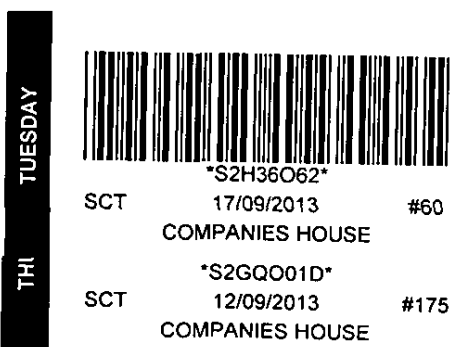


REGISTERED COMPANY NUMBER: SC365231 (Scotland)
REGISTERED CHARITY NUMBER: SC003334

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2012
for
Radio Clyde Cash for Kids**



Ernst & Young LLP
G1 Building
5 George Square
Glasgow
Lanarkshire
G2 1DY

Radio Clyde Cash for Kids

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for the Year Ended 31 December 2012**

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Radio Clyde Cash for Kids

Report of the Trustees for the Year Ended 31 December 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC365231 (Scotland)

Registered Charity number

SC003334

Registered office

Radio Clyde
3 South Avenue
Clydebank
G81 2RX

Trustees

J Brown
E Hunter
I Grabiner
Mrs B Ritchie
T Hunter
G Bryce
Lord J McConnell
A Revie – Appointed 28.8.12

Company Secretary

Ms L Hendry

Auditors

Ernst & Young LLP
G1 Building
5 George Square
Glasgow
Lanarkshire
G2 1DY

Solicitors

Pinsent Masons
141 Bothwell Street
Glasgow
G2 7EQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Radio Clyde Cash for Kids is a company limited by guarantee, not having a share capital, and is governed by its memorandum and articles of association. Its members are The Hunter Foundation and the Bauer Media Group.

The charity forms part of the larger Bauer network of CfK charities. Since the purchase of Emap by Bauer Media in January 2008 CfK has focused its activities on growing its income outwith the Christmas appeal and in the implementation of a central fundraising strategy working in partnership with corporate Scotland.

Induction and training of new trustees

The Trustees meet regularly throughout the year supporting and advising on both the income generation and grant making undertaken by the charity.

Procedures are in place for newly appointed Trustees to receive formal induction to the policies and protocols in place for the management and stewardship of the Trust. This is carried out by the Chairman of the Board or his nominated representative. Trustees include an independent Chairman and representatives from The Hunter Foundation and Bauer Radio. Trustees are appointed by the Chairman and serving trustees of the charity.

For more information please see www.clydecashforkids.com

Organisational structure

The Trust is managed by the Board of Trustees. All policies and protocols are reviewed annually by the Trustees. The Trust collaborates with a number of statutory and voluntary organisations with all decisions on funding and fundraising being ratified by the Board. Rigorous procedures are in place for grant distribution and fundraising. These are reviewed and revised annually.

Risk management

The Trustees consider the risks to which the charity is exposed on a quarterly basis and ensure systems are in place to manage these and consider the procedures adequate to lessen the risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Cash for Kids continues to have as its overall objective: the relief of poverty amongst children in West Central Scotland and South West Scotland who are in need due to ill-health, disability or special needs, financial hardship or other disadvantage.

Types of Grant

Grants are applied for via application form with the majority of grants being paid in the lead up to Christmas. In addition, Special and Sustainable Grants are awarded throughout the year. All payments are authorised by the Trustees or their representatives.

Individual family grants are paid to the supporter (usually a council social work department or recognised voluntary organisation) of the application. It is the supporter's responsibility to ensure that the award is used to benefit the child or children named in the application.

Group grants are paid to groups that help support the health, welfare and educational needs of children, e.g. Womens Aid, housing associations, community groups, schools and nurseries, homeless centres etc. These are allocated on a per capita basis based on need within the group.

Special grants or sustainable grants are paid to the group or organisation to help support children facing physical, emotional or educational challenges.

OBJECTIVES AND ACTIVITIES (Continued)

The Charity's Policies

To ensure proper stewardship of the funds raised, all nominations from those who believe that funds should be destined to a particular family or group have to be accompanied by a recommendation from an accredited body such as Local Authority Social Work Departments, Children First, head teachers, GPs, members of the clergy and community workers.

Each year, Clyde 1, Clyde 2, Westsound, West FM and Southwestsound donates substantial resources to the appeal - the use of its premises for Cash for Kids related activities, air-time, on-air presenter participation and access to professional expertise.

That administrative expenses arise is inevitable; the vast majority of these costs have been met voluntarily by Bauer Radio and the long-term financial commitment from The Hunter Foundation. Any remaining costs are met by sponsorship secured in advance of the appeal. All of the donations secured through the appeal are used for the achievement of the Charity's objectives.

ACHIEVEMENT AND PERFORMANCE

During the 12 month period to December 2012, funds donated by the public amounted to £700,043 (2011, £570,834). Most of the money raised comes in the three months October to December each year; however, as in 2011 and in line with the trustees' plans for the charity, funds were raised through activities delivered across the year. Through this grant making activity Cash for Kids was able to support over 100,000 vulnerable children and young people in 2012.

We made 28,071 awards ranging from individual family grants to children at Christmas, grants during our summer campaign and a number of substantial grants to projects that care for and support vulnerable children in the west of Scotland.

Our biggest grants in 2012 were £22,666 to the Toys on the Road project and £25,000, to 'Calum's Cabin', a respite holiday home that allows families with a child with cancer to have a family holiday on the Isle of Bute. The grant met the cost of local children and their families having a week at the Calum's Cabin. Additionally, the Trustees set aside a further £25,000 grant to establish a much-needed second cottage on Bute.

Cash for Kids, amongst other grant awards, supported a number of Kinship groups made up of committed groups of grandparents and extended family members who are the main carers of children who can no longer live with their birth parents. In particular, we partnered with Buttle UK to provide the most basic white goods for these families - some of whom may not even be able to provide hot food for the children as there is no cooker in the house.

Since Cash for Kids was set up over 30 years ago, its main focus was providing Christmas gifts to children in need. While continuing to do this, our focus has changed to a wider range of support for vulnerable children. Due to the current economic climate we have noticed a significant shift in the type and range of grants requested. More and more children don't have the most basic needs - enough to eat and sometimes a warm place to sleep.

In 2012, Cash for Kids began working hard at the front line, with many others, supporting children who are most in need. We launched our new "committed giving" campaign to meet the growing material needs of families by raising funds that would support food poverty projects. Some of these projects included:

Radio Clyde Cash for Kids

Report of the Trustees for the Year Ended 31 December 2012

ACHIEVEMENT AND PERFORMANCE (Continued)

Examples of Projects funded in 2012.

The C.A.R.I.N.G. Project (Children at Risk in Need of Guidance)

CARING provides meals, clothes washing and personal hygiene facilities to the children and young people they care for. Funding is generally used for staples/food and other basic living necessities that most children can take for granted. Where possible the older children are assisted in finding employment, accessing college courses or encouraging those with the potential to stay in school to gain the qualifications they are capable of achieving. This year, Cash for Kids awarded a grant of £625 to enable the project to purchase food.

First Base (Dumfries & Galloway)

The number of households turning to this Dumfries support group for help rose sharply in 2012. Mark Frankland, of the First Base charity, said the shocking increase highlighted the "worrying struggles" local families are facing. "Last June we handed out 90 food parcels but that increased to 220 this June," he said. "We've seen a massive increase in the amount of family food packs that we distribute in just a year. "It works out at a few pounds per day which is not exactly a lot but it goes a long way in helping hundreds of local families." Those seeking help are referred to First Base by agencies including Citizen's Advice, Shelter, Welfare Rights and Women's Aid.

Last year, more than 1,000 parcels were handed out and the number looks set to rise even further as the recession continues to hit struggling families. Mr Frankland added: "Everyone that we help must have a referral from one of the agencies but the number that we get has increased significantly." In the past it has generally been single people that have got themselves in a bad way but recently there has been a lot of families." He said families fall on hard times for many reasons but redundancy and changes to tax credits have had a huge impact. An award of £1,000 was made through Cash for Kids Community Grant Scheme to enable the project to help 100 families with food parcels.

Local Authority Partners

During the year, we continued to work closely with the local authority partners in the west of Scotland; through their social work and education services we were able to provide grants for financial support, particularly at Christmas, for the most vulnerable children in their communities: The local councils are:

Argyle & Bute
Dumfries & Galloway
East Ayrshire
East Dunbartonshire
East Renfrewshire
Glasgow City Council
Inverclyde
North Ayrshire
North Lanarkshire
Renfrewshire
South Ayrshire
South Lanarkshire
West Dunbartonshire

Each year Cash for Kids receives donations of Easter Eggs, toys, selection boxes and tickets for Christmas events. These are given to various childrens charities for distribution across areas of need. The in-kind contribution realised through these donations is not reflected in these accounts as cash. Trustees would, however, like to recognise those supporters who commit to this form of donation for the contribution it makes to the neediest children in our area.

ACHIEVEMENT AND PERFORMANCE (Continued)

Special and Sustainable Grants Programme

Our programme of special and sustainable grants provides support for vulnerable and underprivileged children throughout the Cash for Kids area.

Applications are invited from groups and organisations that work with children disadvantaged by physical, emotional and educational challenges, ill health and financial hardship. Examples of applications received include funding for specialist equipment; supporting staff costs and extra-curricular activities, all which benefit the children directly or indirectly. Some examples of this work are shown below:

Seasons for Growth

Very often we forget just how significant the impact of a major negative moment in life can be on children. Death, divorce and separation, as examples, are widely viewed as adult matters but the significant impact they can have on children cannot be understated. Children can find it hard to understand the emotions that come from grief and loss. They can feel isolated and confused and that has a major impact on their young lives.

The Seasons for Growth project, which helps these vulnerable children and young people, including those in care or 'looked after' in residential homes who have suffered much loss and trauma over the years, has received almost £84,800 in the last 6 years. Cash for Kids complements the specialist training of Seasons companions by supporting the individual and group work undertaken with hundreds of children across west of Scotland.

In 2012 alone, the project's Seasons programme and music therapy sessions with Fischy Music have helped around 1,060 children with the newly funded theatre work supporting a further 30 children. This vital work would not have been possible without funding from Cash for Kids.

The Centre for Under Fives - Toys on the Road

For seven years, Cash for Kids has funded a pioneering initiative called Toys on the Road, run by the Centre for Under 5s in Glasgow. This dedicated mobile toy library for children with special needs now visits, every month, ten health assessment centres and schools in Glasgow and two special needs schools in South Lanarkshire. Working closely with teachers and health professionals, Toys on the Road provides specialist toys and play equipment to severely handicapped children. The grant of £22,666 (made up of capital spend to purchase new toys and on going running costs) from Cash for Kids in 2012 has allowed the Toys on the Road to be expanded to more centres and schools and has met the capital costs of a wider range of toys and equipment that can be lent out without charge.

East Park School

The group provides residential care, education, short breaks & post school educational opportunities to young people with additional support needs including autism, physical disabilities and sensory impairments. A grant of over £6,000 enabled the school to start a broadcasting project. The grant was used to purchase and set up the equipment required for audio & video broadcasting within the school environment as well as ongoing licence fees and technical support. This grant also helped to raise the profile of the organisation locally.

Radio Clyde Cash for Kids

Report of the Trustees for the Year Ended 31 December 2012

ACHIEVEMENT AND PERFORMANCE (Continued)

Fundraising

Fundraisers are requested to register with the Cash for Kids office. They receive a fundraising pack that includes guidelines on ensuring that all fundraising is in keeping with the spirit of the appeal. A small amount of sponsored merchandise is also included. Cash for Kids does not participate in street collections or door-to-door collections. Fundraisers receive a certificate of authorisation and appreciation to display on their premises.

The 30th September 2012 saw Cash for Kids host its summer ball. This charity event sought to raise money for vulnerable children in the west of Scotland and featured a performance by Grammy Award winner Billy Ocean, the event raised over £280,000.

The Cash for Kids Christmas Lunches are a fixture in many people's diaries. Lots of people see them as the moment they feel the Christmas spirit has arrived. And although they are a big part of our annual fundraising efforts we mustn't forget that they are just one part, albeit a big part, of our work to raise much needed funds.

As always, the Cash for Kids Christmas Lunches were great fun and in 2012 raised almost half a million pounds, an incredible amount of money, to help us deliver financial support to projects across Glasgow and the west of Scotland who are working with the most vulnerable children in our communities.

Both events saw some of the biggest pop names including Martin Fry of ABC, Amelia Lily, Stooshie, Hue & Cry and Matt Cardle.

Westsound, South Westsound and West FM also fundraise through similar events. The income generated through these events is reflected in these accounts.

Summer Grants

The Summer Grant awards are an important part of CfK's grant distribution activity and, as research shows that children are at their most vulnerable over the summer holiday time, are increasingly important to those receiving the funding.

In 2012, 15 summer grant awards were made totalling £44,356. Some of the projects awarded grants are noted below:

Geeza Break, Shettleston

Provides respite & support services for children aged 5 - 16 in one of the most deprived areas of Glasgow helping & supporting families in crisis situations as well as those affected by mental health issues, addiction & isolation & disability. Funding provided running costs for a 7 week programme for additional out of school places & respite sitting sessions for children with disabilities.

What about me (WAM), Barrhead

The project provides support and positive interventions for children aged 0 - 8 affected by parental substance misuse. Funds were used for family day trips & summer holiday family packs.

Asda

Asda have supported the work of Cash for Kids through in store fundraising led by a team of dedicated community colleagues. For more than 8 years they have tirelessly raised funds and promoted the work of the charity in communities across Glasgow and the West. The trustees consider them to be a strategic partner in our work to support Glasgow and the West's most vulnerable children.

Radio Clyde Cash for Kids

Report of the Trustees for the Year Ended 31 December 2012

FINANCIAL REVIEW

The income and expenditure account showed a deficit of £56,278 for the 12 month period ended 31st December 2012.

A high proportion of Cash for Kids grants are distributed to vulnerable children in November and December. These grants are managed through residual funds held at the bank. The budget for grants is based on projected income for the year. In 2012, projected income was below the Trustees predictions and budgeted grant-giving. This has resulted in a small deficit for the year of £56,278.

The legendary generosity of the public in West Central and South West Scotland has again raised a very substantial sum, in the most challenging economic climate, for the good of the community in which we are proud to serve.

In December 2003, the Hunter Foundation pledged £1 million over a ten-year period. This donation is to cover management, administration and other costs deemed appropriate by the Trustees. As well as supporting fundraising costs, this money will be used strategically to develop Cash for Kids in line with its aims and objectives subject to the condition on the applications of those funds. This was agreed in a letter of understanding in March 2004.

The Hunter foundation donated £100,000 in line with the above agreement in November 2012.

The Trustees are delighted with this commitment and would like to express their continuing gratitude to The Hunter Foundation.

Reserves

The free reserves, being the unrestricted funds, as at 31 December 2012 were £690,780 (31 December 2011: £747,058). The trustees consider that the level of reserves held should cover approximately half of annual grants, as most of these should be paid prior to the Christmas period and typically most fundraising money is not received until after this period.

Sustainable Grant Commitments

The Trustees have allocated funds to meet financial commitments towards sustainable grants already approved.

The Trustees would seek to distribute any surpluses generated beyond that figure as part of a special grants programme. It has been agreed that future disbursement, after meeting the commitments of the core grants programme at Christmas and taking account of reserves, should allocate remaining funds in the following proportions :-

i) 75% to be used for sustainable, community and summer projects:

Primarily targeted towards helping disadvantaged children, and children with disabilities.

ii) 25% to be used for ad hoc projects or requests to support an individual child in need.

In addition, the Trustees will actively seek to fund long-term sustainable projects with partner organisations working in related areas of services to and support of the most disadvantaged children in Scotland.

Radio Clyde Cash for Kids

Report of the Trustees for the Year Ended 31 December 2012

FINANCIAL REVIEW (Continued)

Of particular interest in 2012 were small voluntary and community groups who we understand play a vital role in the fabric of local communities. These small local groups are often of the people, by the people and for the people. They tend to operate with few paid staff, little financial security.

It is our intention to build on our work in special and sustainable grants through our community growth fund to redistribute an agreed percentage of the annual budget for group grants to fund a number of community based projects in each local authority served by Radio Clyde Cash for Kids.

Towards the end of 2012, Cash for Kids undertook a strategic review of its activities. This resulted in a three year growth plan and revised staffing structure, both of which are to be implemented in 2013.

Radio Clyde Cash for Kids

Report of the Trustees for the Year Ended 31 December 2012

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Radio Clyde Cash for Kids for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO THE AUDITOR

So far as each Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware. Each Trustee has taken all the steps (such as making enquiries of other Trustees and the auditors and any other steps required by the Trustee's duty to exercise due care, skill and diligence) that he ought to have taken in his duty as a Trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.


AUDITORS

The auditors, Ernst & Young LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Radio Clyde Cash for Kids

Report of the Trustees
for the Year Ended 31 December 2012

ON BEHALF OF THE BOARD:


.....
Trustee ~~GRAHAM KYLE~~

Date: 29.8.13.....

Report of the Independent Auditors to the Trustees and Members of Radio Clyde Cash for Kids

We have audited the financial statements of Radio Clyde Cash for Kids for the year ended 31 December 2012 on pages thirteen to twenty. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's trustees and members, as a body, in accordance with our appointment under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the trustees and members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees and members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page eight, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Trustees and Members of
Radio Clyde Cash for Kids**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees.

Ernst & Young LLP

Annie Graham (Senior Statutory Auditor)

for and on behalf of Ernst & Young LLP, Statutory Auditor

Ernst & Young is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

G1 Building

5 George Square

Glasgow

Lanarkshire

G2 1DY

Date: *30 August 2011*

Radio Clyde Cash for Kids**Statement of Financial Activities
for the Year Ended 31 December 2012**

		Year Ended 31.12.12 £	Year ended 31.12.11 £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	794,199	667,743
Activities for generating funds	3	619,018	944,941
Investment income	4	958	656
Total incoming resources		<u>1,414,175</u>	<u>1,613,340</u>
 RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading: cost of goods sold and other costs	5	259,311	257,695
Charitable activities	6		
Relief of poverty of needy, deprived and handicapped children, particularly at christmas, in West Central Scotland and South West Scotland		1,177,839	1,224,223
Governance costs	8	33,303	32,115
Total resources expended		<u>1,470,453</u>	<u>1,514,033</u>
 NET (OUTGOING)/INCOMING RESOURCES		(56,278)	99,307
 RECONCILIATION OF FUNDS			
Total funds brought forward		747,058	647,751
 TOTAL FUNDS CARRIED FORWARD		<u>690,780</u>	<u>747,058</u>

The notes form part of these financial statements

Radio Clyde Cash for Kids

Balance Sheet At 31 December 2012

	Notes	2012 Total funds £	2011 Total funds £
FIXED ASSETS			
Tangible assets	13	<u>14,667</u>	<u>6,630</u>
CURRENT ASSETS			
Debtors	14	245,679	274,348
Cash at bank		<u>603,252</u>	<u>577,469</u>
		848,931	851,817
CREDITORS			
Amounts falling due within one year	15	(172,818)	(111,389)
NET CURRENT ASSETS		<u>676,113</u>	<u>740,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		690,780	747,058
NET ASSETS		<u>690,780</u>	<u>747,058</u>
FUNDS	16		
Unrestricted funds		<u>690,780</u>	<u>747,058</u>
TOTAL FUNDS		<u>690,780</u>	<u>747,058</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 29-8-13 and were signed on its behalf by:


Trustee


The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. (SORP 2005) issued March 2005.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

Voluntary income including donations, gifts and legacies are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
--------------------	---------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Irrecoverable vat

Any irrecoverable VAT is charged to the statement of financial activities where appropriate.

Recognition of Financial Assets and Liabilities

Assets and liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions or events. They are released when the obligation is fulfilled. Cash, debtors and creditors are held at cost.

Radio Clyde Cash for Kids

Notes to the Financial Statements - continued for the Year Ended 31 December 2012

2. VOLUNTARY INCOME

	2012	2011
	£	£
Donations	708,724	570,834
Gift aid	2,020	14,584
Grants	<u>83,455</u>	<u>82,325</u>
	<u>794,199</u>	<u>667,743</u>

Grants received, included in the above, are as follows:

	2012	2011
	£	£
Other grants	<u>83,455</u>	<u>82,325</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2012	2011
	£	£
Fundraising events	589,748	880,441
Sponsorships	<u>29,270</u>	<u>64,500</u>
	<u>619,018</u>	<u>944,941</u>

4. INVESTMENT INCOME

	2012	2011
	£	£
Deposit account interest	<u>958</u>	<u>656</u>

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2012	2011
	£	£
Event costs	<u>259,311</u>	<u>257,695</u>

Radio Clyde Cash for Kids

Notes to the Financial Statements - continued for the Year Ended 31 December 2012

6. CHARITABLE ACTIVITIES COSTS

	Year Ended 31.12.12 £	Year Ended 31.12.11 £
Grants	1,005,981	1,041,696
Support Costs	107,312	110,391
Miscellaneous	<u>64,546</u>	<u>72,136</u>
	<u>1,177,839</u>	<u>1,224,223</u>

7. GRANTS PAYABLE

	2012 £	2011 £
Relief of poverty of needy, deprived and handicapped children, particularly at christmas, in West Central Scotland and South West Scotland	<u>1,005,981</u>	<u>1,041,696</u>

8. GOVERNANCE COSTS

	2012 £	2011 £
Sundry	20,600	14,780
Auditors' remuneration	4,000	10,900
Depreciation	<u>8,703</u>	<u>6,435</u>
	<u>33,303</u>	<u>32,115</u>

9. NET INCOMING RESOURCES

Net resources are stated after charging/(crediting):

	2012 £	2011 £
Auditors' remuneration	4,000	10,900
Depreciation - owned assets	<u>8,703</u>	<u>6,435</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2012 nor for the year ended 31 December 2011.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2012 nor for the year ended 31 December 2011.

11. SUSTAINABLE GRANTS

Included within the Special Grants expenditure of £183,757 (Period ended 31 December 2011: £182,446) is an amount relating to Sustainable Grants expenditure. Sustainable Grants differ from Special Grants in that a commitment is made to provide grant funding for a project over a number of accounting periods. This represents a commitment made by the Trustees on behalf of Cash for Kids. The following Sustainable Grant commitments (including amounts included in creditors in note 13) had been made:

	31 Dec 2011	31 Dec 2012	31 Dec 2013	Total
Sustainable Grant Commitment	£73,615	£101,286	£78,450	£253,351

12. EMPLOYEE INFORMATION

For the year ended 31 December 2012 payments in respect of staff costs were made to the Bauer Group £112,743 (relating to salary costs for the period).

13. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2012	19,500
Additions	<u>16,740</u>
At 31 December 2012	<u>36,240</u>
DEPRECIATION	
At 1 January 2012	12,870
Charge for year	<u>8,703</u>
At 31 December 2012	<u>21,573</u>
NET BOOK VALUE	
At 31 December 2012	<u>14,667</u>
At 31 December 2011	<u>6,630</u>

Radio Clyde Cash for Kids

Notes to the Financial Statements - continued for the Year Ended 31 December 2012

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Auction debtors	56,285	94,745
Ticket debtors	11,520	6,345
Sponsorship income receivable	90,000	59,500
Donation income receivable	77,820	111,925
Gift aid receivable	1,021	-
Prepayments	1,666	1,833
Trade Debtors	7,367	-
	<u>245,679</u>	<u>274,348</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade creditors	39,686	43,678
Taxation and social security	92	176
Other creditors	<u>133,040</u>	<u>67,535</u>
	<u>172,818</u>	<u>111,389</u>

16. MOVEMENT IN FUNDS

	At 1.1.12	Net movement in funds	At 31.12.12
	£	£	£
Unrestricted funds			
General fund	747,058	(56,278)	690,780
	<u>747,058</u>	<u>(56,278)</u>	<u>690,780</u>
TOTAL FUNDS	<u>747,058</u>	<u>(56,278)</u>	<u>690,780</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2012

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,414,175	(1,470,453)	(56,278)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,414,175</u>	<u>(1,470,453)</u>	<u>(56,278)</u>

17. RELATED PARTY DISCLOSURES

CSV Media, Radio Clyde Limited, West Sound Radio, Bauer Radio and the Hunter Foundation are considered to be related parties. All transactions with these organisations are reflected within the financial statements and annual report.

Radio Clyde Cash for Kids**Detailed Statement of Financial Activities
for the Year Ended 31 December 2012**

	2012 £	2011 £
INCOMING RESOURCES		
Voluntary income		
Donations	708,724	570,834
Gift aid	2,020	14,584
Grants	<u>83,455</u>	<u>82,325</u>
	794,199	667,743
Activities for generating funds		
Fundraising events	589,748	880,441
Sponsorships	<u>29,270</u>	<u>64,500</u>
	619,018	944,941
Investment income		
Deposit account interest	<u>958</u>	<u>656</u>
Total incoming resources	1,414,175	1,613,340
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Event costs	259,311	257,695
Charitable activities		
Sundries	15,213	42,504
Professional fees	49,133	29,632
Support costs	107,312	110,391
Bank interest	200	-
Grants to individuals	<u>1,005,981</u>	<u>1,041,696</u>
	1,177,839	1,224,223
Governance costs		
Sundry	20,600	14,780
Auditors' remuneration	4,000	10,900
Depreciation of tangible fixed assets	<u>8,703</u>	<u>6,435</u>
	<u>33,303</u>	<u>32,115</u>
Total resources expended	1,470,453	1,514,033

This page does not form part of the statutory financial statements

Radio Clyde Cash for Kids

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2012**

	2012 £	2011 £
	<hr/>	<hr/>
Net (expenditure)/income	<u><u>(56,278)</u></u>	<u><u>99,307</u></u>

This page does not form part of the statutory financial statements