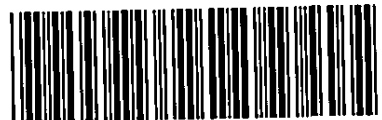


REGISTERED NUMBER: 363048(Scotland)

Abbreviated Accounts
For the year ended 31 December 2011
For
United Sebastians Limited

THURSDAY



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20/12/2012

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COMPANIES HOUSE

United Sebastians Limited

Contents of the Abbreviated Accounts
For the year ended 31 December 2011

	Page
Company information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

United Sebastians Limited

Company information
For the year ended 31 December 2011

DIRECTORS:

Adam Cwynar
Rafal Bukowiec

REGISTERED OFFICE:

Office 18
Glenwood Business Centre
25 Glenwood Place
Glasgow
G45 9UH

REGISTERED NUMBER:

363048 (Scotland)

United Sebastians Limited

Balance Sheet
31 December 2011

	Notes	31/12/11 £	£	31/12/10 £	£
FIXED ASSETS					
Tangible assets	2		294		347
CURRENT ASSETS					
Cash at bank		1,826		16,535	
Other debtors		<u>603</u>		<u>-</u>	
		2,429		16,535	
CREDITORS					
Amounts falling due within one year		<u>11,143</u>		<u>14,478</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(8,714)</u>		<u>2,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,420)</u>		<u>2,404</u>
CAPITAL AND RESERVES					
Called up share capital	3		30		30
Profit and loss account			<u>(8,450)</u>		<u>2,374</u>
SHAREHOLDERS' FUNDS			<u>(8,420)</u>		<u>2,404</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 15 December 2012 and were signed by:


Adam Cwynar - Director

United Sebastians Limited

Notes to the Financial Statements for the Year Ended 31 December 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment - 15% reducing balance

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Tools and equipment £
COST	
At 1 January 2011	410
Additions	<u>-</u>
At 31 December 2011	<u>410</u>
DEPRECIATION	
At 1 January 2011	63
Charge for year	<u>53</u>
At 31 December 2011	<u>116</u>
NET BOOK VALUE	
At 31 December 2011	<u>294</u>
At 31 December 2010	<u>347</u>

United Sebastians Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2011

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/11 £	31/12/10 £
30	Ordinary	£1	<u>30</u>	<u>30</u>