	-	1,199		(1,199)
Central Taekwondo	-	535		(535)
Edinburgh Area	-	300		(300)
Origins of Laoich	-	1,000		(1,000)
Lewis Blackwood RSC	-	-		-
Tryst Community Sports Club	-	-		-
Book Trust	-	1,200		(1,200)
Scottish Young Carers	-	500		(500)
Scottish Taekwondo	-	-		-
	<u>16,788</u>	<u>8,726</u>		<u>8,062</u>

The transfers to designated funds represents the anticipated costs for the next financial year.

9 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 3 members of the company (2019 - 3 members).