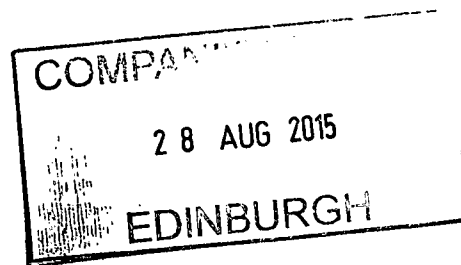


Company Registration No. SC360307 (Scotland)

**VIALEX LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**



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# VIALEX LIMITED

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF VIALEX LIMITED

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In accordance with the engagement letter dated 11 September 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Vialex Limited for the year ended 31 December 2014, set out on pages 2 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*McFadden Associates Ltd*

McFadden Associates Limited

Accountants

11 August 2015

19 Rutland Square  
Edinburgh  
EH1 2BB

# VIALEX LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		6,145		6,361
Investments	2		6		6
			<u>6,151</u>		<u>6,367</u>
<b>Current assets</b>					
Stocks		73,500		73,600	
Debtors		205,622		166,370	
Cash at bank and in hand		108,925		12,522	
		<u>388,047</u>		<u>252,492</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(184,172)</u>		<u>(175,302)</u>	
<b>Net current assets</b>			<u>203,875</u>		<u>77,190</u>
<b>Total assets less current liabilities</b>			<u>210,026</u>		<u>83,557</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(37,500)</u>		<u>(37,500)</u>
			<u>172,526</u>		<u>46,057</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			172,524		46,055
<b>Shareholders' funds</b>			<u>172,526</u>		<u>46,057</u>

# **VIALEX LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2014**

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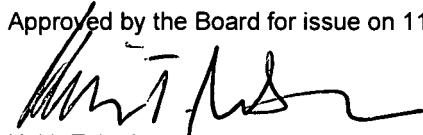
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 August 2015



Keith T Anderson  
**Director**

**Company Registration No. SC360307**

# VIALEX LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents the total invoice value, excluding VAT, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33.33% straight line
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#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

#### **1.7 Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

# VIALEX LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 January 2014	40,214	6	40,220
Additions	3,374	-	3,374
At 31 December 2014	43,588	6	43,594
<b>Depreciation</b>			
At 1 January 2014	33,853	-	33,853
Charge for the year	3,590	-	3,590
At 31 December 2014	37,443	-	37,443
<b>Net book value</b>			
At 31 December 2014	6,145	6	6,151
At 31 December 2013	6,361	6	6,367

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Vialex Company Secretarial Services Limited	Scotland	Ordinary	100.00
Vialex Corporate Finance Limited	Scotland	Ordinary	100.00
Vialex Due Diligence Services Limited	Scotland	Ordinary	100.00
Vialex EBT Trustee Limited	Scotland	Ordinary	100.00
Vialex Tax Services Limited	Scotland	Ordinary	100.00
Navigator HR Services Limited	Scotland	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
Vialex Company Secretarial Services Limited	Principal activity Dormant	1	-
Vialex Corporate Finance Limited	Dormant	1	-
Vialex Due Diligence Services Limited	Dormant	1	-
Vialex EBT Trustee Limited	Investment	1	-
Vialex Tax Services Limited	Dormant	1	-
Navigator HR Services Limited	Dormant	1	-

# VIALEX LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>

### **4 Ultimate parent company**

Vialex Limited is a wholly owned subsidiary of Vialex Group Limited.