

LIQ13 (Scot)

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number S C 3 6 1 0 5 4

Company name in full SP Gas Transportation Cockenzie Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Donald Iain

Surname McNaught

3 Liquidator's address

Building name/number 227 West George Street

Street Glasgow

Post town G2 2ND

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

8

m

0

m

1

y

2

y

0

y

2

y

3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Callum Grant**

Company name **Johnston Carmichael LLP**

Address **7-11 Melville Street**

Post town **Edinburgh**

County/Region

Postcode **E H 3 7 P E**

Country

DX

Telephone **0131 220 2203**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

[illegible]



JOHNSTON
CARMICHAEL

**SP Gas Transportation Cockenzie Limited
(in Members' Voluntary Liquidation)**

**Liquidator's final account
for the period 10 December 2020 to 18 January 2023**

Delivered on 18 January 2023

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Important Notice

This report has been prepared for the sole purpose of updating members pursuant to the Insolvency Act 1986 (as amended).

This report contains the information required by s.94(1) of the Insolvency Act 1986 and rules 3.12 and 7.9 of The Insolvency (Scotland) (Receivership and Winding up) Rules 2018.

The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than informing them, or by any other person for any purpose whatsoever.

1. Purpose of this report

This report is being delivered to the members of SP Gas Transportation Cockenzie Limited (in Members' Voluntary Liquidation) ("the Company") in accordance with s.94 of the Insolvency Act 1986 and in terms of Rules 3.12 and 7.9 of The Insolvency (Scotland) (Receivership and Winding up) Rules 2018 ("ISRWU18").

The purpose of this report is to provide members of the Company with:

- a summary of the Liquidator's Receipts and Payments for the period of the liquidation, commencing on 10 December 2020 and up to and including 18 January 2023 ("the period");
- details of the Liquidator's remuneration and expenses for the period and identifying any remuneration and expenses charged since the last progress report issued to members (if any);
- a description of the things done by the Liquidator in the liquidation in respect of which remuneration was charged and expenses incurred.

Statutory identification information for these proceedings is set out at Appendix I in accordance with Rule 1.7 of the ISRWU18.

2. Progress during the period

Statutory duties

The Liquidator has complied with their statutory duties in the period, including:

- filing the Declaration of Solvency with the Accountant in Bankruptcy within 15 days of being appointed;
- filing the resolutions to wind up the Company at Companies House;
- changing the Company's registered office address;
- putting in place specific penalty bond for the liquidation;
- advertising the Liquidator's appointment in The Edinburgh Gazette;
- submitting a VAT 769 notifying HM Revenue & Customs ("HMRC") of the Liquidator's appointment;
- notifying HMRC's members' voluntary liquidation team of the Liquidator's appointment;
- setting up case files and a record for the liquidation; and
- maintaining appropriate accounting records for the liquidation.

3. Receipts and Payments Account

A Receipts and Payments Account showing details of any asset realisations and expenses paid in the period is shown at Appendix II.

Asset realisations in the period comprised:

- loans and advances totalling £100.03; and
- £10.00 paid by the parent company.

Costs of realisations, being expenses, paid in the period comprised:

- specific bonding totalling £10.00.

Distributions to shareholders in the period comprised:

- a first in specie distribution of £100.03 to the Company's shareholder.

4. Assets that remain to be realised

All assets of the Company have now been realised. There will be no further asset realisations in the liquidation.

5. Distributions to members

The following distributions to members were declared in the period:

Date Declared	Amount (£)	Narrative	Name of member
05/01/2023	100.03	1 st in specie distribution	Scottish Power Retail Holdings Limited
Total	100.03		

6. Liquidator's remuneration and expenses

The basis of my remuneration was set out in my engagement letter with the Company agreed by the Company's members in the resolutions they passed on 10 December 2020.

It was agreed that my remuneration would be fixed as a set amount of £3,250 exclusive of VAT and expenses.

Setting the basis of my remuneration as above was expected to produce a fair, reasonable and proportionate reflection of the work that I anticipated would be undertaken during the liquidation based upon my knowledge of the Company's assets and liabilities at the time I issued my engagement letter.



If any member would like further details of my time costs, split by grade of staff and the nature of the work performed in accordance with Statement of Insolvency Practice 9, please email callum.grant@jcca.co.uk and I will provide that information.

A copy of Statement of Insolvency Practice 9, effective from 1 April 2021, can be downloaded here <https://www.icas.com/professional-resources/insolvency/support-and-guidance/statements-of-insolvency-practice-sips>.

7. Matters outstanding

The matters remaining to be completed before the Liquidator can bring the liquidation to a close are:

- preparing and issuing a final account to the Company's members, the Registrar of Companies and the Accountant in Bankruptcy.

8. Conclusion of the liquidation

The delivery of this final account to the Company's members, the Registrar of Companies and the Accountant in Bankruptcy will conclude this liquidation.

Once the Liquidator has delivered their final account to the Registrar of Companies and the Accountant in Bankruptcy, they will vacate office as Liquidator in accordance with s.171(6) of the Insolvency Act 1986. At that time the Liquidator will also be released, meaning they are discharged from all liability both in respect of their acts or omissions in the winding up and otherwise in relation to their conduct as Liquidator.

The Company will be dissolved and cease to exist as a legal entity three months from the date that the Liquidator has delivered their final account to Companies House.

If you have any questions in relation to any matter in this report please feel free to contact my colleague Callum Grant by telephone on 0131 220 2203 or by email at callum.grant@jcca.co.uk.

Yours faithfully

Donald McNaught
Liquidator

Donald McNaught has been appointed as Liquidator of SP Gas Transportation Cockenzie Limited. Donald McNaught is licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants of Scotland. The Liquidator may be considered a Data Controller of personal data as defined by GDPR. Personal data may be processed to meet legal and regulatory obligations. Johnston Carmichael LLP will act as Data Processor on the Liquidator's instructions. Personal data will be kept secure and processed only for matters relating to the liquidation. SP Gas Transportation Cockenzie Limited remains the data controller for personal data processed for purposes that are not related to legal and regulatory obligations. The Liquidator is bound by the Insolvency Code of Ethics when carrying out all work in relation to their appointment. Our Privacy Notice can be found <https://johnstoncarmichael.com/our-privacy-policy#Restructuring>

Appendix I: Identification details for the proceedings

Company name:	SP Gas Transportation Cockenzie Limited (in Members' Voluntary Liquidation)
Company number:	SC361054
Office-holder:	Donald McNaught
Nature of office-holder's appointment:	Liquidator
Date of Liquidator's appointment:	10 December 2020
Details of any changes in the Liquidator:	N/A
Contact details for office-holder:	Johnston Carmichael LLP 227 West George Street, Glasgow, G2 2ND Telephone: 0131 220 2203

Appendix II: Receipts and Payments Account

**SP Gas Transportation Cockenzie Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £		From 10/12/2020 To 18/01/2023 £	From 10/12/2020 To 18/01/2023 £
	ASSET REALISATIONS		
100.03	Loans and Advances	100.03	100.03
	Paid by Parent Company	10.00	10.00
		<u>110.03</u>	<u>110.03</u>
	COST OF REALISATIONS		
	Specific Bond	10.00	10.00
		<u>(10.00)</u>	<u>(10.00)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	100.03	100.03
		<u>(100.03)</u>	<u>(100.03)</u>
<u>100.03</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

Notes

1. All figures are exclusive of VAT where appropriate.
2. The Receipts and Payments account above shows actual realisations and costs received or paid in the period. It does not account for estimated future realisations or costs.