

**Registration number SC364061**

**MME Electrical Service Ltd**  
**Abbreviated accounts**  
**for the year ended 31 August 2015**



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## **MME Electrical Service Ltd**

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**MME Electrical Service Ltd**

**Chartered Accountants' report to the Director on the  
unaudited accounts of MME Electrical Service Ltd**

In accordance with our engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 August 2015 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**J Bruce Andrew & Co**  
**Chartered Accountants**  
**Lochfield House**  
**135 Neilston Road**  
**Paisley**  
**PA2 6QL**

**25 May 2016**

**MME Electrical Service Ltd**

**Abbreviated balance sheet  
as at 31 August 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		14,385		5,915
<b>Current assets</b>					
Debtors		35,140		33,936	
Cash at bank and in hand		17,548		13,592	
		<u>52,688</u>		<u>47,528</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(48,971)</u>		<u>(49,543)</u>	
<b>Net current assets/(liabilities)</b>			<u>3,717</u>		<u>(2,015)</u>
<b>Total assets less current liabilities</b>			18,102		3,900
<b>Creditors: amounts falling due after more than one year</b>			(8,090)		-
<b>Provisions for liabilities</b>			<u>(2,877)</u>		<u>-</u>
<b>Net assets</b>			<u><u>7,135</u></u>		<u><u>3,900</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			<u>7,035</u>		<u>3,800</u>
<b>Shareholders' funds</b>			<u><u>7,135</u></u>		<u><u>3,900</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**MME Electrical Service Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 August 2015**

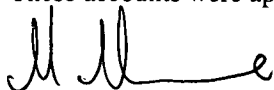
For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 25 May 2016, and are signed on his behalf by:



**Mark Macnab**  
Director

**Registration number SC364061**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **MME Electrical Service Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 August 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Deferred taxation**

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future.

**MME Electrical Service Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2015**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 September 2014	15,097
Additions	13,950
Disposals	(10,590)
At 31 August 2015	<u>18,457</u>
<b>Depreciation</b>	
At 1 September 2014	9,182
On disposals	(7,658)
Charge for year	2,548
At 31 August 2015	<u>4,072</u>
<b>Net book values</b>	
At 31 August 2015	<u>14,385</u>
At 31 August 2014	<u>5,915</u>

<b>3. Share capital</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**4. Transactions with director**

**Advances to director**

The following director had interest free loans during the year:

	<b>Amount owing 2015 £</b>	<b>2014 £</b>	<b>Maximum in year £</b>
Mark Macnab	<u>3,271</u>	<u>11,418</u>	<u>11,418</u>