

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
LEISURE ISLAND (SCOTLAND) LTD.

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for the Year Ended 29 February 2016

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LEISURE ISLAND (SCOTLAND) LTD.

COMPANY INFORMATION
for the Year Ended 29 February 2016

DIRECTORS:
R Di Ciacca
H Smith
H Smith

SECRETARY:
H Smith

REGISTERED OFFICE:
C/O Kean Jarman & Co.
27 Ingram Street
Glasgow
G1 1HA

REGISTERED NUMBER:
SC354568 (Scotland)

ACCOUNTANTS:
Kean Jarman & Company
Chartered Accountants
27 Ingram Street
Glasgow
G1 1HA

LEISURE ISLAND (SCOTLAND) LTD. (REGISTERED NUMBER: SC354568)

ABBREVIATED BALANCE SHEET

29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		189,330		205,255
CURRENT ASSETS					
Debtors	3	43,176		50,195	
Cash at bank and in hand		<u>149,186</u>		<u>131,774</u>	
		192,362		181,969	
CREDITORS					
Amounts falling due within one year		<u>216,109</u>		<u>269,449</u>	
NET CURRENT LIABILITIES			<u>(23,747)</u>		<u>(87,480)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>165,583</u>		<u>117,775</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>165,483</u>		<u>117,675</u>
SHAREHOLDERS' FUNDS			<u>165,583</u>		<u>117,775</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2016 and were signed on its behalf by:

R Di Ciacca - Director

H Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 29 February 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 15% on cost
Plant and machinery	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	397,142
Additions	17,824
At 29 February 2016	<u>414,966</u>
DEPRECIATION	
At 1 March 2015	191,887
Charge for year	33,749
At 29 February 2016	<u>225,636</u>
NET BOOK VALUE	
At 29 February 2016	<u>189,330</u>
At 28 February 2015	<u>205,255</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 0 (28.2.15 - £ 46,000)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.