

Unaudited Financial Statements
for the Year Ended 30 September 2017
for
Stephen Walters (Financial Planning) Ltd
dexterity

**Contents of the Financial Statements
for the Year Ended 30 September 2017**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

Stephen Walters (Financial Planning) Ltd
dexterity

Company Information
for the Year Ended 30 September 2017

DIRECTORS:

S Walters
P Wylie

REGISTERED OFFICE:

The Melting Pot
5 Rose Street
Edinburgh
EH2 2PR

REGISTERED NUMBER:

SC360356 (Scotland)

ACCOUNTANTS:

LinklatersCA
6 Darnaway Street
Edinburgh
EH3 6BG

Stephen Walters (Financial Planning) Ltd (Registered number: SC360356)
dexterity

Balance Sheet
30 September 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 2,881 | | 1,533 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 24,499 | | 17,246 | |
| Cash at bank and in hand | | <u>69,631</u> | | <u>75,300</u> | |
| | | 94,130 | | 92,546 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>13,770</u> | | <u>12,995</u> | |
| NET CURRENT ASSETS | | | <u>80,360</u> | | <u>79,551</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 83,241 | | 81,084 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>22,647</u> | | <u>22,300</u> |
| NET ASSETS | | | <u>60,594</u> | | <u>58,784</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1,200 | | 1,200 |
| Retained earnings | | | <u>59,394</u> | | <u>57,584</u> |
| SHAREHOLDERS' FUNDS | | | <u>60,594</u> | | <u>58,784</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Stephen Walters (Financial Planning) Ltd (Registered number: SC360356)
dexterity

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 October 2017 and were signed on its behalf by:

S Walters - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Stephen Walters (Financial Planning) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover which includes commissions from indemnity policies, represents work done in respect of services provided and commissions received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|-----------------------|----------------------------|
| COST | |
| At 1 October 2016 | 6,031 |
| Additions | <u>3,659</u> |
| At 30 September 2017 | <u>9,690</u> |
| DEPRECIATION | |
| At 1 October 2016 | 4,498 |
| Charge for year | <u>2,311</u> |
| At 30 September 2017 | <u>6,809</u> |
| NET BOOK VALUE | |
| At 30 September 2017 | <u>2,881</u> |
| At 30 September 2016 | <u>1,533</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

| | | | |
|----|---|---------------|---------------|
| 5. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2017 | 2016 |
| | | £ | £ |
| | Trade debtors | 20,048 | 8,515 |
| | Amounts recoverable on contract | 770 | 4,782 |
| | Other debtors | <u>3,681</u> | <u>3,949</u> |
| | | <u>24,499</u> | <u>17,246</u> |
| 6. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2017 | 2016 |
| | | £ | £ |
| | Trade creditors | 609 | - |
| | Taxation and social security | 11,260 | 11,124 |
| | Other creditors | <u>1,901</u> | <u>1,871</u> |
| | | <u>13,770</u> | <u>12,995</u> |
| 7. | CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | 2017 | 2016 |
| | | £ | £ |
| | Other creditors | 2,647 | 2,300 |
| | Director's subordinated loan | <u>20,000</u> | <u>20,000</u> |
| | | <u>22,647</u> | <u>22,300</u> |
| 8. | RELATED PARTY DISCLOSURES | | |
| | The company is controlled by S Walters, director who owns 100% of the issued share capital. | | |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.