

**MARINE BIOTECH LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

First Base Accountants

Pavilion 2
Castlecraig Business Park
Stirling
FK7 7SH

Marine Biotech Limited
Directors' Report and Financial Statements
For The Year Ended 30 June 2015

Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Dormant Profit and Loss Account Statement	4
Balance Sheet	5—6
Notes to the Accounts	7—8

Marine Biotech Limited
Company Information
For The Year Ended 30 June 2015

Directors	Mr Alex Muhlhozi Mr Andrew Johnstone
Company Number	SC360533
Registered Office	Pavilion 2, Castlecraig Bus Park Players Road Stirling FK7 7SH
Accountants	First Base Accountants Pavilion 2 Castlecraig Business Park Stirling FK7 7SH

Marine Biotech Limited
Company No. SC360533
Directors' Report For The Year Ended 30 June 2015

The directors present their report and the financial statements for the year ended 30 June 2015.

Principal Activity

The company is dormant and has not traded during the year or subsequent to the year end.

Directors

The directors who held office during the year were as follows:

Mr Alex Muhlhozi

Mr Andrew Johnstone

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Alex Muhlhozi

08/03/2016

Marine Biotech Limited
Accountant's Report
For The Year Ended 30 June 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Financial Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 30 June 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

08/03/2016

First Base Accountants

Pavilion 2
Castlecraig Business Park
Stirling
FK7 7SH

Marine Biotech Limited
Dormant Profit and Loss Account Statement
For The Year Ended 30 June 2015

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Marine Biotech Limited
Balance Sheet
As at 30 June 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	4	730		730	
Cash at bank and in hand		679		968	
		<u>1,409</u>		<u>1,698</u>	
Creditors: Amounts Falling Due Within One Year	5	<u>(88,474)</u>		<u>(88,524)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(87,065)</u>		<u>(86,826)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(87,065)</u>		<u>(86,826)</u>
NET ASSETS			<u>(87,065)</u>		<u>(86,826)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Share premium account			199,900		199,900
Profit and Loss Account			<u>(287,965)</u>		<u>(287,726)</u>
SHAREHOLDERS' FUNDS			<u>(87,065)</u>		<u>(86,826)</u>

Marine Biotech Limited
Balance Sheet (continued)
As at 30 June 2015

For the year ending 30 June 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Alex Muhlhozi

08/03/2016

Marine Biotech Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% on cost
Fixtures & Fittings	33% on cost

2 . Operating Loss

The operating loss is stated after charging:

	2015	2014
	£	£
Directors' remuneration	-	2,532
Depreciation of tangible fixed assets	-	207
	<u> </u>	<u> </u>

3 . Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 July 2014	44,335	1,818	46,153
As at 30 June 2015	44,335	1,818	46,153
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
As at 1 July 2014	44,335	1,818	46,153
As at 30 June 2015	44,335	1,818	46,153
	<u> </u>	<u> </u>	<u> </u>
Net Book Value			
As at 30 June 2015	-	-	-
As at 1 July 2014	-	-	-
	<u> </u>	<u> </u>	<u> </u>

Marine Biotech Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2015

4 . Debtors

	2015	2014
	£	£
Due within one year		
Prepayments and accrued income	630	630
Other debtors	100	100
	<u>730</u>	<u>730</u>

5 . Creditors: Amounts Falling Due Within One Year

	2015	2014
	£	£
Trade creditors	7,820	7,820
Other taxes and social security	711	711
VAT	1,121	1,171
Net wages	2,271	2,271
Other creditors	(1,826)	(1,826)
Accruals and deferred income	1,390	1,390
Directors' loan accounts	76,987	76,987
	<u>88,474</u>	<u>88,524</u>

6 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted and called up				
Ordinary shares	1.000	1000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.