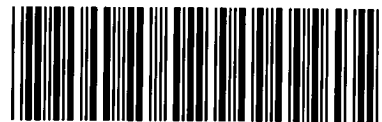


# **SP Gas Transportation Cockenzie Limited**

## **Directors' Report and Accounts for the year ended 31 December 2016**

Registered No. SC361054

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COMPANIES HOUSE

**SP Gas Transportation Cockenzie Limited**  
**Directors' Report and Accounts**  
**for the year ended 31 December 2016**

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# SP Gas Transportation Cockenzie Limited

## Directors' Report

The directors present their report and unaudited Accounts for the year ended 31 December 2016.

### Activities and review

SP Gas Transportation Cockenzie Limited ("the company"), registered company number SC361054, was established to become a licensed gas transporter. The company was not involved in trading during the year and was dormant.

The company has net assets of £100 as at 31 December 2016 (2015 £100).

### Directors

The directors who held office during the year were as follows:

Heather Chalmers White

Hugh Ogg Finlay (resigned 30 September 2016)

Oscar Fortis Pita

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and Accounts in accordance with applicable laws and International Financial Reporting Standards ("IFRSs") as adopted by the European Union.

The directors are responsible for preparing Accounts for each financial period which give a true and fair view, in accordance with IFRSs, of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those Accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the Accounts comply with IFRSs, subject to any material departures disclosed and explained in the Accounts; and
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' Indemnity

In terms of the Company's Articles of Association, a qualifying third party indemnity provision is in force for the benefit of all the directors of the Company and has been in force during the financial year.

### Auditor

The company is a dormant company within the meaning of Section 1169 of the Companies Act 2006 and is exempt from appointing an auditor.

### By Order of the Board



Heather Chalmers White

Director

29 August 2017

# SP Gas Transportation Cockenzie Limited

## Balance Sheet

as at 31 December 2016 and 31 December 2015

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Trade and other receivables			
Receivables	3	100	100
<b>CURRENT ASSETS</b>		<b>100</b>	<b>100</b>
<b>TOTAL ASSETS</b>		<b>100</b>	<b>100</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	4	100	100
<b>TOTAL EQUITY</b>		<b>100</b>	<b>100</b>
<b>TOTAL LIABILITIES</b>		<b>-</b>	<b>-</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>100</b>	<b>100</b>

For the year ended 31 December 2016, the company was entitled to the exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its Accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and signed on its behalf on 29 August 2017 by:



**Heather Chalmers White**  
Director

The accompanying Notes 1 to 6 are an integral part of these Accounts.

# SP Gas Transportation Cockenzie Limited

## Notes to the Accounts

for the year ended 31 December 2016

### 1 BASIS OF PREPARATION

#### A COMPANY INFORMATION

SP Gas Transportation Cockenzie Limited, registered company number SC361054, is a private company limited by shares, incorporated in Scotland and its registered address is 320 St Vincent Street, Glasgow, G2 5AD.

#### B BASIS OF PREPARATION OF THE ACCOUNTS

The company is required by law to prepare Accounts and to deliver them to the Registrar of Companies. The Accounts have been prepared in accordance with International Accounting Standards ("IAS"), International Financial Reporting Standards ("IFRS") and International Finance Reporting Interpretations Committee ("IFRIC") Interpretations (collectively referred to as IFRS), as adopted by the EU as at the date of approval of these Accounts and which are mandatory for the financial year ended 31 December 2016. The Accounts are prepared in accordance with the accounting policy set out in Note 2 'Accounting Policy'.

### 2 ACCOUNTANCY POLICY

#### Financial Assets

Receivables relate to amounts due for unpaid but authorised and issued share capital. Trade receivables are recognised and carried at the original amount at which the share capital was issued.

### 3 FINANCIAL ASSETS

	2016	2015
	£	£
Current trade and other receivables		
Receivables due from ScottishPower subsidiary company	100	100

### 4 SHARE CAPITAL

	2016	2015
	£	£
Authorised, allotted and called up:		
100 (2015 100) ordinary shares of £1 each	100	100

### 5 RELATED PARTIES

#### (a) Trading transactions and balances arising in the normal course of business

	Amounts due from related parties	
	2016	2015
Type of related party	£	£
Fellow ScottishPower subsidiary companies	100	100

#### (b) Remuneration of the key management personnel and directors

None of the key management personnel or directors received any remuneration from the company, or from related companies, in respect of their services to the company. The company has no employees.

# **SP Gas Transportation Cockenzie Limited**

## **Notes to the Accounts *continued***

**for the year ended 31 December 2016**

### **5 RELATED PARTIES *continued***

#### **(c) Ultimate Parent Company**

The directors regard Iberdrola, S.A. to be the ultimate parent company, which is also the parent company of the largest group in which the results of the company are consolidated. The parent company of the smallest group in which the results of the company are consolidated is Scottish Power UK plc.

Copies of the Consolidated Accounts of Iberdrola, S.A. may be obtained from Iberdrola, S.A., at its registered office Torre Iberdrola, Plaza Euskadi, 48009, Bilbao, Spain. Copies of the Consolidated Accounts of Scottish Power UK plc may be obtained from the Scottish Power UK plc, at its registered office; 320 St Vincent Street, Glasgow, G2 5AD.

### **6 GOING CONCERN**

The Accounts have been prepared on a going concern basis, notwithstanding the fact that the company is dormant and has no foreseeable operational activity. The company's balance sheet shows that it has net current assets of £100 and net assets of £100 at its most recent balance sheet date. The company is ultimately owned by Iberdrola, S.A. and it participates in the Iberdrola group's centralised treasury arrangements and so share banking facilities with its parent companies and fellow subsidiaries. As a consequence, the company depends, in part, on the ability of the Iberdrola group to continue as a going concern. The directors have considered the company's funding relationship with Iberdrola to date and have considered available relevant information relating to Iberdrola's ability to continue as a going concern. In addition, the directors have no reason to believe that the Iberdrola group will not continue to fund the company, should it become necessary, to enable it to continue in operational existence.

The directors are satisfied that, if the Accounts were to be prepared on a break-up basis, no material adjustments would be required to the Accounts.