

Abbreviated Unaudited Accounts
for the Period 28 May 2009 to 30 September 2010
for
Stephen Walters (Financial Planning) Ltd
Trading as Walters & Shek

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Stephen Walters (Financial Planning) Ltd
Trading as Walters & Shek

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for the Period 28 May 2009 to 30 September 2010

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Stephen Walters (Financial Planning) Ltd
Trading as Walters & Shek

Company Information
for the Period 28 May 2009 to 30 September 2010

DIRECTORS:

S Walters
P Wylie

REGISTERED OFFICE:

9 Dryden Place
Edinburgh
EH9 1RP

REGISTERED NUMBER:

SC360356 (Scotland)

ACCOUNTANTS:

Linklaters CA
6 Darnaway Street
Edinburgh
EH3 6BG

Stephen Walters (Financial Planning) Ltd
Trading as Walters & Shek

Abbreviated Balance Sheet
30 September 2010

	£
CURRENT ASSETS	
Debtors	15,137
Cash at bank and in hand	28,800
	<u>43,937</u>
CREDITORS	
Amounts falling due within one year	12,626
	<u>12,626</u>
NET CURRENT ASSETS	<u>31,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>31,311</u>
CREDITORS	
Amounts falling due after more than one year	20,360
	<u>20,360</u>
NET ASSETS	<u>10,951</u>
CAPITAL AND RESERVES	
Called up share capital	2 1,200
Profit and loss account	9,751
	<u>10,951</u>
SHAREHOLDERS' FUNDS	<u>10,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2010.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 Feb 2011 and were signed on its behalf by:

Stephen Walters
S Walters - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 28 May 2009 to 30 September 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover which includes commissions from indemnity policies, represents work done in respect of services provided and commissions received.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,200	Ordinary	1	<u>1,200</u>

3. RELATED PARTY DISCLOSURES

At 30 September 2010 the sum of £20,451 was due by the company to S Walters, director. £20,000 of this balance is not due for repayment before 30 September 2011 and is subordinated in favour of all other creditors.

The company is controlled by S Walters, director who owns 100% of the issued share capital.