

REGISTERED NUMBER: SC354659 (Scotland)




David Gill & Co
chartered accountants

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2012

FOR

Ciccero Solutions Limited

peak business performance 

THURSDAY



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25/10/2012

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COMPANIES HOUSE

Ciccero Solutions Limited

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for the Year Ended 28 February 2012



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DIRECTOR:	R Bennett
SECRETARY:	R Bennett
REGISTERED OFFICE:	David Gill & Co Elizabeth House Barclay Court, Carberry Road Kirkcaldy Fife KY1 3WE
REGISTERED NUMBER:	SC354659 (Scotland)
ACCOUNTANTS:	David Gill & Co Business Development Centre Elizabeth House 1c Barclay Court Kirkcaldy Fife KY1 3WE

	Notes	28.2.12 £	28.2.11 £
FIXED ASSETS			
Tangible assets	2	675	1,348
CURRENT ASSETS			
Stocks		12,500	-
Debtors		1,330	363
Cash at bank		8,598	11,248
		<u>22,428</u>	<u>11,611</u>
CREDITORS			
Amounts falling due within one year		<u>20,166</u>	<u>11,551</u>
NET CURRENT ASSETS		<u>2,262</u>	<u>60</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,937</u>	<u>1,408</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>2,936</u>	<u>1,407</u>
SHAREHOLDERS' FUNDS		<u>2,937</u>	<u>1,408</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2012 and were signed by:



R Bennett - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	
and 28 February 2012	<u>2,021</u>
DEPRECIATION	
At 1 March 2011	673
Charge for year	<u>673</u>
At 28 February 2012	<u>1,346</u>
NET BOOK VALUE	
At 28 February 2012	<u>675</u>
At 28 February 2011	<u><u>1,348</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.12 £	28.2.11 £
1	Ordinary	1	<u>1</u>	<u>1</u>



4. **RELATED PARTY DISCLOSURES**

Included in creditors at 28 February 2012 is the sum of £17,873 owed by the company to its director, Mr R Bennett.