COMPANY REGISTRATION NUMBER SC357308

M & E ROBERTSON LTD

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2013

GARDNER & PARTNERS
Chartered Accountants
19 Commerce Street
Insch
Aberdeenshire
AB52 6HX

M & E ROBERTSON LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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M & E ROBERTSON LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF M & E ROBERTSON LTD

YEAR ENDED 31 MARCH 2013

In accordance with the engagement letter dated 23 November 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 6 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Gardner & Partners

GARDNER & PARTNERS
Chartered Accountants

19 Commerce Street
Insch
Aberdeenshire
AB52 6HX

9 August 2013

M & E ROBERTSON LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS	2				
Tangible assets			**84,241**		109,083
CURRENT ASSETS					
Stocks		**550**		300	
Debtors		**18,606**		22,759	
Cash at bank and in hand		**62,708**		31,638	
		81,864		54,697	
CREDITORS: Amounts falling due within one year		**124,953**		100,621	
NET CURRENT LIABILITIES			**(43,089)**		(45,924)
TOTAL ASSETS LESS CURRENT LIABILITIES			**41,152**		63,159
CREDITORS: Amounts falling due after more than one year			**34,492**		51,912
			6,660		11,247
CAPITAL AND RESERVES					
Called-up equity share capital	3		**10**		10
Profit and loss account			**6,650**		11,237
SHAREHOLDERS' FUNDS			**6,660**		11,247

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

M & E ROBERTSON LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

These abbreviated accounts were approved by the directors and authorised for issue on 9 August 2013, and are signed on their behalf by:

MR M ROBERTSON	MRS E ROBERTSON
Michael Robertson	Elaine Robertson.

Company Registration Number: SC357308

M & E ROBERTSON LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Lorry	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

M & E ROBERTSON LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. **ACCOUNTING POLICIES** *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. **FIXED ASSETS**

	Tangible Assets £
COST	
At 1 April 2012	154,443
Additions	410
Disposals	(295)
At 31 March 2013	**154,558**
DEPRECIATION	
At 1 April 2012	45,360
Charge for year	25,039
On disposals	(82)
At 31 March 2013	**70,317**
NET BOOK VALUE	
At 31 March 2013	**84,241**
At 31 March 2012	109,083

M & E ROBERTSON LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

3. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
10 Ordinary shares of £1 each	10	10	10	10