Company Registration No. SC360356 (Scotland)

# STEPHEN WALTERS (FINANCIAL PLANNING) LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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# STEPHEN WALTERS (FINANCIAL PLANNING) LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2020

Directors Stephen Walters

Peter Wylie

Company Number SC360356 (Scotland)

Registered Office Scott House

10 South St. Andrew Street

Edinburgh EH2 2AZ SCOTLAND

Accountants Susan Whitham

6 Park Place Edinburgh MIDLOTHIAN EH6 4LB

### CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF STEPHEN WALTERS (FINANCIAL PLANNING) LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stephen Walters (Financial Planning) Limited for the year ended 30 September 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Stephen Walters (Financial Planning) Limited, as a body, in accordance with the terms of our engagement letter dated 24 August 2020. Our work has been undertaken solely to prepare for your approval the accounts of Stephen Walters (Financial Planning) Limited and state those matters that we have agreed to state to the Board of Directors of Stephen Walters (Financial Planning) Limited, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stephen Walters (Financial Planning) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Stephen Walters (Financial Planning) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Stephen Walters (Financial Planning) Limited. You consider that Stephen Walters (Financial Planning) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Stephen Walters (Financial Planning) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Susan Whitham Chartered Accountants

6 Park Place Edinburgh MIDLOTHIAN EH6 4LB

15 October 2020

### STEPHEN WALTERS (FINANCIAL PLANNING) LIMITED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020

		2020	2019
	Notes	£	£
Fixed assets			
Tangible assets	$\underline{4}$	608	1,217
Current assets			
Debtors Cash at bank and in hand	5	23,313 105,655	23,665 66,062
		128,968	89,727
Creditors: amounts falling due within one year	<u>6</u>	(15,780)	(9,815)
Net current assets	_	<u>6</u> (15,780)	79,912
Net assets	_	113,796	81,129
Capital and reserves	=		
Called up share capital Profit and loss account		1,201 112,595	1,201 79,928
Shareholders' funds	_	113,796	81,129
	<b>—</b>		

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2020 and were signed on its behalf by

Stephen Walters Director

Company Registration No. SC360356

### STEPHEN WALTERS (FINANCIAL PLANNING) LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

#### 1 Statutory information

Stephen Walters (Financial Planning) Limited is a private company, limited by shares, registered in Scotland, registration number SC360356. The registered office is Scott House, 10 South St. Andrew Street, Edinburgh, EH2 2AZ, SCOTLAND.

#### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

#### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover represents income for the provision of financial advice and commissions.

#### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 33% on cost.

#### Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4	Tangible fixed assets	Computer equipment £
	Cost or valuation	At cost
	At 1 October 2019	11,516
	At 30 September 2020	11,516
	Depreciation	
	At 1 October 2019	10,299
	Charge for the year	609
	At 30 September 2020	10,908
	Net book value	
	At 30 September 2020	608
	At 30 September 2019	1,217

## STEPHEN WALTERS (FINANCIAL PLANNING) LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

5	Debtors	2020	2019
		£	£
	Trade debtors	20,513	20,087
	Accrued income and prepayments	2,800	3,578
		23,313	23,665
6	Creditors: amounts falling due within one year	2020	2019
		£	£
	Trade creditors	-	988
	Taxes and social security	14,558	6,896
	Loans from directors	160	281
	Accruals	1,062	1,650
		15,780	9,815

#### 7 Transactions with related parties

The amount due to the director at the balance sheet date is included in creditors falling due within one year. No interest was paid for this loan, which is unsecured and repayable on demand.

#### 8 Post balance sheet events

The company has continued to trade throughout the Covid-19 pandemic related lock down.

#### 9 Average number of employees

During the year the average number of employees was 2 (2019: 2).

