

M D ELECTRICAL SERVICES (GRAMPIAN) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 APRIL 2014



Registration no. SC 357813

M D ELECTRICAL SERVICES (GRAMPIAN) LIMITED

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for the year ended 30 April 2014**

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M D ELECTRICAL SERVICES (GRAMPIAN) LIMITED

Abbreviated Balance Sheet at 30 April 2014

	Note	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		18,513		5,356
Current assets					
Stock		3,418		3,012	
Debtors		19,460		26,591	
Cash at bank and in hand		13,751		3,767	
		<u>36,629</u>		<u>33,370</u>	
Creditors: amounts falling due within one year		<u>43,536</u>		<u>33,149</u>	
Net current (liabilities)/ assets			<u>(6,907)</u>		<u>221</u>
Total assets less current liabilities			11,606		5,577
Provisions for liabilities			<u>(3,703)</u>		<u>-</u>
			<u>7,903</u>		<u>5,577</u>
Capital and reserves					
Called up share capital	3		2		2
Profit & loss account			<u>7,901</u>		<u>5,575</u>
Shareholders' funds			<u>7,903</u>		<u>5,577</u>

The directors' statements required by Section 475(2) and(3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 5 and 6 form an integral part of these financial statements

M D ELECTRICAL SERVICES (GRAMPIAN) LIMITED

Abbreviated Balance Sheet (continued)

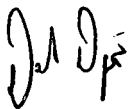
**Directors' statements required by Sections 475 (2) and (3)
for the year ended 30 April 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006.
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2014; and
- (c) that we acknowledge our responsibilities for:
 - I) ensuring that the company keeps accounting records which comply with Section 386, and
 - II) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as is applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 12 January 2015 and signed on its behalf by



David Dalgarno
Director

The notes on page 5 and 6 form an integral part of these financial statements

M D ELECTRICAL SERVICES (GRAMPIAN) LIMITED

Notes to the abbreviated financial statements for the year ended 30 April 2014

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, stated net of valued added tax.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & equipment - 25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes

2. Tangible fixed assets

	<u>Plant & equipment</u>	<u>Total</u>
Cost	£	£
At 1 May 2013	7,871	7,871
Additions	16,500	16,500
At 30 April 2014	<u>24,371</u>	<u>24,371</u>
 Depreciation		
At 1 May 2013	2,515	2,515
Provided during year	3,343	3,343
At 30 April 2014	<u>5,858</u>	<u>5,858</u>

M D ELECTRICAL SERVICES (GRAMPIAN) LIMITED

Notes to the abbreviated financial statements for the year ended 30 April 2014

.....continued

2. Tangible fixed assets cont....

Net book values

At 30 April 2014

18,513 18,513

Net book values

At 30 April 2013

5,356 5,356

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	2014		2013	
	Net Book value £	Depreciation charge £	Net Book value £	Depreciation charge £
Plant & equipment	15,125	1,375	-	-

3. Called up share capital

	2014		2013	
	Number	Value £	Number	Value £
Authorised: Ordinary shares of £1 each	1,000	1,000	1,000	1,000
Allotted, called up and fully paid: Ordinary shares of £1 each	2	2	2	2

4. Controlling interest

The company can be considered to be controlled by the directors.