

REGISTERED NUMBER: SC355578 (Scotland)

Unaudited Financial Statements
for the Year Ended 28 February 2017
for
Lime Chocolate Consultancy Ltd.

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for the Year Ended 28 February 2017

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Lime Chocolate Consultancy Ltd.

Company Information
for the Year Ended 28 February 2017

DIRECTORS:

Mr N N Johnston
Mrs S Johnston

SECRETARY:

Mrs S Johnston

REGISTERED OFFICE:

66 Redford Loan
Colinton
Edinburgh
Lothian
EH13 0AT

REGISTERED NUMBER:

SC355578 (Scotland)

ACCOUNTANTS:

Yates & Co
Chartered Accountants
Registered Auditor
Unit 4B Gateway Bus Park
Grangemouth
Central
FK3 8WX

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		127		-
CURRENT ASSETS					
Debtors	5	24,745		14,851	
CREDITORS					
Amounts falling due within one year	6	<u>24,585</u>		<u>14,754</u>	
NET CURRENT ASSETS			<u>160</u>		<u>97</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>287</u>		<u>97</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	8		<u>285</u>		<u>95</u>
SHAREHOLDERS' FUNDS			<u>287</u>		<u>97</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2017 and were signed on its behalf by:

Mr N N Johnston - Director

Notes to the Financial Statements
for the Year Ended 28 February 2017

1. **STATUTORY INFORMATION**

Lime Chocolate Consultancy Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Transition to FRS 102

The entity has transitioned from previous UK GAAP to FRS 102 as at 1 March 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 14.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 March 2016	889
Additions	149
At 28 February 2017	<u>1,038</u>
DEPRECIATION	
At 1 March 2016	889
Charge for year	22
At 28 February 2017	<u>911</u>
NET BOOK VALUE	
At 28 February 2017	<u>127</u>
At 29 February 2016	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

5. **DEBTORS**

	28.2.17	29.2.16
	£	£
Amounts falling due within one year:		
Trade debtors	2,161	2,161
Other debtors	<u>17,619</u>	<u>10,152</u>
	<u>19,780</u>	<u>12,313</u>
Amounts falling due after more than one year:		
Other debtors	<u>4,965</u>	<u>2,538</u>
Aggregate amounts	<u>24,745</u>	<u>14,851</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	29.2.16
	£	£
Bank loans and overdrafts	17,926	7,660
Taxation and social security	2,930	3,901
Other creditors	<u>3,729</u>	<u>3,193</u>
	<u>24,585</u>	<u>14,754</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	28.2.17	29.2.16
	£	£
Bank overdrafts	<u>17,926</u>	<u>7,660</u>

The bank overdraft is secured by a personal guarantee from Mr N Johnston and Mrs S Johnston for £20,000.

8. **RESERVES**

	Retained earnings
	£
At 1 March 2016	95
Profit for the year	<u>190</u>
At 28 February 2017	<u>285</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 28 February 2017 and 29 February 2016:

	28.2.17 £	29.2.16 £
Mr N N Johnston		
Balance outstanding at start of year	5,145	5,007
Amounts advanced	3,665	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,810</u>	<u>5,145</u>
Mrs S Johnston		
Balance outstanding at start of year	5,006	5,006
Amounts advanced	3,804	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,810</u>	<u>5,006</u>

The above loan is non-interest bearing and carries no fixed terms of repayment.

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr & Mrs Johnston by virtue of their combined shareholding.

11. **TRANSITION TO FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 March 2015.

Reconciliation of Equity

No transitional adjustments were required.

Reconciliation of Profit and Loss for the year

No transitional adjustments were required.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Lime Chocolate Consultancy Ltd.

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lime Chocolate Consultancy Ltd. for the year ended 28 February 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Lime Chocolate Consultancy Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lime Chocolate Consultancy Ltd. and state those matters that we have agreed to state to the Board of Directors of Lime Chocolate Consultancy Ltd., as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lime Chocolate Consultancy Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lime Chocolate Consultancy Ltd.. You consider that Lime Chocolate Consultancy Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lime Chocolate Consultancy Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Yates & Co
Chartered Accountants
Registered Auditor
Unit 4B Gateway Bus Park
Grangemouth
Central
FK3 8WX

27 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.