

Registered number
SC357084

Ahmed (Glasgow) Ltd
6 Kings Park Avenue
Glasgow

Filleted Accounts

for the year ended 31 March 2021

Prepared by:

Yousaf & Co. Ltd
Chartered Certified Accountants
298-300 Maxwell Road

Glasgow
G41 1PJ

Ref: A231/TG

Ahmed (Glasgow) Ltd**Registered number:** SC357084**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	146,572	3,292
Current assets			
Cash at bank and in hand		-	508
Creditors: amounts falling due within one year	4	(480)	(17,197)
Net current liabilities		(480)	(16,689)
Total assets less current liabilities		146,092	(13,397)
Creditors: amounts falling due after more than one year	5	(194,257)	(35,282)
Net assets/ (liabilities)		(48,165)	(48,679)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(48,265)	(48,779)
Shareholders' funds		(48,165)	(48,679)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Nazir Ahmed

Director

Approved by the board on 17 December 2021

Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. In current financial year turnover is Rental Income recieved.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period..

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>4</u>

3 Tangible fixed assets

	Land and buildings	Motor vehicle	Total
	£	£	£
Cost			
At 1 April 2020	-	8,500	8,500
Additions	146,572	-	146,572
Disposals	-	(8,500)	(8,500)
At 31 March 2021	<u>146,572</u>	<u>-</u>	<u>146,572</u>
Depreciation			
At 1 April 2020	-	5,208	5,208

Charge for the year	-	(5,208)	(5,208)
At 31 March 2021	-	-	-
Net book value			
At 31 March 2021	146,572	-	146,572
At 31 March 2020	-	3,292	3,292

4 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	-	3,455
Muhammed Fahme	-	12,500
Taxation and social security costs	-	614
Other creditors	480	628
	<u>480</u>	<u>17,197</u>
5 Creditors: amounts falling due after one year	2021	2020
	£	£
Director's loan account	<u>194,257</u>	<u>35,282</u>

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