REGISTERED NUMBER: SC357781 (Scotland)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Cultivate Software Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2017

Company Information
for the Year Ended 30 April 2017

DIRECTOR:	P A Wilson
REGISTERED OFFICE:	Codebase Argyle House 3 Lady Lawson Street Edinburgh EH3 9DR
REGISTERED NUMBER:	SC357781 (Scotland)
ACCOUNTANTS:	One Accounting Ltd Chartered Management Accountants Drumsheugh Toll 2 Belford Road Edinburgh Midlothian EH4 3BL

Statement of Financial Position
30 April 2017

	Notes	30.4.17 £	30.4.17 £	30.4.16 £	30.4.16 £
FIXED ASSETS					
Tangible assets	4		14,677		5,633
CURRENT ASSETS					
Debtors	5	288,758		328,056	
Cash at bank		169,497		108,520	
		458,255		436,576	
CREDITORS					
Amounts falling due within one year	6	121,433		149,316	
NET CURRENT ASSETS			336,822		287,260
TOTAL ASSETS LESS CURRENT LIABILITIES			351,499		292,893
PROVISIONS FOR LIABILITIES			2,788		1,127
NET ASSETS			348,711		291,766
CAPITAL AND RESERVES					
Called up share capital	7		99		99
Retained earnings	8		348,612		291,667
SHAREHOLDERS' FUNDS			348,711		291,766

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 January 2018 and were signed by:

P A Wilson - Director

1. **STATUTORY INFORMATION**

Cultivate Software Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the period ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 May 2016.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipments	- 50% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2016 - 10) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipments £	Totals £
COST			
At 1 May 2016	-	27,610	27,610
Additions	4,182	14,069	18,251
At 30 April 2017	4,182	41,679	45,861
DEPRECIATION			
At 1 May 2016	-	21,977	21,977
Charge for year	588	8,619	9,207
At 30 April 2017	588	30,596	31,184
NET BOOK VALUE			
At 30 April 2017	3,594	11,083	14,677
At 30 April 2016	-	5,633	5,633

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	284,112	324,622
Prepayments	3,422	2,210
Rent Deposit	1,224	1,224
	288,758	328,056

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade creditors	13,838	332
PAYE/NI	13,296	22,588
Tax	25,553	50,230
VAT	64,236	68,353
Pension control account	3,170	2,274
Directors' current accounts	1	1
Accruals and deferred income	1,338	5,538
Accrued expenses	1	-
	121,433	149,316

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.17 £	30.4.16 £
50	Ordinary A	£1	49	49
50	Ordinary B	£1	50	50
			99	99

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8. **RESERVES**

	Retained earnings £
At 1 May 2016	291,667
Profit for the year	108,395
Dividends	(51,450)
At 30 April 2017	348,612

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £25,725 (2016 - £27,600) were paid to the director .