

Registered number  
SC357084

Ahmed (Glasgow) Ltd

Filleled Accounts

31 March 2017

**Ahmed (Glasgow) Ltd****Registered number:****SC357084****Balance Sheet****as at 31 March 2017**

	<b>Notes</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	<b>24,034</b>	26,705
<b>Current assets</b>			
Stocks		<b>24,935</b>	23,175
Cash at bank and in hand		<b>2,240</b>	3,727
		<b>27,175</b>	26,902
<b>Creditors: amounts falling due within one year</b>	3	<b>(24,780)</b>	(22,807)
<b>Net current assets</b>		<b>2,395</b>	4,095
<b>Total assets less current liabilities</b>		<b>26,429</b>	30,800
<b>Creditors: amounts falling due after more than one year</b>	4	<b>(35,282)</b>	(25,282)
<b>Net (liabilities)/assets</b>		<b>(8,853)</b>	5,518
<b>Capital and reserves</b>			
Called up share capital		<b>100</b>	100
Profit and loss account		<b>(8,953)</b>	5,418
<b>Shareholders' funds</b>		<b>(8,853)</b>	5,518

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Nazir Ahmed

Director

Approved by the board on 12 December 2017

**Ahmed (Glasgow) Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

---

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicle	10% reducing bases
Fixtures, fittings, tools and equipment	10% reducing bases

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

**2 Tangible fixed assets**

	<b>Fixture and fittings etc £</b>	<b>Motor vehicle £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2016	<b>40,127</b>	<b>8,500</b>	<b>48,627</b>
At 31 March 2017	<b>40,127</b>	<b>8,500</b>	<b>48,627</b>
<b>Depreciation</b>			
At 1 April 2016	<b>18,440</b>	<b>3,482</b>	<b>21,922</b>
Charge for the year	<b>2,169</b>	<b>502</b>	<b>2,671</b>
At 31 March 2017	<b>20,609</b>	<b>3,984</b>	<b>24,593</b>
<b>Net book value</b>			

At 31 March 2017	<u>19,518</u>	<u>4,516</u>	<u>24,034</u>
At 31 March 2016	<u>21,687</u>	<u>5,018</u>	<u>26,705</u>

<b>3 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,388	12,380
Trade creditors	8,602	845
Taxation and social security costs	639	1,000
Other creditors	5,151	8,582
	<u>24,780</u>	<u>22,807</u>
<b>4 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Director's loan account	35,282	25,282

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.