

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2011
for
Lime Chocolate Consultancy Ltd.

FRIDAY



SUL6DUAU

SCT

20/05/2011

1044

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 28 February 2011

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |
| Chartered Accountants' Report | 5 |

Lime Chocolate Consultancy Ltd.

Company Information
for the Year Ended 28 February 2011

DIRECTORS:

N N Johnston
Mrs S Johnston

SECRETARY:

Mrs S Johnston

REGISTERED OFFICE:

66 Redford Loan
Colinton
Edinburgh
Lothian
EH13 0AT

REGISTERED NUMBER:

355578 (Scotland)

ACCOUNTANTS:

Yates & Co.
Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

Abbreviated Balance Sheet

28 February 2011

| | Notes | 28.2.11 £ | £ | 28.2.10 £ | £ |
|--|-------|---------------|--------------|--------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 511 | | 354 |
| CURRENT ASSETS | | | | | |
| Debtors | | 13,030 | | 4,130 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>13,542</u> | | <u>5,017</u> | |
| NET CURRENT LIABILITIES | | | <u>(512)</u> | | <u>(887)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(1)</u> | | <u>(533)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>(3)</u> | | <u>(535)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(1)</u> | | <u>(533)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 May 2011 and were signed on its behalf by:



N N Johnston - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 March 2010 | 439 |
| Additions | 450 |
| | <hr/> |
| At 28 February 2011 | 889 |
| | <hr/> |
| DEPRECIATION | |
| At 1 March 2010 | 85 |
| Charge for year | 293 |
| | <hr/> |
| At 28 February 2011 | 378 |
| | <hr/> |
| NET BOOK VALUE | |
| At 28 February 2011 | 511 |
| | <hr/> |
| At 28 February 2010 | 354 |
| | <hr/> |

3. **CREDITORS**

Creditors include an amount of £12,037 (28.2.10 - £3,181) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 28.2.11 £ | 28.2.10 £ |
|---------|----------|-------------------|--------------|--------------|
| 2 | Ordinary | £1 | 2 | 2 |
| | | | <hr/> | <hr/> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2011

5. TRANSACTIONS WITH DIRECTORS

Debtors include the following amounts which are owed by individuals who were directors of the company during the year:

| | 28.2.11 | 28.2.10 |
|----------------|---------------|--------------|
| | £ | £ |
| N N Johnston | 6,221 | 2,287 |
| Mrs S Johnston | 6,221 | - |
| | <u>12,442</u> | <u>2,287</u> |

The maximum balance outstanding during the year amounted to £12,442.

The above loan is non-interest bearing and carries no fixed terms of repayment.

The directors loans will be repaid within 9 months of the year-end.

Creditors include the following amounts which are owed to individuals who were directors of the company during the year:

| | 28.2.11 | 28.2.10 |
|----------------|----------|------------|
| | £ | £ |
| N N Johnston | - | - |
| Mrs S Johnston | - | 374 |
| | <u>-</u> | <u>374</u> |

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Lime Chocolate Consultancy Ltd.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lime Chocolate Consultancy Ltd. for the year ended 28 February 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Lime Chocolate Consultancy Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lime Chocolate Consultancy Ltd. and state those matters that we have agreed to state to the Board of Directors of Lime Chocolate Consultancy Ltd., as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lime Chocolate Consultancy Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lime Chocolate Consultancy Ltd.. You consider that Lime Chocolate Consultancy Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lime Chocolate Consultancy Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Yates & Co.
Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

17 May 2011