

Registered number
SC357084

Ahmed (Glasgow) Ltd

Filleled Accounts

31 March 2018

Ahmed (Glasgow) Ltd**Registered number:**

SC357084

Balance Sheet**as at 31 March 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	2	22,910	24,034
Current assets			
Stocks		26,381	24,935
Cash at bank and in hand		2,717	2,240
		29,098	27,175
Creditors: amounts falling due within one year	3	(46,845)	(24,780)
Net current (liabilities)/assets		(17,747)	2,395
Total assets less current liabilities		5,163	26,429
Creditors: amounts falling due after more than one year	4	(35,282)	(35,282)
Net liabilities		(30,119)	(8,853)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(30,219)	(8,953)
Shareholders' funds		(30,119)	(8,853)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Nazir Ahmed

Director

Approved by the board on 23 July 2018

Ahmed (Glasgow) Ltd
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	10% reducing bases
---	--------------------

Investments

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

	Fixture and fittings etc £	Motor vehicles £	Total £
Cost			
At 1 April 2017	40,127	8,500	48,627
Additions	1,422	-	1,422
At 31 March 2018	<u>41,549</u>	<u>8,500</u>	<u>50,049</u>
Depreciation			
At 1 April 2017	20,609	3,984	24,593
Charge for the year	2,094	452	2,546
At 31 March 2018	<u>22,703</u>	<u>4,436</u>	<u>27,139</u>

Net book value

At 31 March 2018	<u>18,846</u>	<u>4,064</u>	<u>22,910</u>
At 31 March 2017	<u>19,518</u>	<u>4,516</u>	<u>24,034</u>

3 Creditors: amounts falling due within one year

2018	2017
£	£

Bank loans and overdrafts	15,191	10,388
Pension contribution	393	89
Trade creditors	30,652	13,664
Taxation and social security costs	609	639
	<u>46,845</u>	<u>24,780</u>

4 Creditors: amounts falling due after one year

2018	2017
£	£

Director's loan account	<u>35,282</u>	<u>35,282</u>
-------------------------	----------------------	---------------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.