

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

Cultivate Software Ltd

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for the Year Ended 30 April 2015

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DIRECTOR: P A Wilson

REGISTERED OFFICE: Codebase
Argyle House
3 Lady Lawson Street
Edinburgh
EH3 9DR

REGISTERED NUMBER: SC357781 (Scotland)

ACCOUNTANTS: One Accounting Ltd
Chartered Management Accountants
Drumsheugh Toll
2 Belford Road
Edinburgh
Midlothian
EH4 3BL

Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	2		2,278		14,808
CURRENT ASSETS					
Debtors		163,474		156,221	
Cash at bank		<u>37,937</u>		<u>159,823</u>	
		201,411		316,044	
CREDITORS					
Amounts falling due within one year		<u>55,324</u>		<u>139,117</u>	
NET CURRENT ASSETS			<u>146,087</u>		<u>176,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			148,365		191,735
PROVISIONS FOR LIABILITIES			<u>456</u>		<u>3,471</u>
NET ASSETS			<u>147,909</u>		<u>188,264</u>
CAPITAL AND RESERVES					
Called up share capital	3		99		99
Profit and loss account			<u>147,810</u>		<u>188,165</u>
SHAREHOLDERS' FUNDS			<u>147,909</u>		<u>188,264</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2016 and were signed by:

P A Wilson - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipments	- 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014	28,747
Disposals	(9,060)
At 30 April 2015	<u>19,687</u>
DEPRECIATION	
At 1 May 2014	13,939
Charge for year	5,557
Eliminated on disposal	(2,087)
At 30 April 2015	<u>17,409</u>
NET BOOK VALUE	
At 30 April 2015	<u>2,278</u>
At 30 April 2014	<u>14,808</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
50	Ordinary A	£1	49	49
50	Ordinary B	£1	<u>50</u>	<u>50</u>
			<u>99</u>	<u>99</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.