



**FILE COPY**

**CERTIFICATE OF INCORPORATION  
OF A  
PRIVATE LIMITED COMPANY**

Company No. 363251

The Registrar of Companies for Scotland hereby certifies that

**TIREE WIND TURBINES LTD**

is this day incorporated under the Companies Act 1985 as a private company and that the company is limited.

Given at Companies House on **29th July 2009**



**\*NSC363251B\***



*Companies House*  
— for the record —



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES

## Declaration on application for registration

SC 363251

## Company Name in full

TIREE WIND TURBINES LTD

I, ALASTAIR KEATINGE

of LINDSAYS WS, 19A CANNING STREET, EDINBURGH, EH3 8HE

† Please delete as appropriate.

do solemnly and sincerely declare that I am a ~~†~~ [Solicitor engaged in the formation of the company] ~~person named as director or secretary of the company in the statement delivered to the Registrar under section 19 of the Companies Act 1985~~ and that all the requirements of the Companies Act 1985 in respect of the registration of the above company and of matters precedent and incidental to it have been complied with.

And I make this solemn Declaration conscientiously believing the same to be true and by virtue of the Statutory Declarations Act 1835.

## Declarant's signature

A. Keatinge

Declared at EDINBURGH

Day Month Year

on 28 07 2009

Ⓢ Please print name.

before me<sup>†</sup>

ALASTAIR JAMES SMITH

Signed

Alastair Smith

Date

28/07/2009

† A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Lindsays WS (HO/884/1)

Caledonian Exchange, 19A Canning Street, Edinburgh,

EH3 8HE

Tel 0131 229 1212

DX number ED25

DX exchange Edinburgh

When you have completed and signed the form please send it to the Registrar of Companies at:

**Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff**  
for companies registered in England and Wales or

**Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB**

for companies registered in Scotland

DX 235 Edinburgh

or LP - 4 Edinburgh 2



SCT

\*SHMX5BY6\*

29/07/2009

573

COMPANIES HOUSE

WEDNESDAY

**10**

Please complete in typescript,  
or in bold black capitals.

CHFP041

### First directors and secretary and intended situation of registered office

Notes on completion appear on final page

#### Company Name in full

SC 363251

TIREE WIND TURBINES LTD

#### Proposed Registered Office (PO Box numbers only, are not acceptable)

LOWER CAOLIS

Post town

ISLE OF TIREE

County / Region

Postcode PA77 6TS

If the memorandum is delivered by an agent  
for the subscriber(s) of the memorandum  
mark the box opposite and give the agent's  
name and address.

X

Agent's Name

LINDSAYS WS

Address

CALEDONIAN EXCHANGE

19A CANNING STREET

Post town

EDINBURGH

County / Region

Postcode EH3 8HE

Number of continuation sheets attached

You do not have to give any contact  
information in the box opposite but if  
you do, it will help Companies House  
to contact you if there is a query on  
the form. The contact information  
that you give will be visible to  
searchers of the public record.

Lindsays WS (HO/884/1)

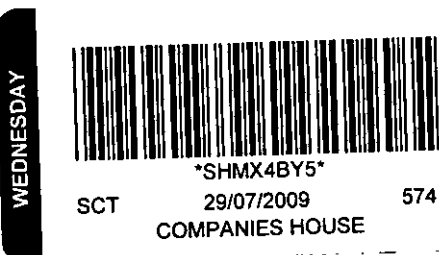
Caledonian Exchange, 19A Canning Street, Edinburgh

EH3 8HE

Tel 0131 229 1212

DX number ED25

DX exchange Edinburgh



When you have completed and signed the form please send it to the  
Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

for companies registered in England and Wales

or

Companies House, 139 Fountainbridge, Edinburgh, EH3 9FF

DX 235 Edinburgh

for companies registered in Scotland

or LP - 4 Edinburgh 2

**Company Secretary** (see notes 1-5)

Company name		TIREE WIND TURBINES LTD	
NAME	*Style / Title	*Honours etc.	
Forename(s)		LINDSAYS WS	
Surname			
Previous forename(s)			
Previous surname(s)			
Address <input type="checkbox"/>		CALEDONIAN EXCHANGE	
		19A CANNING STREET	
Post town		EDINBURGH	
County / Region		Postcode	EH3 8HE
Country			

†† Tick this box if the address shown is a service address for the beneficiary of a Confidentiality Order granted under section 723B of the Companies Act 1985 otherwise, give your usual residential address. In the case of a corporation or Scottish firm, give the registered or principal office address.

I consent to act as secretary of the company named on page 1

Consent signature

Lindsay Date 28.7.2009

**Directors** (see notes 1-5)

Please list directors in alphabetical order

NAME	*Style / Title	*Honours etc.	
Forename(s)		ANDREW PETER	
Surname		BLACKHALL	
Previous forename(s)			
Previous surname(s)			
Address <input type="checkbox"/>		3 PENTLAND COURT	
		BILSTON	
Post town		ROSLIN	
County / Region		Postcode	EH25 9TA
Country			

†† Tick this box if the address shown is a service address for the beneficiary of a Confidentiality Order granted under section 723B of the Companies Act 1985 otherwise, give your usual residential address. In the case of a corporation or Scottish firm, give the registered or principal office address.

Day Month Year

Date of birth

01-10-1959

Nationality SCOTISH

Business occupation

DIRECTOR

Other directorships


HOMES PLUS LTD.

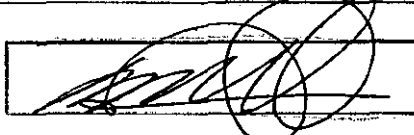
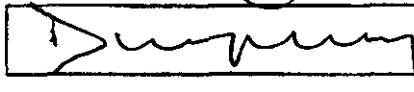
I consent to act as director of the company named on page 1

Consent signature

Date 23/7/09

**Directors** (see notes 1-5)  
Please list directors in alphabetical order

<b>NAME</b>	<b>*Style / Title</b>	MR	<b>*Honours etc.</b>	RPM
<b>*Voluntary details</b>	<b>Forename(s)</b>	DANIEL MCVEY		
	<b>Surname</b>	LAPSLEY		
	<b>Previous forename(s)</b>			
	<b>Previous surname(s)</b>			
† Tick this box if the address shown is a service address for the beneficiary of a Confidentiality Order granted under section 723B of the Companies Act 1985 otherwise, give your usual residential address. In the case of a corporation or Scottish firm, give the registered or principal office address.	<b>Address †</b>	LOWER CAOLIS		
	<b>Post town</b>	ISLE OF TIREE		
	<b>County / Region</b>		<b>Postcode</b>	PA77 6TS
	<b>Country</b>			
	<b>Date of birth</b>	Day	Month	Year
		1   9	0   4	1   9   5   8
	<b>Business occupation</b>	RETIRE POLICE OFFICER		
	<b>Other directorships</b>			
	I consent to act as director of the company named on page 1			
	<b>Consent signature</b>			<b>Date</b> 23   7   09

<b>This section must be signed by either an agent on behalf of all subscribers or the subscribers (i.e those who signed as members on the memorandum of association).</b>	<b>Signed</b>		<b>Date</b>	23   7   09
	<b>Signed</b>		<b>Date</b>	23   7   09
	<b>Signed</b>		<b>Date</b>	
	<b>Signed</b>		<b>Date</b>	
	<b>Signed</b>		<b>Date</b>	
	<b>Signed</b>		<b>Date</b>	
	<b>Signed</b>		<b>Date</b>	

## Notes

1. Show for an individual the full forename(s) NOT INITIALS and surname together with any previous forename(s) or surname(s).

If the director or secretary is a corporation or Scottish firm - show the corporate or firm name on the surname line.

Give previous forename(s) or surname(s) except that:

- for a married woman, the name by which she was known before marriage need not be given,
- names not used since the age of 18 or for at least 20 years need not be given.

A peer, or an individual known by a title, may state the title instead of or in addition to the forename(s) and surname and need not give the name by which that person was known before he or she adopted the title or succeeded to it.

Address:

Give the usual residential address.

In the case of a corporation or Scottish firm give the registered or principal office.

Subscribers:

The form must be signed personally either by the subscriber(s) or by a person or persons authorised to sign on behalf of the subscriber(s).

2. Directors known by another description:

- A director includes any person who occupies that position even if called by a different name, for example, governor, member of council.

3. Directors details:

- Show for each individual director the director's date of birth, business occupation and nationality. **The date of birth must be given for every individual director.**

4. Other directorships:

- Give the name of every company of which the person concerned is a director or has been a director at any time in the past 5 years. You may exclude a company which either is or at all times during the past 5 years, when the person was a director, was:
  - dormant,
  - a parent company which wholly owned the company making the return,
  - a wholly owned subsidiary of the company making the return, or
  - another wholly owned subsidiary of the same parent company.

If there is insufficient space on the form for other directorships you may use a separate sheet of paper, which should include the company's number and the full name of the director.

5. Use Form 10 continuation sheets or photocopies of page 2 to provide details of joint secretaries or additional directors.

---

**lindsays**

**MEMORANDUM AND  
ARTICLES OF ASSOCIATION  
OF  
TIREE WIND TURBINES LTD**

**LINDSAYS WS**  
Caledonian Exchange  
19A Canning Street  
Edinburgh EH3 8HE  
Tel: +44 131-229 1212  
Ref: CJH/AJK/HO/884/1

**July 2009**

**THE COMPANIES ACT 1985 TO 2006**

**PRIVATE COMPANY LIMITED BY SHARES**

**MEMORANDUM OF ASSOCIATION**

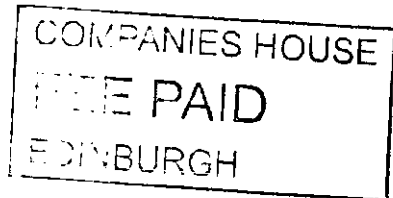
**OF**

**TIREE WIND TURBINES LTD**

**LINDSAYS WS**  
Caledonian Exchange  
19A Canning Street  
Edinburgh EH3 8HE  
Tel: +44 131-229 1212  
Ref: CJH/AJK/HO/884/1

**July 2009**





**MEMORANDUM OF ASSOCIATION  
OF  
TIREE WIND TURBINES LTD**



- I The name of the Company is "Tiree Wind Turbines Ltd".
- II The Registered Office of the Company will be situated in Scotland.
- III The objects for which the Company is established are:
  - (1) To carry on for profit, directly or indirectly, whether by itself or through a subsidiary, associated or allied companies or firms in the United Kingdom or elsewhere in all or any of its branches any business, undertaking, project or enterprise of any description whether of a private or public character and all or any trades, processes and activities connected therewith or ancillary or complementary thereto.
  - (2) To carry on any other trade or business whatever which can in the opinion of the Board of Directors be advantageously carried on in connection with or ancillary to any of the business of the Company.
  - (3) To purchase or by any other means acquire and take options over any property whatever, and any rights or privileges of any kind over or in respect of any property.
  - (4) To patent any of the Company's products, processes and preparations and to acquire by purchase, licence or otherwise and to exercise and use patent rights or protection in any part of the world for any invention or process of manufacture and to disclaim, alter or modify such patent rights or protection; and also to acquire, use and register copyrights, trade marks and trade names in relation to any business for the time being carried on by the Company, and to grant licences to exercise and use any patents belonging to the Company.
  - (5) To improve, manage, construct, erect, repair, develop, equip, acquire, exchange, lease, provide, mortgage, charge, sell, dispose of, turn to account, grant licences, options, rights and privileges in respect of or otherwise deal with all or any part of the property or rights of the Company.
  - (6) To promote or co-operate or concur in promoting any companies in Scotland or elsewhere throughout the world whose objects shall include the carrying on of any business which this Company is authorised to carry on, or the acquisition of all or any of the property, assets, rights and liabilities of this Company or the undertaking of this Company, or any other purposes within the objects of this Company or which is or may seem directly or indirectly calculated to benefit this Company; to purchase, feu, take on lease or in exchange or hire, or otherwise acquire or undertake all or any part of the goodwill, business or heritable or

moveable property or other assets, effects, rights or privileges or liabilities of any person or company having objects similar to any of those of this Company or possessing any property or rights suitable for the purposes of this Company, to amalgamate with any such person or company, and for the purpose of such amalgamation to transfer the undertaking of this Company to the company or companies with which it is being amalgamated or to accept the transfer to this Company of the undertaking of any such person or company or any part thereof; to subscribe for, acquire and hold shares, stock or debentures of any company foresaid or any other company or undertaking in which this Company is or may be interested; to take part in the management, supervision and control of the business or operations of any such company or undertaking, and for that purpose to appoint and remunerate any Directors, trustees, solicitors, accountants or other experts or agents; and to guarantee payment of any securities issued by or any other obligations of any company or undertaking foresaid and that by pledging any part of the assets of this Company or by granting any type of security, heritable or moveable (including a floating charge) thereover.

- (7) To guarantee the payment of any principal monies, premiums, interest and other monies secured by or payable under securities or obligations of any subsidiary company of the Company or any other company which may be promoted or established by the Company either alone or in conjunction with others to purchase or take over the whole or any part of the undertaking of the Company and to guarantee the payment of dividends and premiums on, and the repayment of the capital of, stocks and shares of all kinds and description.
- (8) To purchase, feu, take on lease or in exchange, hire or otherwise acquire any heritable or moveable property of any tenure whether in Scotland or elsewhere, *including without prejudice to said generality, any lands, buildings, servitudes, machinery, plant and stock-in-trade, or any other assets, effects, rights or privileges necessary or convenient for the purposes of the Company or the acquisition of which may be deemed to be directly or indirectly for the benefit of the Company including power to acquire the said property for the purposes of investment with a view to receiving income therefrom and for the purpose of re-selling, feuing, leasing, exchanging or disposing of the said property in any other way and that at whatever price and on whatever conditions as shall to the Company seem proper.*
- (9) To sell, dispose of, or transfer the business, property or assets, or the undertaking of the Company, or any part thereof, in consideration of payment wholly or partly in cash or shares, stock mortgages, bonds or debentures of any other company, or for such other consideration as may be deemed proper.
- (10) To subscribe for, take, purchase or otherwise acquire, place and underwrite shares, stocks, debenture stocks, bonds, obligations or securities issued or guaranteed by any other company constituted or carrying on business in any part of the world, or debentures or debenture stocks, bonds, obligations or securities issued or guaranteed by any government or authority, municipal, local or otherwise in any part of the world.
- (11) To pay or to accept payment for any assets, property, rights or others acquired or disposed of by the Company, or services rendered to or by the Company either in stocks or shares or in cash, by instalments or in debentures or

debenture stock or bonds and with or without preferred or deferred rights or security in respect of dividend or repayment of capital or otherwise, or by any securities which the Company has power to issue or grant, or accept wholly or partly in any of such modes and generally on such terms and conditions as the Company may determine.

- (12) To lend or advance money or give credit on any terms and with or without security to any person, firm or company (including without prejudice to the foregoing generality any holding company, subsidiary or fellow subsidiary of, or any other company associated in any way with, the Company), to enter into guarantees, contracts of indemnity and suretyships of all kinds to recover money on deposit or loan upon any terms, and to secure or guarantee in any manner or upon any terms the payment of any sum of money or the performance of any obligation by any person, firm or company (including without prejudice to the foregoing generality any such holding company, subsidiary, fellow subsidiary or associated company as aforesaid).
- (13) To draw, make, accept, endorse, and to discount, negotiate, execute or issue cheques, promissory notes, bills of exchange, bills of lading, and other negotiable instruments and documents of title.
- (14) To invest and deal with the monies of the Company not immediately required in such manner as may from time to time be determined and to hold or otherwise deal with any investments made.
- (15) To establish branches or agencies in the United Kingdom or abroad, and to regulate the same.
- (16) To borrow or raise money by cash credit, or bank overdraft or by the issue or execution of standard securities, debentures, mortgages, charges, floating or otherwise or any other securities of or over all or any part of the assets and property of the Company, heritable or moveable, including its uncalled capital, or by the issue of or upon bills of exchange, promissory notes, bills of lading, warrants or other obligations of or in favour of the Company or by the creation and issue of debenture stock, and for such purpose to dispose, transfer, convey, mortgage, pledge or charge the whole or any part of the property, assets or revenue of the Company, including future calls on the shareholders, and that either absolutely or in security to or in trust for the lenders, and to give the lenders, transferees, or trustees, powers of foreclosure, sale and management, and other usual and necessary powers, authorities, privileges, and exemptions.
- (17) To insure the Company against loss or damage, by fire, shipwreck, accident, legal liability or otherwise, either by effecting insurance with outsiders, or by establishing and accumulating any fund for the purpose or otherwise.
- (18) To adopt and carry out such means of making known, advertising, and furthering the business of the Company or any part thereof, as may seem expedient, and in particular (but without prejudice to the foregoing generality) by advertising in the press, in cinemas, on television, by circulars and posters, by land, sea or air, by exhibitions and demonstrations, by lectures, publication of books, pamphlets, and periodicals, and by granting prizes, rewards, and donations or otherwise; and to act as publishers, printers, and advertising contractors.
- (19) To enter into any trade or other combinations or agreements with any other

person or companies, and to subscribe to any trade or other associations.

- (20) To apply for, promote, obtain or co-operate with others in obtaining any Provisional Order or Act of Parliament, or other legislative or legal sanction for enabling the Company to carry any of its objects into effect, or for effecting any modification of the Company's constitution, or for any other purpose which may seem expedient, and to oppose any actions, proceedings, or applications which may seem calculated directly or indirectly to prejudice the Company's interests; to enter into any arrangements with any government or authority (supreme, municipal, local or otherwise) that may seem conducive to the attainment of the Company's objects or any of them, and to obtain from any such government or authority any charters, decrees, rights, privileges or concessions which the Company may think desirable and to carry out, exercise, and comply with any such charters, decrees, rights, privileges and concessions.
- (21) To procure the Company to be domiciled, registered and recognised in any foreign country or place, or in any colony or dependency of Great Britain or of any foreign country.
- (22) To make gifts or grant bonuses to persons in the employment of the Company including Directors and to provide for the welfare of persons in the employment of the Company, or formerly in its employment or of Directors or former Directors of the Company and the widows and children of such persons, and others dependent upon them and that by setting up a pension scheme contributory or non-contributory and/or by granting money or pensions, either directly or by arrangement with an insurance company, or otherwise, as the Board shall think fit; and to give or make any donation, subscription, or other payment to any person or public, trade, charitable, educational, or other institution, association or objects.
- (23) To remunerate the servants of, or any person, firm or company rendering services to, the Company either by cash payment or by the allotment to him or them of shares or other securities of the Company credited as paid up in full or in part or otherwise, as the Board may think fit.
- (24) To pay commission, brokerage and other expenses which may be deemed expedient for placing, selling, or otherwise disposing of all or any of the Company's shares, debentures, debenture stock, bonds or other securities or assets, property, or rights, or assisting to do so.
- (25) To pay all costs, charges, and expenses, preliminary or incidental to, or connected with, the formation, incorporation or registration of the Company, and to remunerate any persons whether Directors or officers of the Company or others for special services rendered to the Company or in connection with the formation of the Company.
- (26) To alter from time to time by special resolution the Memorandum and Articles of Association of the Company or either of them in terms of the powers to that effect conferred by law.
- (27) To distribute among the Members of the Company in specie any property or assets of the Company and, in particular, shares, debentures or other securities of other companies belong to the Company, or of which the Company may have the power to dispose, but so that no distribution amounting to a reduction of

capital be made except with the sanction (if any) for the time being required by law.

(28) To do all such other things as may be deemed incidental or conducive to the attainment of the Company's objects or any of them.

(29) And so that:

a) None of the objects set forth in any sub-clause of this Clause shall be restrictively construed but the widest interpretation shall be given to each such object, and none of such objects shall, except where the context expressly so requires, be in any way limited or restricted by reference to or inference from any other object or objects set forth in such sub-clause, or by reference to or inference from the terms of any other sub-clause of this Clause, or by reference to or inference from the name of the Company;

b) None of the sub-clauses of this Clause and none of the objects therein specified shall be deemed subsidiary or ancillary to any of the objects specified in any other such sub-clause, and the Company shall have as full a power to exercise each and every one of the objects specified in each sub-clause of this Clause as though each such sub-clause contained the objects of a separate Company.

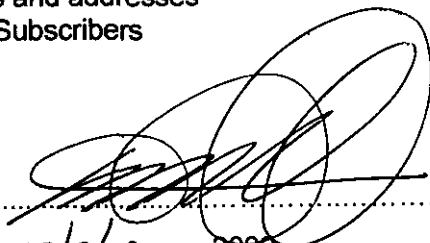
IV The liability of the Members is limited.

V The share capital of the Company is £1,000 divided into 1,000 Ordinary Shares of £1.00 each. The Company has power from time to time to increase or reduce its capital and also to divide and vary the nominal value of the shares in the capital for the time being whether original or increased or reduced and before or after issue thereof, into several classes and to attach thereto respectively any preferential, deferred, qualified or special rights, privileges or conditions.

We, the subscribers, wish to be formed into a Company in pursuance of the Memorandum of Association, and we agree to take the number of shares in the capital of the Company set opposite our names.

Names and addresses  
of the Subscribers

Number of Ordinary Shares  
taken by the Subscribers

  
..... (signature)

Date: 23/7/09 2009

Name: Andrew Peter Blackhall

FIFTY (50)

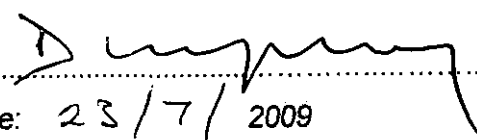
Address: 3 Pentland Court  
Bilston  
Roslin  
EH25 9TA

Name and Address of Witness to the above signature:

  
..... (signature)

Witness' name: EVELYN BLACKHALL

Witness' address: 3 PENTLAND COURT  
BILSTON

  
..... (signature)

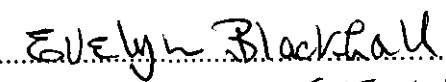
Date: 23/7/ 2009

Name: Daniel McVey Lapsley

FIFTY (50)

Address: Lower Caolis  
Isle of Tiree  
PA77 6TS

Name and Address of Witness to the above signature:

  
..... (signature)

Witness' name: EVELYN BLACKHALL

Witness' address: 3 PENTLAND COURT  
BILSTON

**THE COMPANIES ACT 1985 TO 2006**

**PRIVATE COMPANY LIMITED BY SHARES**

**ARTICLES OF ASSOCIATION**

**OF**

**TIREE WIND TURBINES LTD**

**LINDSAYS WS**

Caledonian Exchange  
19A Canning Street  
Edinburgh EH3 8HE  
Tel: +44 131-229 1212  
Ref: CJH/AJK/HO/884/1

**July 2009**

**ARTICLES OF ASSOCIATION**  
**OF**  
**TIREE WIND TURBINES LTD**

**PRELIMINARY**

- 1 The Regulations contained in Table A of the Companies (Tables A to F) Regulations 1985 as amended by the Companies (Tables A to F) (Amendment) Regulations 1985, the Companies (Tables A to F) (Amendment) Regulations 2007 and the Companies (Tables A to F) (Amendment) (No. 2) Regulations 2007 (hereinafter together called "Table A") shall apply to the Company save in so far as excluded or varied hereby. Regulations 5, 25, 76 to 79 inclusive, 93, 101 and 118 of Table A and any other Regulations of Table A which are inconsistent with the additions and modifications set forth herein shall not apply to the Company.
- 2 In these Articles
  - 2.1 the expression the "Act" means the Companies Act 2006; and
  - 2.2 "1985 Act" means the Companies Act 1985;any reference in these Articles to any provision of either such act or other legislative instrument shall be deemed to include a reference to any statutory modification or re-enactment of that provision from time to time in force.
- 3 The Company shall not:-
  - 3.1 offer any shares in or debentures of the Company to the public for subscription;  
or
  - 3.2 allot or agree to allot (whether for cash or otherwise) any shares in or debentures of the Company with a view to all or any of those shares or debentures being offered for sale to the public.
- 4 The Company shall not have power to issue share warrants to bearer.

**CAPITAL**

- 5 The share capital of the Company is £1,000 divided into 1,000 Ordinary Shares of £1.00 each.
- 6 The Company shall be entitled, but shall not be bound, to accept and, in case of acceptance, shall be entitled to record in such manner as it may think fit notices of any trusts in respect of any of the shares of the Company. Notwithstanding any such acceptance and/or the making of any such record, the Company shall not be bound to see to the execution, administration or observance of any trust, whether express, implied, or constructive, in respect of any shares of the Company and shall be entitled to



recognise and give effect to the acts and deeds of the registered holders of such shares as if they were the absolute owners thereof. For the purpose of this Article "trust" includes any right in respect of any shares of the Company other than an absolute right thereto in the registered holder thereof for the time being or such other rights in case of transmission thereof as may apply.

## SHARES

- 7 The shares comprised in the authorised share capital of the Company shall be at the disposal of the Directors of the Company and the Directors are hereby unconditionally authorised in terms of Section 80 of the 1985 Act, at any time up to the expiry of five years from the date of incorporation of the Company, to allot or agree to allot relevant securities of the Company (as defined in the 1985 Act) up to a maximum of £1,000 in nominal value and the Directors may after that period allot any shares or grant any such rights under this authority in pursuance of an offer or agreement so to do made by the Company within that period. The authority hereby given may at any time, subject to the said Section 80, be renewed, revoked or varied by ordinary resolution of the Company in General Meeting.
- 8 Subject to the provisions of the 1985 Act the Company may issue redeemable shares and may, by special resolution, redeem or purchase its own shares (including redemption or purchase out of capital).
- 9 Unless otherwise determined by special resolution of the Members of the Company, any unissued shares in the capital of the Company from time to time shall before they are issued be offered to the Members in proportion as nearly as may be to the number of the existing shares held by them respectively. The offer shall be made by notice specifying the numbers of shares offered, and limiting a period (not being less than fourteen days) within which the offer, if not accepted, will be deemed to be declined. After the expiration of that period, those shares so deemed to be declined shall be offered in the proportion aforesaid to the persons who have, within the said period, accepted all the shares offered to them; such further offer shall be made in like terms in the same manner and limited by a like period as the original offer. Any shares not accepted pursuant to such offer or further offer as aforesaid or not capable of being offered as aforesaid except by way of fractions and any shares released from the provisions of this Article by any such special resolution as aforesaid shall be under the control of the Directors, who may allot, grant options over or otherwise dispose of the same to such persons, on such terms, and in such manner as they think fit, provided that, in the case of shares not accepted as aforesaid, such shares shall not be disposed of on terms which are more favourable to the subscribers therefor than the terms on which they were offered to the Members. Section 89(1) and sub-sections (1) to (6), inclusive, of Section 90 of the 1985 Act shall not apply to the Company.

## LIEN

- 10 The lien conferred by Regulation 8 of Table A shall also attach to fully paid shares and the Company shall also have a first and paramount lien on all shares, whether fully paid or not, standing registered in the name of any person indebted or under liability to the Company, whether he shall be the sole registered holder thereof or shall be one of two or more joint holders for all monies presently payable by him or his estate to the

Company. Regulation 8 of Table A shall be modified accordingly.

- 11 The liability of any Member in default of a call shall be increased by the addition at the end of the first sentence of Regulation 18 of Table A of the words "and all expenses that may have been incurred by the Company by reason of such non-payment".

#### TRANSFER OF SHARES

- 12 Every instrument of transfer shall be left at the registered office of the Company for registration, together with the certificate of the shares to be transferred and such other evidence as the Company may require to prove the title of the transferor or his right to transfer his shares.
- 13 Notwithstanding the provisions of Regulation 24 of Table A, the Directors may in their absolute discretion and without issuing any reason therefor, decline to register any transfer of any share whether or not it is a fully paid share.
- 14 All instruments of transfer which shall be registered shall be retained by the Company, but any instrument of transfer which the Directors may decline to register shall, on demand be returned to the person depositing the same.
- 15 Any guardian of a minor Member and any curator or representative of a Member who is insane, of unsound mind or otherwise incapax or if an order is made in respect of him under the Mental Health Act 1983 or the Mental Health (Care and Treatment) (Scotland) Act 2003, and any person becoming entitled to shares in consequence of the death, bankruptcy, declared insolvency or liquidation of any Member, or otherwise by operation of law, shall upon producing such evidence as sustains the character in respect of which he proposes to act under this Article or of his title, as the Directors think sufficient may, with the consent of the Directors (which they shall not be under any obligation to give) be registered himself as a Member in respect of such shares.

#### GENERAL MEETINGS

- 16 The Company shall not be required to hold Annual General Meetings.
- 17 No business shall be transacted at any General Meeting unless a quorum of Members is present at the time when the meeting proceeds to business. Two Members entitled to attend at that meeting, present in person or by proxy or (if a corporation) a duly authorised representative shall constitute a quorum.
- 18 If a quorum is not present within half an hour from the time appointed for a General Meeting, the General Meeting shall stand adjourned to the same day in the next week at the same time and place or to such other day and at such other time and place as the Directors may determine and if at the adjourned General Meeting a quorum is not present within half an hour from the time appointed therefor such adjourned General Meeting shall be dissolved. Regulation 41 of Table A shall not apply to the Company.
- 19 A Member may participate in a meeting of the Company by means of conference telephone or similar communications equipment whereby all the Members participating in the meeting can hear each other and the Members participating in a meeting in this manner shall be deemed to be present in person at such a meeting.

- 20 If and so long as the Company has only one Member and that Member takes any decision which is required to be taken in General Meeting or by means of a written resolution, that decision shall be valid and effectual as if agreed by the Company in General Meeting. Any decision taken by a sole Member shall be recorded in writing and delivered by that Member to the Company for entry in the Company's Minute Book.
- 21 Where a resolution is to be proposed as a written resolution and such written resolution is accepted by or on behalf of:

- (a) in the case of an ordinary resolution, over 50%; and
- (b) in the case of a special resolution, 75% or more

of the Members who would be entitled to receive notice of and to attend and vote at a General Meeting at which such resolution was to be proposed shall, subject always to the provisions of the Act from time to time, be valid, effectual and binding on all of the Members of the Company. Any such written resolution may consist of several documents in materially the same form, each accepted by or on behalf of the requisite number of Members. Acceptance of a written resolution shall be in terms of the procedure set out in Section 296 of the Act. In the case of a corporation which is a Member of the Company, acceptance (following Section 296 of the Act) by a director or its secretary or by a duly appointed and authorised attorney or representative shall be sufficient. A proposed written resolution circulated to the Members shall lapse if it is not passed by the requisite number of Members before the expiration of 28 days from the Circulation Date stated on the proposed written resolution.

## VOTES OF MEMBERS

- 22 Save as otherwise expressly provided every Member holding Ordinary Shares shall be entitled to one vote for each share registered in his name.

## DIRECTORS

- 23 The number of Directors shall not be less than one and, in the event of there being only one Director, the quorum for the transaction of business by the Directors shall be one. In all other instances, the quorum shall be two. In the event of there being only one Director, he shall have authority to exercise all powers and discretions expressed to be vested in the Directors generally by Table A and by these Articles. There shall be no maximum number of Directors unless the Company in General Meeting otherwise determines by ordinary resolution.
- 24 The first Directors shall be appointed in writing by the subscribers of the Memorandum of Association.
- 25 The Directors shall not be required to retire by rotation.
- 26 The Company may by ordinary resolution appoint any person who is willing to act to be a Director, either to fill a vacancy or as an additional Director.
- 27 The Directors may appoint a person who is willing to act to be a Director, either to fill a vacancy or as an additional Director, provided that the appointment does not cause the

number of Directors to exceed any number determined in accordance with these Articles as the maximum number of Directors for the time being in force.

- 28 A Director who is absent from the United Kingdom or who is not resident in the United Kingdom shall be entitled to receive notice of a meeting, provided that Director has given the Company an address outside the United Kingdom. Regulation 88 shall be modified accordingly.
- 29 A Director may participate in a meeting of the Board of Directors or of a committee of the Board by means of conference telephone or similar communications equipment whereby all the Directors participating in the meeting can hear each other, and the Directors participating in a meeting in this manner shall be deemed to be present in person at such meeting.
- 30 A resolution in writing which has been signed by all the Directors entitled to receive notice of a meeting of Directors or of a committee of Directors (which signature may be evidenced by letter, electronic mail, facsimile, or otherwise as the Directors may from time to time resolve to permit) shall be as effective as a resolution duly passed at a meeting of the Directors or (as the case may be) a committee of Directors duly convened and held and may consist of several documents in the same terms each signed by one or more Directors but a resolution signed by an alternate director need not also be signed by his appointor, and if it is signed by a director who has appointed an alternate director, it need not be signed by the alternate director in that capacity.

#### DISQUALIFICATION OF DIRECTORS

- 31 The office of a Director shall be vacated:

- 31.1 if he become bankrupt or insolvent or compound with his creditors;
- 31.2 if he be convicted of any indictable offence within the meaning of Section 2 of the Company Directors Disqualification Act 1986 or if he becomes prohibited or disqualified from being a Director by reason of any order made under that act;
- 31.3 if pursuant to any statutory provision he is removed or prohibited from being a director;
- 31.4 if he absent himself from the meetings of the Directors for a period of six months without special leave of absence from the other Directors, and they pass a resolution that he has, by reason of such absence, vacated office;
- 31.5 if he gives notice in writing that he resigns his office;
- 31.6 if he becomes insane, of unsound mind or otherwise incapax or if an order is made in respect of him under the Mental Health Act 1983 or the Mental Health (Care and Treatment) (Scotland) Act 2003;
- 31.7 if he, being an agent, employee or servant of the Company, ceases to be employed by the Company.

But any act done in good faith by a Director whose office is vacated as aforesaid shall be valid unless, prior to the doing of such act, written notice shall have been served upon the Directors or an entry shall have been made in the Directors' minute book

stating that such Director has ceased to be a Director of the Company.

#### ALTERNATE DIRECTORS

- 32 An alternate Director shall not be entitled as such to receive any remuneration from the Company, save that he may be paid by the Company such part (if any) of the remuneration otherwise payable to his appointor as such appointor may by notice in writing to the Company from time to time direct, and the first sentence of Regulation 66 of Table A shall be modified accordingly.
- 33 A Director, or any such other person as is mentioned in Regulation 65 of Table A, may act as an alternate Director to represent more than one Director, and an alternate Director shall be entitled at any meeting of the Directors, in addition to his own vote or votes as a Director (if any), to the same number of votes to which each Director whom he represents would have been entitled if personally present. An alternate Director shall, however, count as only one for the purpose of determining whether a quorum is present.
- 34 Regulation 66 of Table A shall be read and construed as if the words "and of all meetings of committees of directors of which his appointor is a member" were omitted therefrom.

#### DIRECTORS' INTERESTS

- 35 The Directors may, in accordance with the requirements set out in Articles 35 to 42, authorise any matter proposed to them by any Director which would, if not authorised, involve or constitute a Director breaching or infringing his duty under section 175 of the Act to avoid conflicts of interest (the "Conflict").
- 36 Any authorisation under Articles 35 to 42 will be effective only if:
- 36.1 the matter in question shall have been proposed by any Director for consideration at a meeting of the Board of Directors in the same way that any other matter may be proposed to the Directors under the provisions of these Articles or in such other manner as the Directors may determine;
- 36.2 any requirement as to the quorum at the meeting of the Directors at which the matter is considered is met without counting the Director in question; and
- 36.3 the matter was agreed to without his voting or would have been agreed to if his vote had not been counted.
- 37 In the event that the Company has a sole director, such director shall be entitled to authorise a Conflict and shall be obliged to declare such Conflict to the Members.
- 38 Any authorisation of a matter under Articles 35 to 42 may (whether at the time of giving the authority or subsequently):
- 38.1 extend to any actual or potential conflict of interest which may reasonably be expected to arise out of the matter so authorised;

38.2 be subject to such terms and for such duration, or impose such limits or conditions as the Directors may determine; or

38.3 be terminated or varied by the Directors at any time.

This will not affect anything done by the Director prior to such termination or variation in accordance with the terms of the authorisation.

39 In authorising a Conflict the Directors may decide (whether at the time of giving the authority or subsequently) that, if a Director has obtained any information through his involvement in the Conflict otherwise than as a Director of the Company and in respect of which he owes a duty of confidentiality to another person, the Director is under no obligation to:

39.1 disclose such information to the Directors or to any Director or other officer or employee of the Company;

39.2 use or apply any such information in performing his duties as a director;

where to do so would amount to a breach of that confidence and, accordingly, by not disclosing, using or applying such information, the Director shall not be in breach or infringe his duties to the Company in terms of Sections 171 to 177 of the Act.

40 Where the Directors authorise a Conflict they may provide, without limitation (whether at the time of giving the authority or subsequently) that the Director:

40.1 is excluded from discussions (whether at meetings of the Board of Directors or otherwise) related to the Conflict;

40.2 is not given any documents or other information relating to the Conflict; or

40.3 may or may not vote (or may or may not be counted in the quorum) at any future meeting of Directors in relation to any resolution relating to the Conflict.

Notwithstanding the fact that the Directors have made provisions (or otherwise) under this Article 40, the Director whose Conflict has been authorised shall not be in breach of his duties to the Company where he, of his own accord, does not attend any discussions, refuses to receive any documents or information relating to the Conflict or refuses to vote on any resolution relating to the Conflict (or refuses to do or does any similar action).

41 Where the Directors authorise a Conflict:

41.1 the Director will be obliged to conduct himself in accordance with any terms imposed by the Directors in relation to the Conflict; and

41.2 the Director will not breach or infringe any duty he owes to the Company by virtue of sections 171 to 177 of the Act provided he acts in accordance with such terms, limits and conditions (if any) as the Directors may impose in respect of its authorisation.

- 42 A Director is not required, by reason of being a Director (or because of the fiduciary relationship established by reason of being a Director), to account to the Company for any remuneration, profit or other benefit which he derives from or in connection with a relationship involving a Conflict which has been authorised by the Directors or by the Company (subject in each case to any terms, limits or conditions attaching to that authorisation) and no contract, agreement or arrangement relating to a Conflict that has been authorised by the Board of Directors shall be liable to be avoided on such grounds.

#### DIRECTORS' DECLARATION OF INTERESTS

- 43 A Director who is in any way, whether directly or indirectly interested in a proposed transaction or arrangement with the Company shall declare the nature and extent of his interest to the other Directors before the Company enters into the transaction or arrangement in accordance with the Act.
- 44 A Director who is in any way, whether directly or indirectly, interested in a transaction or arrangement that has been entered into by the Company shall declare the nature and extent of his interest to the other Directors as soon as is reasonably practicable in accordance with the Act, unless the interest has already been declared under Article 43.
- 45 Subject, where applicable, to the disclosures required under Article 43 and Article 44, and to any terms and conditions imposed by the Directors in accordance with these Articles 43 to 46, a Director shall be entitled to vote in respect of any proposed or existing transaction or arrangement with the Company in which he is interested and if he shall do so his vote shall be counted and he shall be taken into account in ascertaining whether a quorum is present.
- 46 A Director need not declare an interest under Article 43 and Article 44 as the case may be:
- 46.1 if it cannot reasonably be regarded as likely to give rise to a conflict of interest;
  - 46.2 of which the Director is not aware, although for this purpose a Director is treated as being aware of matters of which he ought reasonably to be aware;
  - 46.3 if, or to the extent that, the other Directors are already aware of it, and for this purpose the other Directors are treated as aware of anything of which they ought reasonably to be aware; or
  - 46.4 if, or to the extent that, it concerns the terms of his service contract that have been, or are to be, considered at a meeting of the Board of Directors.

#### BORROWING POWERS

- 47 The Directors may exercise all the powers of the Company to borrow money without limit as to amount and in such manner as they think fit.

- 48 The Directors may grant security for all or for any sum or sums borrowed or to be borrowed, or for which the Company is or may be liable, and by way of such security may dispoise, mortgage, pledge or charge the whole or any part of the property, assets or revenue of the Company including uncalled capital, if any, or may dispoise, transfer or convey the same absolutely or in trust and may give lenders or creditors power of sale and other usual and necessary powers, and may grant other securities for any debt, liability or obligation of the Company or of any third party.

#### NOTICES

- 49 A Member whose registered address is not within the United Kingdom shall be entitled to receive notices at such address and such notices shall be sent to the Member by airmail. *Notices sent overseas shall be deemed to be given at the expiry of a period of 5 days after the envelope containing it was posted.* Regulations 112 and 115 of Table A shall be modified accordingly.

#### WINDING UP

- 50 On a winding up of the Company the assets remaining after payment of the debts and obligations of the Company shall be distributed among the holders of the shares in the Company in proportion to the amount paid up thereon respectively.

#### THE SEAL

- 51 If the Company has a seal it shall be used only with the authority of the Directors or of a committee of Directors. The Directors may determine who shall sign any instrument to which the seal is affixed and unless so determined it shall be signed by a Director and by the Secretary or second Director. The obligation under Regulation 6 of Table A relating to the sealing of share certificates shall apply only if the Company has a seal.

#### INDEMNITY

- 52 Without prejudice to Articles 53 and 54 and subject to the provisions of and to the extent permitted by the Act, but without prejudice to any indemnity to which the person concerned may otherwise be entitled, every director or other officer of the Company (other than any person (whether an officer or not) engaged by the Company as auditor) shall be indemnified out of the assets of the Company against any liability incurred by him for negligence, default, breach of duty or breach of trust in relation to the affairs of the Company, provided that this Article shall be deemed not to provide for, or entitle any such person to, indemnification to the extent that it would cause this Article, or any element of it, to be treated as void under the Act.

#### INDEMNITY FOR CERTAIN LEGAL EXPENSES

- 53 Subject to the Act and any agreement made between a Director and the Company in



accordance with the Act, a Director shall be indemnified out of the Company's assets against any expenses which that Director incurs in connection with:

- 53.1 civil proceedings in relation to the Company (unless judgment is given against the Director and the judgment is final);
  - 53.2 criminal proceedings in relation to the Company (unless the Director is convicted and the conviction is final); or
  - 53.3 any application for relief from liability for negligence, default, breach of duty or breach of trust in relation to the Company (unless the court refuses to grant the Director relief, and the refusal is final).
- 54 For the purposes of Article 53 judgment, conviction or refusal of relief becomes final if:
- 54.1 the period for bringing an appeal (or any further appeal) has ended; and
  - 54.2 any appeal brought is determined, abandoned or otherwise ceases to have effect.

#### INSURANCE

- 55 Subject to the Act, the Directors may decide to purchase and maintain insurance, at the expense of the company, for the benefit of any relevant officer in respect of any relevant loss.
- 56 In Article 55:
- 56.1 a "relevant officer" means any Director or former Director of the Company, any other officer or employee or former officer or employee of the Company (but not its auditors), or any trustee of a pension fund or employee benefits trust of the Company; and
  - 56.2 a "relevant loss" means any loss or expenditure which has been or may be incurred by a relevant officer in connection with that relevant officer's duties, powers or responsibilities in relation to the Company or its pension fund or employee benefits trust.

#### Names and Addresses of the Subscribers



(signature)

Date: 23/7/09 2009

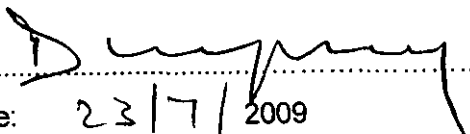
Name: Andrew Peter Blackhall

FIFTY (50)

Address: 3 Pentland Court  
Bilston  
Roslin  
EH25 9TA

Name and Address of Witness to the above signature:

..... Evelyn Blackhall ..... (signature)  
Witness' name: EVELYN BLACKHALL  
Witness' address: 3 PENTLAND COURT  
BILSTON



(signature)

Date: 23/7/2009

Name: Daniel McVey Lapsley

FIFTY (50)

Address: Lower Caolis  
Isle of Tiree  
PA77 6TS

Name and Address of Witness to the above signature:

..... Evelyn Blackhall ..... (signature)  
Witness' name: Evelyn Blackhall  
Witness' address: 3 PENTLAND COURT  
BILSTON