

**REGISTERED NUMBER: SC360826 (Scotland)**

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2017**  
**for**  
**BTM Dynamics Ltd**

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for the Year Ended 30 June 2017**

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**BTM Dynamics Ltd**  
**Company Information**  
**for the Year Ended 30 June 2017**

**DIRECTOR:** B T Mordue

**SECRETARY:** S M Mordue

**REGISTERED OFFICE:** 10 Clydesdale Street  
Hamilton  
Lanarkshire  
ML3 0DP

**REGISTERED NUMBER:** SC360826 (Scotland)

**ACCOUNTANTS:** Wallace and Company C.A.  
10 Clydesdale Street  
Hamilton  
Strathclyde  
ML3 0DP

**Balance Sheet**  
**30 June 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,306		506
<b>CURRENT ASSETS</b>					
Debtors	5	26,305		31,609	
Cash at bank		<u>138,021</u>		<u>103,948</u>	
		164,326		135,557	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>87,326</u>		<u>70,372</u>	
<b>NET CURRENT ASSETS</b>			<u>77,000</u>		<u>65,185</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>78,306</u>		<u>65,691</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings	7		<u>77,306</u>		<u>64,691</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>78,306</u>		<u>65,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 December 2017 and were signed by:

B T Morduc - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2017**

**1. STATUTORY INFORMATION**

BTM Dynamics Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Transition to FRS 102**

The entity has transitioned from previous UK GAAP to FRS 102 as at 1 July 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 12.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, adjusted for services completed and still to be invoiced as at the balance sheet date.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33.33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

## 4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**

At 1 July 2016

3,448

Additions

1,579

Disposals

(2,689)

At 30 June 2017

2,338**DEPRECIATION**

At 1 July 2016

2,942

Charge for year

779

Eliminated on disposal

(2,689)

At 30 June 2017

1,032**NET BOOK VALUE**

At 30 June 2017

1,306

At 30 June 2016

506

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade debtors

26,30531,609

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Taxation and social security

25,222

25,439

Other creditors

62,10444,93387,32670,372

## 7. RESERVES

Retained  
earnings  
£

At 1 July 2016

64,691

Profit for the year

84,615

Dividends

(72,000)

At 30 June 2017

77,306

## 8. RELATED PARTY DISCLOSURES

During the year, total dividends of £36,000 (2016 - £23,500) were paid to the director .

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017**

**8. RELATED PARTY DISCLOSURES - continued**

The company operates a loan account with the director B Mordue. As at the balance sheet date the amount owed to B Mordue was £59,116 (2016 £41,185) representing the maximum balance due to him during the year.

The loan is non-interest bearing and carries no fixed term of repayment.

The controlling party is B T Mordue.

**9. TRANSITION TO FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2016.

**Reconciliation of Equity**

No transitional adjustments were required.

**Reconciliation of Profit and Loss for the year**

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.