

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

SURVIVEX LIMITED (SC357717)

(Company)

Circulated on 25th April 2013 (Circulation Date)

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution (**Resolution**) is passed as a special resolution by the members of the Company:

Special Resolution

THAT the capital of the Company, being currently £1,785,500 divided into 1,250,000 ordinary shares of £1 each and 535,500 Series A shares of £1 each, be reduced to £1,028,117 divided into 760,367 ordinary shares of £1 each and 267,750 Series A shares of £1 each, and distributable reserves of the Company of £1,200,000 created by:

- 1.1 the cancellation of the £442,617 standing to the credit of the Company's share premium account;
- 1.2 the cancellation of 133,875 Series A shares of £1 each held by George Green and the creation of a reserve equal to the nominal value of such shares;
- 1.3 the cancellation of the 133,875 Series A shares of £1 each held by Margaret Bruce Green and the creation of a reserve equal to the nominal value of such shares;
- 1.4 the cancellation of 244,816 ordinary shares of £1 each held by George Green and the creation of a reserve equal to the nominal value of such shares; and
- 1.5 the cancellation of 244,817 ordinary shares of £1 each held by Margaret Bruce Green and the creation of a reserve equal to the nominal value of such shares.

MONDAY



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SCT

29/04/2013

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COMPANIES HOUSE

The undersigned, being the persons entitled to vote on the Resolution on the Circulation Date, hereby irrevocably agree to the Resolution:

GEORGE GREEN

Date

MARGARET BRUCE GREEN

Date

SCOTTISH ENTERPRISE

Date

NOTES

1. If you agree to the resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company.
2. Unless by the date falling 28 days after the circulation date, sufficient agreement has been received for the resolution to pass, it will lapse.