

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Cultivate Software Ltd

Previously known as  
Neo Innovation Europe Ltd.

Cultivate Software Ltd (Registered number: SC357781)  
Previously known as Neo Innovation Europe Ltd.

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for the Year Ended 30 April 2014

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Cultivate Software Ltd  
Previously known as Neo Innovation Europe Ltd.

Company Information  
for the Year Ended 30 April 2014

**DIRECTOR:** P A Wilson

**REGISTERED OFFICE:** Codebase  
Argyle House  
3 Lady Lawson Street  
Edinburgh  
EH3 9DR

**REGISTERED NUMBER:** SC357781 (Scotland)

**ACCOUNTANTS:** One Accounting Ltd  
Chartered Management Accountants  
Drumsheugh Toll  
2 Belford Road  
Edinburgh  
Midlothian  
EH4 3BL

**Abbreviated Balance Sheet**  
**30 April 2014**

	Notes	30.4.14 £	£	30.4.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		14,808		5,805
<b>CURRENT ASSETS</b>					
Debtors		156,221		4,079	
Cash at bank		159,823		59,384	
		<u>316,044</u>		<u>63,463</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>139,117</u>		<u>26,758</u>	
<b>NET CURRENT ASSETS</b>			<u>176,927</u>		<u>36,705</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			191,735		42,510
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,471</u>		<u>1,161</u>
<b>NET ASSETS</b>			<u>188,264</u>		<u>41,349</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		99		99
Profit and loss account			<u>188,165</u>		<u>41,250</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>188,264</u>		<u>41,349</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 January 2015 and were signed by:

P A Wilson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipments	- 50% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2013	11,483
Additions	17,264
At 30 April 2014	<u>28,747</u>
<b>DEPRECIATION</b>	
At 1 May 2013	5,678
Charge for year	8,261
At 30 April 2014	<u>13,939</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>14,808</u>
At 30 April 2013	<u>5,805</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2014

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
50	Ordinary A	£1	49	49
50	Ordinary B	£1	50	50
			<u>99</u>	<u>99</u>

**4. POST BALANCE SHEET EVENTS**

On 29 August 2014 the entire issued share capital was acquired by Paul Wilson (Director) from Neo Innovation INC.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.