



**SAINT BRIDE'S CHURCH (DUMFRIES) LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**31<sup>ST</sup> MARCH 2021**

**COMPANY REGISTRATION NUMBER:- SC362396**  
**SCOTTISH CHARITY NUMBER:- SC040685**

THURSDAY



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01/07/2021

#144

COMPANIES HOUSE

**CARSON & TROTTER**

CHARTERED ACCOUNTANTS  
123 IRISH STREET  
DUMFRIES  
DG1 2PE

**Saint Bride's Church (Dumfries) Limited**  
**Company Limited by Guarantee**

**Charity information**

Trustees	A M Crosbie T A C Ormond K Davies
Company number	SC362396
Charity number	SC040685
Registered office	St. Bride's Parish Office 92 Whitesands Dumfries DG1 2RX
Independent Examiners	Carson & Trotter Chartered Accountants 123 Irish Street Dumfries DG1 2PE
Bankers	Barclays Bank plc 3 Castle Street Dumfries DG1 1DJ
Solicitors	Robert Wilson & Son 109 Drumlanrig Street Thornhill DG3 5LX

**Saint Bride's Church (Dumfries) Limited**  
**Company Limited by Guarantee**

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**Saint Bride's Church (Dumfries) Limited**  
**Company Limited by Guarantee**

**Trustees' report**  
**for the year ended 31st March 2021**

The Trustees, who are also directors, present their report and the financial statements for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined in the Companies Act 2006.

The company was incorporated on 9th July 2009 and has been registered with the Office of Scottish Charity Regulator as a charity.

### **Recruitment and appointment of new trustees**

The governing document states that 'the maximum number of directors shall be six'. At each annual general meeting, all of the directors shall retire from office but shall then be eligible for re-election.

### **Risk management**

The directors have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **OBJECTIVES AND ACTIVITIES**

In accordance with the memorandum and articles of association of the company:

- i) To maintain the worshipping congregation of Catholic Christians dedicated to Saint Bride presently worshipping in the church of the Greyfriars, Dumfries
- ii) The propagation of the Christian Gospel and the advancement of the Christian religion

The congregation is very grateful to the many volunteers who assist in the running of its services.

## **ACHIEVEMENT AND PERFORMANCE**

There is no avoiding the subject of Covid-19 in this annual report.

The first lockdown in 2020 prevented us from celebrating the Sacred Triduum. All worship was initially banned and churches and church halls closed. As the restrictions were eased it became possible for small numbers to meet in the garden of the Rectory so that they could hear Mass being said in the hallway of the house. It was reminiscent of the Penal Laws when our worship was restricted by the Presbyterians. The year progressed in terms of worship but the Scottish Government unlawfully closed all churches again on the 5th January, 2021. This resulted in us missing another Sacred Triduum. In total Mass was said on 97 occasions during the reporting year.

Another real impact on our charitable activities has been the unreasonable and possibly unlawful behaviour of Dumfries and Galloway Council in their role as distributor of pandemic support grants during this crisis. They have excluded all churches from these grants regardless of the circumstances or the pastoral or social actions of those charities. We were allowed to access the governments furlough scheme.

We did receive a small grant from the Corra Foundation. Clearly the unlawful forced closure of the church and hall has made a serious impact on our activities and income.

**Saint Bride's Church (Dumfries) Limited**  
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**Trustees' report**  
**for the year ended 31st March 2021**

**47 Castle Street, Dumfries, DG1 1DU**

Some work continued on 47 Castle Street. There is now only one flat to complete. We have had difficulty renting out 47c as it became vacant during the Pandemic and everything is impacted by the restrictions. We hope that in the coming year we will be able to return in part to some level of normal.

**Dumfries Oecumenical Report**

For obvious reasons, virtually all oecumenical events in Dumfries this year have had to be postponed or cancelled.

The evangelistic outreach event planned for last year by the Dumfries Christian Network, "2020 Vision", was postponed to this year, and has now been postponed for a further year. As St. Bride's is no longer a member of the DCN, it is unlikely that we will have much involvement in this.

It could be argued that the sole oecumenical event has been St. Bride's Rosary, at which all are welcome, and which a member of St. Andrew's R.C. Church regularly attends. We have maintained monthly Rosary when permitted by the Government restrictions, and in accordance with good practice and guidance during the Covid-19 crisis. My fervent prayer is that the Scottish Government would soon permit the churches to reopen, so that we might once again be able to attend Rosary and hear Mass at our beloved church.

**Dumfries Interfaith Group Report**

There have likewise been no interfaith events in Dumfries

SCoJeC (the Scottish Council of Jewish Communities) has set a good example by sending regular e-mails about online events, such as Purim celebrations and a British-Israeli panel discussion on the effects of Covid-19.

It is hoped that the annual Interfaith Themed Gathering in the Autumn may, Deo volente, go ahead this year.

**FINANCIAL REVIEW**

The results for the year ended 31st March 2021 shows a surplus of £18,755 (2020 - deficit £40,479). At the year end total funds of £305,794 are held; £41,620 being restricted and £264,174 being unrestricted.

**Reserves Policy**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The Trustees endeavour to keep an amount equivalent to six months average expenditure to cover these.

**Principal funding sources**

The loans made by the congregation and the giving of the congregation are the principal source of funding.

**Investment policy and objectives**

Under the Memorandum of Association, the trustees are not limited in the types of investment they make. However, to date, the trustees have made no investments other than cash deposits and the acquisition of heritable property, the titles to which are vested in the charity.

**Stipend**

The Rector was paid a salary of £13,591 (including employer's national insurance) during the reporting year. £10,230 has been covered by the Government's Coronavirus Job Retention Scheme.

**Pension**

The Trustees agreed that they would contribute to the Rector's pension fund when finances permit.

**Saint Bride's Church (Dumfries) Limited**  
**Company Limited by Guarantee**

**Trustees' report**  
**for the year ended 31st March 2021**

**Loans**

The Trustees acknowledge the generous loans from Mr and Mrs J A Donaldson and The Reverend Andrew Crosbie. Standard Securities have been recorded against the subjects owned by the church at 47 Castle Street to secure the loans made to the church. These have also been recorded with Companies House.

**PLANS FOR FUTURE PERIODS**

1. Find an assistant priest
2. Replace the lighting in the church
3. Grow the congregation
4. Complete the installation of the bells
5. Complete the Town Centre Living Fund consultation on the future use of the church
6. Complete the work on 47 Castle Street

**Reference and administrative details**

***Trustees***

The Trustees who served during the year unless otherwise stated are as below:

A M Crosbie  
T A C Ormond  
K Davies

***Registered Office***

St. Bride's Parish Office, 92 Whitesands, Dumfries, DG1 2RX

***Company Number***

SC362396

***Charity Number***

SC040685

***Independent Examiner***

Carson & Trotter, Chartered Accountants, 123 Irish Street, Dumfries, DG1 2PE

***Bankers***

Barclays Bank plc, 3 Castle Street, Dumfries, DG1 1DJ

***Solicitors***

Robert Wilson & Son, 109 Drumlanrig Street, Thornhill, DG3 5LX

**Saint Bride's Church (Dumfries) Limited**  
**Company Limited by Guarantee**

**Trustees' report**  
**for the year ended 31st March 2021**

**Statement of trustees' responsibilities**

The Trustees ( who are also directors of Saint Bride's Church (Dumfries) Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Section 415A of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 7th June 2021 and signed on its behalf by

K Davies  
Trustee

*Katharine Davies*

**Saint Bride's Church (Dumfries) Limited**  
**Company Limited by Guarantee**

**Independent Examiner's Report to the Directors and Members of**  
**Saint Bride's Church (Dumfries) Limited**

I report on the accounts of the charity for the year ended 31st March 2021 which are set out on pages 6 to 17.

**Respective responsibilities of trustees and examiner**

The charity's trustees, who are also the directors of the charity for the purposes of the Companies Act, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

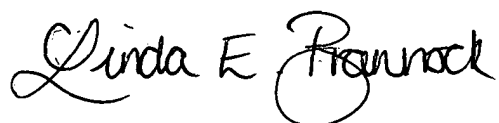
**Basis of the independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

- a. which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met, or
- b. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mrs L. E. Brannock, BA, C.A.**  
**Messrs Carson & Trotter**  
**Chartered Accountants**  
**123 Irish Street**  
**Dumfries**  
**DG1 2PE**

**Date: 9th June 2021**



**Saint Bride's Church (Dumfries) Limited**  
**Company Limited by Guarantee**

**Statement of financial activities including income and expenditure account**  
**for the year ended 31st March 2021**

		Unrestricted	Restricted	2021	2020
		funds	funds	Total	Total
	Notes	£	£	funds	funds
				£	£
<b>Income and endowments from:</b>					
Donations	2	3,874	-	3,874	5,799
Charitable activities	3	3,425	23,167	26,592	3,707
Other income	4	15,205	-	15,205	15,424
<b>Total income and endowments</b>		<u>22,504</u>	<u>23,167</u>	<u>45,671</u>	<u>24,930</u>
<b>Expenditure on:</b>					
Charitable activities	5	15,739	10,667	26,406	64,859
Governance costs	6	510	-	510	550
<b>Total expenditure</b>		<u>16,249</u>	<u>10,667</u>	<u>26,916</u>	<u>65,409</u>
<b>Net income/(expenditure)</b>		6,255	12,500	18,755	(40,479)
<b>Other recognised gains/(losses) on investment properties</b>		-	-	-	187,902
<b>Net movement in funds</b>		6,255	12,500	18,755	147,423
<b>Reconciliation of funds</b>	16				
Total funds brought forward		257,919	29,120	287,039	139,616
<b>Total funds carried forward</b>		<u>264,174</u>	<u>41,620</u>	<u>305,794</u>	<u>287,039</u>

All income and expenditure derives from continuing activities.

The notes on pages 9 to 17 form an integral part of these financial statements.

**Saint Bride's Church (Dumfries) Limited**  
**Company Limited by Guarantee**

**Statement of Financial Position**  
**as at 31st March 2021**

		2021		2020	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		384,025		349,972
<b>Current assets</b>					
Debtors	10	49,600		73,380	
Cash at bank and in hand		53,336		1,312	
		102,936		74,692	
<b>Creditors: amounts falling due within one year</b>	11	(55,417)		(55,625)	
<b>Net current assets</b>			47,519		19,067
<b>Total assets less current liabilities</b>			431,544		369,039
<b>Creditors: amounts falling due after more than one year</b>	12		(125,750)		(82,000)
<b>Net assets</b>			305,794		287,039
<b>The funds of the charity:</b>					
Restricted Funds	16		41,620		29,120
Unrestricted Funds	16		264,174		257,919
<b>Total Charity funds</b>			305,794		287,039

The trustees' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Statement of Financial Position.

The notes on pages 9 to 17 form an integral part of these financial statements.

**Saint Bride's Church (Dumfries) Limited**  
**Company Limited by Guarantee**

**Statement of Financial Position (continued)**

**Trustees' statements required by Sections 475(2) and (3)**  
**for the year ended 31st March 2021**

For the year ended 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

These financial statements were approved by the Trustees on 7th June 2021, and are signed on their behalf by:

**K Davies**  
Trustee

*Katharine Davies*

**Registration number SC362396**

**The notes on pages 9 to 17 form an integral part of these financial statements.**

**Saint Bride's Church (Dumfries) Limited**

**Company Limited by Guarantee**

**Notes to the financial statements**  
**for the year ended 31st March 2021**

**1. Summary of significant accounting policies**

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.1. General information and basis of preparation**

Saint Bride's Church (Dumfries) Limited is a company limited by guarantee, registered in Scotland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office along with the nature of the charity's operations and principle activities are given in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended for accounting periods commencing from 1 January 2019, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

**1.2. Income recognition**

All income is included in the SOFA when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Government grants are revenue in nature and are received in connection with the company's charitable activities. These have been released in full to the profit and loss account in line with expenditure incurred during the year.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Investment income is recognised on a receivable basis.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

**Saint Bride's Church (Dumfries) Limited**  
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**Notes to the financial statements**  
**for the year ended 31st March 2021**

..... continued

**1.3. Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4. Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payment to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.5. Tangible fixed assets**

The properties at 47 Castle Street, Dumfries are classed as Investment Property and as such are included in the Financial Statements at a valuation provided by the Trustees as no market value is readily available. In the circumstances the Trustees believe that no provision for depreciation on these assets should be made and will review the valuations at each year end to determine whether or not they remain appropriate.

The leasehold property is initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset less its estimated residual value, over its expected useful life, as follows:

Leasehold property                      -      Straight Line over the life of the lease

**1.6. Investment Properties**

Investment Properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in "net gains/(losses) on investment properties" in the Statement of Financial Activities.

**1.7. Going concern**

At the time of signing these accounts, the trustees have considered the effect of the Coronavirus on the going concern position, and consider that this does indicate that the charity will continue to operate for a period of at least 12 months from the date of signing these accounts. The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

**Saint Bride's Church (Dumfries) Limited**  
**Company Limited by Guarantee**

**Notes to the financial statements**  
**for the year ended 31st March 2021**

..... continued

**2. Income from donations and legacies**

	<b>2021</b>	<b>2020</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Donations	3,445	4,581
Gift aid recovery	429	1,218
	<u>3,874</u>	<u>5,799</u>

Income from donations and legacies was attributable to unrestricted funds in both years.

**3. Income from charitable activities**

	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants	3,425	23,167	26,592	2,907
Keltek Trust re Bells	-	-	-	800
<b>Total income from charitable activities</b>	<u>3,425</u>	<u>23,167</u>	<u>26,592</u>	<u>3,707</u>

In 2020, all income from charitable activities was unrestricted.

**4. Other income**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Rent receivable	<u>15,205</u>	<u>15,424</u>

In 2021 and 2020, all other income is unrestricted

**Saint Bride's Church (Dumfries) Limited**  
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**Notes to the financial statements**  
**for the year ended 31st March 2021**

..... continued

5. Charitable activities	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Rector's stipend	2,781	10,230	13,011	13,172
National insurance	580	-	580	627
Rates	194	-	194	1,903
Insurance	662	-	662	526
Light and heat	2,951	-	2,951	3,144
Telephone	1,068	-	1,068	903
Repairs and maintenance	791	-	791	3,458
Advertising	71	-	71	1,447
Travel	3,064	427	3,491	2,310
Sacristy	748	-	748	1,289
Mission work Grenada	-	-	-	2,763
Church bells	362	-	362	2,301
Loan interest	-	-	-	7,596
General expenses	658	10	668	975
Legal and professional fees	219	-	219	1,441
Depreciation	1,590	-	1,590	1,590
Vulnerable Groups Housing Project	-	-	-	19,414
	<u>15,739</u>	<u>10,667</u>	<u>26,406</u>	<u>64,859</u>

In 2020, charitable activities costs of £19,414 were restricted and £45,445 were unrestricted.

**6. Support and Governance Costs**

	2021 Total Funds £	2020 Total Funds £
Independent Examiners Fee	510	550
	<u>510</u>	<u>550</u>

In 2021 and 2020, all support and governance costs were unrestricted.

**Saint Bride's Church (Dumfries) Limited**  
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**Notes to the financial statements**  
**for the year ended 31st March 2021**

..... continued

**7. Staff costs and employee benefits**

The total staff costs and employee benefits were as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Director's remuneration	13,011	13,172
Social security costs	580	627
	<u>13,591</u>	<u>13,799</u>

Number of employees:

The average number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
Number of staff	<u>1</u>	<u>1</u>

During the year the Reverend Andrew Crosbie was the only member of staff.

Reverend Crosbie, who is also a Trustee, receives emoluments for his services as shown above. These represent remuneration for his position in the Church and not for services as a Trustee. None of the other Trustees received any remuneration.

No employees received remuneration amounting to more than £60,000.

No Trustees have been reimbursed for expenditure during the year or the previous year.



**Saint Bride's Church (Dumfries) Limited**  
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**Notes to the financial statements**  
**for the year ended 31st March 2021**

..... continued

**8. Tangible fixed assets**

	<b>Investment Properties</b>	<b>Short leasehold property</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1st April 2020	315,000	39,742	354,742
Additions	35,643	-	35,643
At 31st March 2021	<u>350,643</u>	<u>39,742</u>	<u>390,385</u>
<b>Depreciation</b>			
At 1st April 2020	-	4,770	4,770
Charge for the year	-	1,590	1,590
At 31st March 2021	<u>-</u>	<u>6,360</u>	<u>6,360</u>
<b>Net book values</b>			
At 31st March 2021	<u>350,643</u>	<u>33,382</u>	<u>384,025</u>
At 31st March 2020	<u>315,000</u>	<u>34,972</u>	<u>349,972</u>

In addition to the above Saint Bride's Church (Dumfries) Limited also own title to Greyfriars Church, Dumfries which it acquired for Nil cost.

The investment properties at Castle Street, Dumfries are included in the Financial Statements at a valuation provided by the Trustees as no market value is readily available. In the circumstances the Trustees believe that no provision for depreciation on these properties should be made and they will review the valuations at each year end to determine whether or not they remain appropriate.

**9. Directors' emoluments**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>13,591</u>	<u>13,799</u>

None of the trustees were reimbursed for any expenditure during the year.

**Saint Bride's Church (Dumfries) Limited**  
**Company Limited by Guarantee**

**Notes to the financial statements**  
**for the year ended 31st March 2021**

..... continued

<b>10. Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	49,600	73,380
	<hr/>	<hr/>
<b>11. Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Director's loan account: Rev. A Crosbie	22,548	22,548
Loan from JA and Mrs. M Donaldson	31,000	31,000
Trade creditors	778	778
Other taxes and social security costs	1,091	1,299
	55,417	55,625
	<hr/>	<hr/>

The loan from Reverend A Crosbie is secured by three Standard Securities dated 15 December 2019 over Flat 4, Flat 2 and 47C Castle Street, Dumfries, DG1 1DU.

The loan from Mr J A and Mrs M Donaldson which is interest free and repayable on demand is secured by a Standard Security dated 12 December 2019 over Flat 47B Castle Street, Dumfries, DG1 1DU.

<b>12. Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Director's loan account: Rev. A Crosbie	79,510	82,000
Coronavirus Bounce Back Loan	46,240	-
	125,750	82,000
	<hr/>	<hr/>

The loan from Rev. A Crosbie has interest applied of 8% per annum and is repayable no later than 31 March 2028. Interest was waived in the current year due to the ongoing pandemic. It is secured by three Standard Securities dated 15 December 2019 over Flat 4, Flat 2 and 47C Castle Street, Dumfries, DG1 1DU.

**Saint Bride's Church (Dumfries) Limited**

**Company Limited by Guarantee**

**Notes to the financial statements**  
**for the year ended 31st March 2021**

..... continued

13. Reserves	Income and expenditure account	Total
	£	£
At 31st March 2020	287,039	287,039
Surplus for the year	18,755	18,755
At 31st March 2021	<u>305,794</u>	<u>305,794</u>

**14. Related party transactions**

The charity has a loan of £102,058 (2020: £104,548) from one of the trustees, The Reverend Andrew Crosbie.

**15. Controlling interest**

The company is under the control of the trustees.

**Saint Bride's Church (Dumfries) Limited**

**Company Limited by Guarantee**

**Notes to the financial statements**  
**for the year ended 31st March 2021**

..... continued

**16. Statement of funds**

	Balance at 1st April 2020 £	Income £	Expenditure £	Balance at 31st March 2021 £
<b>Unrestricted general funds</b>	<u>257,919</u>	<u>22,504</u>	<u>(16,249)</u>	<u>264,174</u>
<b>Restricted funds:</b>				
Vulnerable Housing Project	29,120	-	-	29,120
HMRC Job Retention Scheme	-	10,230	(10,230)	-
Mission Project	-	12,937	(437)	12,500
	<u>29,120</u>	<u>23,167</u>	<u>(10,667)</u>	<u>41,620</u>
<b>Total Funds</b>	<u>287,039</u>	<u>45,671</u>	<u>(26,916)</u>	<u>305,794</u>

The unrestricted general funds represent the free funds of the organisation which are not designated for particular purposes.

The restricted fund is to be used to investigate a possible housing development on land at the back of the Church under the Dumfries & Galloway Council's "Vulnerable Groups Housing Project." Also included within restricted funds are amounts relating to HMRC's Coronavirus Job Retention Scheme as well as funds from The Fellowship of St John (UK) Trust Association to be put towards the Church's mission project.

**17. Analysis of net assets between funds**

	Restricted Funds £	Unrestricted Funds £	Total £
Fixed assets	-	384,025	384,025
Current assets	41,620	61,316	102,936
Current and long term liabilities	-	(181,167)	(181,167)
<b>Total funds</b>	<u>41,620</u>	<u>264,174</u>	<u>305,794</u>