

IDS (Integration) Ltd.

Annual report and financial statements
for the year ended 31 March 2021

Registered number SC354976



IDS (Integration) Ltd.

Annual report and financial statements for the year ended 31 March 2021

Contents

	Page
Company information.....	1
Directors' report for the year ended 31 March 2021	2
Balance sheet as at 31 March 2021	4
Notes to the financial statements for the year ended 31 March 2021	5

IDS (Integration) Ltd.

Company information

Directors	J M Arnold I Doherty J M Edwards A R Findlay J R Winnicott
Company secretary	W J Cooper
Registered office	Unit 1 Axis Park Orchardton Road Cumbernauld Glasgow Scotland G68 9LB
Registered number	SC354976

IDS (Integration) Ltd.

Directors' report for the year ended 31 March 2021

The directors present their annual report together with the financial statements, for the year ended 31 March 2021.

Principal activities

No trading has taken place during the year ended 31 March 2021 or 31 March 2020.

Dividends

No dividends were paid in the year (2020: £nil). The directors do not recommend the payment of a dividend (2020: £nil).

Directors

The directors who served during the year and up to the date of signing the financial statements were as follows:

J M Arnold	
M G Beesley	(resigned 22 October 2021)
I Doherty	
J M Edwards	
A R Findlay	(appointed 18 August 2021)
J R Winnicott	

Directors' indemnities

As permitted by the Articles of Association, the directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The Company also purchased and maintained throughout the financial year Directors' and Officers' liability insurance in respect of itself and its directors. The costs of this are borne by the indirect parent undertaking, M Group Services Limited, and are not recharged.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accounting Practice (United Kingdom Generally Accounting Standards, comprising Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

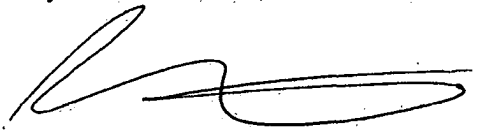
IDS (Integration) Ltd.

Directors' report for the year ended 31 March 2021 (continued)

Statement of directors' responsibilities (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board,



I Doherty
Director
1 December 2021

Registered number: SC354976

Unit 1 Axis Park
Orchardton Road
Cumbernauld
Glasgow
Scotland
G68 9LB

IDS (Integration) Ltd.

Balance sheet as at 31 March 2021

	Note	At 31 March 2021	At 31 March 2020
		£	£
Current assets			
Debtors	6	1	1
Net current assets		1	1
Capital and reserves			
Called up share capital	7	1	1
Total equity		1	1

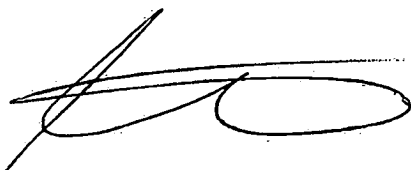
The notes on pages 5 to 7 form part of these financial statements.

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements on pages 4 to 7 were approved and authorised for issue by the board of directors and were signed on its behalf by:



I Doherty
Director
1 December 2021

Registered number: SC354976

IDS (Integration) Ltd.

Notes to the financial statements for the year ended 31 March 2021

1 General Information

IDS (Integration) Ltd. is a private company limited by shares incorporated in Scotland. The address of its registered office is Unit 1 Axis Park, Orchardton Road, Cumbernauld, Glasgow, Scotland, G68 9LB.

2 Statement of compliance

The individual financial statements of IDS (Integration) Ltd. have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

3 Summary of significant accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year. These policies have been consistently applied to all the years presented, unless otherwise stated. The Company has adopted FRS 102 in these financial statements.

Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention with consistently applied accounting standards applicable in the United Kingdom and in accordance with the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 4.

Going concern

The directors have prepared the financial statements on the going concern basis. This is based on the financial projections and the current expectations of the directors about the prospects of the Company and the group. Therefore, based on these projections, the directors consider that the Company can meet its obligations as they fall due for a period of at least twelve months from the

Financial instruments

The Company has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets

Basic financial assets, including trade and other receivables, cash and bank balances and investments in commercial paper, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

IDS (Integration) Ltd.

Notes to the financial statements for the year ended 31 March 2021

3 Summary of significant accounting policies

Financial instruments (continued)

Financial assets (continued)

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Related party transactions

The Company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

4 Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical judgements in applying the entity's accounting policies

There are no specific judgements that have been made that would result in a material change to the statutory financial statements.

Critical accounting estimates and assumptions

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. However, there are no critical estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

IDS (Integration) Ltd.

Notes to the financial statements for the year ended 31 March 2021 (continued)

5 Profit and loss account

The Company did not trade during the current or prior year. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

6 Debtors

	At 31 March 2021	At 31 March 2020
	£	£
Amounts falling due within one year:		
Other debtors	1	1

7 Called up share capital

	At 31 March 2021	At 31 March 2020
	£	£
Allotted, issued and fully paid share capital		
1 (2020: 1) ordinary shares of £1 each	1	1

8 Controlling parties

At 31 March 2021, the Company's immediate parent undertaking was ID Systems UK Limited, a company registered in Scotland.

The ultimate parent undertaking is Minerva Equity Limited, a company registered in England and Wales, whose ultimate controlling party is PAI Partners a private equity firm registered in France.

M Group Services Limited is the parent undertaking of the smallest group to consolidate these financial statements. Minerva Equity Limited is the parent undertaking of the largest group to consolidate these financial statements.

Copies of M Group Services Limited and Minerva Equity Limited consolidated financial statements can be obtained from the company Secretary at the registered office: Abel Smith House, Gunnels Wood Road, Stevenage, Hertfordshire, SG1 2ST.