

Unaudited Financial Statements for the Year Ended 30 September 2019

for

JR Specialist Services Ltd

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for the Year Ended 30 September 2019**

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**Company Information
for the Year Ended 30 September 2019**

DIRECTORS:

J Home
G McGregor

REGISTERED OFFICE:

Cardca House
5 Sandyford Road
PAISLEY
PA3 4HP

REGISTERED NUMBER:

SC358973 (Scotland)

ACCOUNTANTS:

The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Balance Sheet
30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Tangible assets	4		15,335		24,470
CURRENT ASSETS					
Stocks		320,699		472,918	
Debtors	5	26,878		7,621	
Cash at bank and in hand		<u>104,336</u>		<u>709,678</u>	
		451,913		1,190,217	
CREDITORS					
Amounts falling due within one year	6	<u>536,512</u>		<u>1,351,823</u>	
NET CURRENT LIABILITIES			<u>(84,599)</u>		<u>(161,606)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(69,264)		(137,136)
CREDITORS					
Amounts falling due after more than one year	7		<u>10,504</u>		<u>16,454</u>
NET LIABILITIES			<u>(79,768)</u>		<u>(153,590)</u>
CAPITAL AND RESERVES					
Called up share capital			40,000		40,000
Retained earnings			<u>(119,768)</u>		<u>(193,590)</u>
SHAREHOLDERS' FUNDS			<u>(79,768)</u>		<u>(153,590)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 February 2020 and were signed on its behalf by:

J Horne - Director

G McGregor - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2019**

1. STATUTORY INFORMATION

JR Specialist Services Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Computer equipment - 33% on cost

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

When the outcome of a construction contract can be estimated reliably, contract revenue and contract costs are recognised as revenue and expenses respectively by reference to the stage of completion of the contract activity at the balance sheet date. When the outcome of the contract cannot be estimated reliably, contract revenue is recognised to the extent of contract costs that are likely to be recoverable. When it is probable that total contract costs will exceed total contract revenue, the expected loss is recognised as an expense immediately.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2019**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2018 - 14) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2018	
and 30 September 2019	<u>44,322</u>
DEPRECIATION	
At 1 October 2018	19,852
Charge for year	<u>9,135</u>
At 30 September 2019	<u>28,987</u>
NET BOOK VALUE	
At 30 September 2019	<u>15,335</u>
At 30 September 2018	<u>24,470</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
At 1 October 2018 and 30 September 2019		<u>29,725</u>
DEPRECIATION		
At 1 October 2018		9,289
Charge for year		<u>6,812</u>
At 30 September 2019		<u>16,101</u>
NET BOOK VALUE		
At 30 September 2019		<u>13,624</u>
At 30 September 2018		<u>20,436</u>
 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.9.19	30.9.18
	£	£
Other debtors	<u>26,878</u>	<u>7,621</u>
 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.9.19	30.9.18
	£	£
Hire purchase contracts	5,945	5,940
Trade creditors	75,526	175,660
Amounts owed to group undertakings	360,460	1,049,501
Taxation and social security	43,012	74,912
Other creditors	<u>51,569</u>	<u>45,810</u>
	<u>536,512</u>	<u>1,351,823</u>
 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30.9.19	30.9.18
	£	£
Hire purchase contracts	<u>10,504</u>	<u>16,454</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2019**

8. RELATED PARTY DISCLOSURES

At 30 September 2019 £50,380 (2018 - £63,799) was due to JR Scaffold Services Limited , and is included in creditors.

During the year the company purchased goods and services to the value of £64,358(2018-£59,996) from JR Scaffold Services Limited and sold goods to the value of £ (2018 - £456).

Also at 30 September 2019 £310,080 (2018 - £985,701) was due to JR Construction (Scotland) Limited and is included in creditors.

During the year the company sold goods and services to the value of £1,181,521 (2018 - £242,324) to JR Construction (Scotland) Limited.

Mr Horne is a director in both companies. During the year, rent of £18,666 (2018: £18,666) was paid into the pension fund of the director Mr Horne.

9. ULTIMATE CONTROLLING PARTY

The ultimate parent company is J R Construction Holdings Limited, which is registered in Scotland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.