

SUBSEA DYNAMICS LIMITED

**Company Registration Number:
SC361393 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2012

End date: 31st March 2013

SUBMITTED

SUBSEA DYNAMICS LIMITED

Company Information for the Period Ended 31st March 2013

Director:

Susan Minns

Alan Clark

Registered office:

Finnartmore Cottage Kilmun

Dunoon

Argyll & Bute

PA23 8RY

GB-SCT

Company Registration Number:

SC361393 (Scotland)

SUBSEA DYNAMICS LIMITED

Abbreviated Balance sheet As at 31st March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	2	18,449	24,599
Total fixed assets:		<u>18,449</u>	<u>24,599</u>
Current assets			
Stocks:		31,395	31,435
Debtors:		2,110	8,971
Cash at bank and in hand:		14,230	2,937
Total current assets:		<u>47,735</u>	<u>43,343</u>
Creditors			
Creditors: amounts falling due within one year	3	198,425	180,675
Net current assets (liabilities):		<u>(150,690)</u>	<u>(137,332)</u>
Total assets less current liabilities:		(132,241)	(112,733)
Creditors: amounts falling due after more than one year:	4	4,219	6,094
Total net assets (liabilities):		<u><u>(136,460)</u></u>	<u><u>(118,827)</u></u>

The notes form part of these financial statements

SUBSEA DYNAMICS LIMITED

Abbreviated Balance sheet As at 31st March 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	5	100	100
Profit and Loss account:		(136,560)	(118,927)
Total shareholders funds:		<u>(136,460)</u>	<u>(118,827)</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 02 December 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Susan Minns

Status: Director

The notes form part of these financial statements

SUBSEA DYNAMICS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities Effective April 2008

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Furniture and fittings 25 percent Motor vehicles 25 percent Office Equipment 25 percent and Plant and Machinery 25 percent.

SUBSEA DYNAMICS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

2. Tangible assets

	Total
Cost	£
At 01st April 2012:	30,142
At 31st March 2013:	30,142
Depreciation	
At 01st April 2012:	5,543
Charge for year:	6,150
At 31st March 2013:	11,693
Net book value	
At 31st March 2013:	18,449
At 31st March 2012:	24,599

SUBSEA DYNAMICS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

3. Creditors: amounts falling due within one year

	2013	2012
	£	£
Trade creditors:	125,944	104,512
Other creditors:	72,481	76,163
Total:	<u>198,425</u>	<u>180,675</u>

SUBSEA DYNAMICS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

4. Creditors: amounts falling due after more than one year

	2013	2012
	£	£
Other creditors:	4,219	6,094
Total:	<u>4,219</u>	<u>6,094</u>

SUBSEA DYNAMICS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

5. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

