

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Glasgow Surgical Limited

Medical Finance
10 Station Road
Galston
Ayrshire
KA4 8JB

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for the Year Ended 31 March 2020

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Glasgow Surgical Limited
Company Information
for the Year Ended 31 March 2020

DIRECTORS: Robert Cornelius Stuart
Hilary Mary Stuart

REGISTERED OFFICE: Dunaivon House
Armadale Road
Rhu
Helesburgh
G84 8LG

REGISTERED NUMBER: SC355420 (Scotland)

ACCOUNTANTS: Medical Finance
10 Station Road
Galston
Ayrshire
KA4 8JB

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		568		2,397
Investments	5		<u>3,500</u>		<u>3,500</u>
			4,068		5,897
CURRENT ASSETS					
Debtors	6	-		21,766	
Cash at bank		<u>50,078</u>		<u>85,528</u>	
		50,078		107,294	
CREDITORS					
Amounts falling due within one year	7	<u>18,750</u>		<u>32,255</u>	
NET CURRENT ASSETS			<u>31,328</u>		<u>75,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,396</u>		<u>80,936</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>35,394</u>		<u>80,934</u>
SHAREHOLDERS' FUNDS			<u>35,396</u>		<u>80,936</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 November 2020 and were signed on its behalf by:

Robert Cornelius Stuart - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Glasgow Surgical Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 25% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2019	22,142
Additions	<u>1,137</u>
At 31 March 2020	<u>23,279</u>
DEPRECIATION	
At 1 April 2019	19,745
Charge for year	<u>2,966</u>
At 31 March 2020	<u>22,711</u>
NET BOOK VALUE	
At 31 March 2020	<u>568</u>
At 31 March 2019	<u>2,397</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 April 2019	
and 31 March 2020	<u>3,500</u>
NET BOOK VALUE	
At 31 March 2020	<u>3,500</u>
At 31 March 2019	<u>3,500</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Other debtors	<u>-</u>	<u>21,766</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	1,332	114
Taxation and social security	17,208	31,792
Other creditors	<u>210</u>	<u>349</u>
	<u>18,750</u>	<u>32,255</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.