

# WU15 (Scot)

## Notice of final account prior to dissolution in a winding up by the court



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number S C 3 6 0 9 8 2

Company name in full Sohail Shah Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Donald

Surname McKinnon

### 3 Liquidator's address

Building name/number 168 Bath Street

Street Glasgow

Post town G2 4TP

County/Region

Postcode

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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## 6 Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

## 7 Date of final account

Date 

d	1	d	7	m	1	m	0	y	2	y	0	y	2	y	2
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

## 8 Final account

☒ The final account is attached

## 9 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

d	1	d	6	m	1	m	1	y	2	y	0	y	2	y	2
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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Julie MacAndie

Company name Wylie & Bisset

Address 168 Bath Street

Glasgow

Post town G2 4TP

County/Region

Postcode

Country

DX

Telephone 0141 566 7000



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## Notice to creditors of liquidator's final account and report

Sohail Shah Limited

Company No: SC360982

(a) Insert full name(s) and  
address(es)

I  
Donald McKinnon  
Wylie & Bisset  
168 Bath Street, Glasgow, G2 4TP

(b) email address  
And/or

(b) recovery@wyliebisset.com

(c) Telephone number

(c) 0141 566 7000

(d) Insert liquidator(s) Insolvency  
practitioner number

Insolvency practitioner number(s):  
(d) 9272

(e) insert date of final account

Attach a copy of my final account and report of the winding up dated  
(e) 14 October 2022

And hereby give notice that:

1. The company's affairs are fully wound up;
2. A creditor may object to the release of the liquidator by giving notice in writing to the liquidator before the end of the period of 28 days from delivery of this notice;
3. The liquidator will vacate office under section 172(8)(b) of the Insolvency Act 1986 ("the Act") as soon as the liquidator has complied with s146(4) the Act by filing with the Court and delivering to the Registrar of Companies and the A in Bankruptcy the final account and notice containing the statement required by section 146(4)(b) of the Act as to whether any creditors have objected to the liquidator's release;
4. The liquidator will be released under section 174(4)(d)(ii)(c) at the same time as vacating office unless any of the creditors object to the release.



Signed:

Donald McKinnon  
Liquidator

Dated:

18 October 2022

# Wylie Bisset

**Sohail Shah Limited  
In Liquidation ("the Company")**

**Final Account by the Liquidator in terms of  
Rule 5.33 of the Insolvency (Scotland)  
(Receivership and Winding Up) Rules 2018**

**For the period 22 August 2022 to 14 October 2022**

## **1. Introduction**

As you are aware, I was appointed Interim Liquidator of the Company by Interlocutor of the Sheriff at Airdrie Sheriff Court on 1 October 2014 following the presentation of a petition by HM Revenue & Customs ("HMRC") on 22 August 2014.

I was appointed Liquidator at the Meeting of Creditors on 18 November 2014.

This Report should be read in conjunction with previous Reports

## **2. Statutory Information**

Statutory information relating to the Company is attached at **Appendix I**.

## **3. Liquidator's Receipts and Payments Account**

My Receipts and Payments account for the period 22 August 2022 to 14 October 2022 is attached at **Appendix II**.

## **4. Action taken by the Liquidator**

### **Assets**

No assets were realised in the period of this Report.

## **5. Liabilities and Dividends**

### **Preferential Creditors**

No claims have been received.

### **Floating Charge Creditors**

The Company granted two Floating Charges to Bank of Scotland plc ("the Bank") which were created on 24 December 2014 and 16 January 2015 and registered on 9 January 2015 and 22 January 2015 respectively. No claim has been received from the Bank.

Section 176A of the Insolvency Act 1986 requires the Liquidator to set aside a prescribed amount of the Company's "net property" towards the satisfaction of unsecured debts. Net property is the amount of property that would otherwise be available for satisfaction of holders of any Floating Charge created by the Company after 15 September 2003. The prescribed part applies.

## Unsecured Creditors

As advised in my previous report a dividend of 2.66p in the £ was paid to the Ordinary creditors, however, was paid out with the period. The dividend payments now show on the receipts and payments attached at **Appendix II**.

## 6. Liquidator's Remuneration, Disbursements and Expenses

Attached at **Appendix III** is a SIP 9 schedule which summaries the time costs accrued in the period 22 August 2022 to 14 October 2022. This shows time costs of £708.00, a total of 3.50 hours at an average rate of £202.29 per hour.

As my final fee has been approved and drawn in the Liquidation, there will be no further fees taken.

A Creditors' Guide to Fees, which provides information regarding creditors' rights in relation to Insolvency Practitioners' fees, can be accessed at [Creditor guides to office holder remuneration | ICAS](#). A hard copy is available on request.

No expenses have been incurred or paid in the period of this report.

Category 2 disbursements incurred as follows;

Type of Expense	Incurred (net)	Paid(net)
Postage	£18.20	£0.00
Computer System	£0.96	£0.00

## 7. Closure

The affairs of the Company are now fully wound up. Formal notice that I intend to seek my release as Liquidator is attached.



**Donald McKinnon**  
**Liquidator**

17 October 2022

## **Appendix I**

### **Statutory Information**

#### **Company Information**

Company Name:	Sohail Shah Limited
Company Number:	SC360982
Date of Incorporation:	10 June 2009
Current Registered Office:	168 Bath Street, Glasgow, G2 4TP (Changed for the purpose of the Liquidation)
Former Registered Office:	105 Hopepark Drive, Smithstone, Cumbernauld, G68 9FG
Former Trading Address:	4-6 Newdyke Road, Kirkintilloch, G66 2PX 93 Hillhead Road, Kirkintilloch, G66 2JD
Directors:	The directors of the Company in the three years prior to the date of Liquidation are detailed below:  Sohail Shah Cherie Ann Marie Shah (resigned 31 May 2014)
Shareholders:	The Company's authorised share capital consists of 100 Ordinary Shares of £1 each  Sohail Shah – 51 Ordinary Shares of £1 Cherie Ann Marie Shah – 49 Ordinary Shares of £1
Qualifying Floating Charge Holders:	None



**APPENDIX II – Receipts & Payments Account**

**Sohail Shah Limited  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 22/08/2022 To 14/10/2022 £	From 22/08/2014 To 14/10/2022 £
	ASSET REALISATIONS	
	Bank Interest Gross	NIL
16,400.00	Book Debts	22,000.00
10,000.00	Cash at Bank	1,121.67
	Directors Loan Repayment	17,000.00
		<u>40,389.90</u>
	COST OF REALISATIONS	
	Court Reporter	3,000.00
	Irrecoverable VAT	10.00
	Legal Fees (1)	4,322.50
	Office Holders Expenses	152.84
	Office Holders Fees	21,106.34
	Petitioners Costs	1,654.89
	Preparation of S. of A.	1,400.00
	Specific Penalty Premium	138.00
	Statutory Advertising	658.58
		<u>(32,443.15)</u>
	UNSECURED CREDITORS	
(469,282.00)	Trade & Expense Creditors	7,946.75
		<u>(7,946.75)</u>
	DISTRIBUTIONS	
(2.00)	Ordinary Shareholders	NIL
		<u>NIL</u>
<u>(442,884.00)</u>		<u>0.00</u>
	REPRESENTED BY	
		<u><u>NIL</u></u>

## APPENDIX III – Time Cost Analysis

CASE NAME: **Sohail Shah Limited**

Liquidator's Statement of Time, in respect of the period: **22 August 2022** to **14 October 2022**

**Classification of work function**

Statutory, Administration & Planning  
Investigations  
Realisation of Assets  
Trading  
Creditors  
Closure  
**TOTAL**

Liquidator		Managers		Other Senior Professionals		Assistants & Support Staff		TOTALS		Average Rate (£)
Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
0.00	0.00	0.30	55.50	2.20	438.00	0.40	39.00	2.90	562.50	193.97
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.30	55.50	0.30	60.00	0.00	0.00	0.60	145.50	242.50
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.60	171.00	2.50	498.00	0.40	39.00	3.50	708.00	202.29

Disbursements incurred:	Net (£)
Postage	18.20
Expenses	
Registers Direct	
AUA Insolvency Risk Services	
JLT Specialty	
Printing & Copying	0.96
Travel	
Other	
	19.16

Unbilled WIP	£708.00 (excl. VAT)
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