

MAYPORT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
For the period ended 30 May 2013

TUESDAY



S38B9LPC

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20/05/2014

#125

COMPANIES HOUSE

Company Registration No. SC354392

MAYPORT LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET**

At 30 May 2013

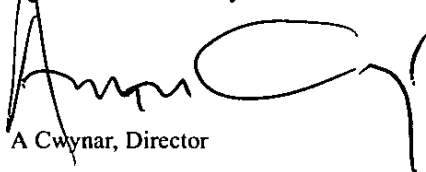
	<i>Notes</i>	2013 £	2012 £
FIXED ASSETS			
Tangible assets	1	<u>285</u>	<u>2,102</u>
CURRENT ASSETS			
Stocks		30,100	26,400
Debtors		28,116	21,531
Cash at bank and in hand		83	495
		<u>58,299</u>	<u>48,426</u>
CREDITORS			
Amounts falling due within one year		<u>(80,037)</u>	<u>(90,022)</u>
NET CURRENT LIABILITIES		<u>(21,738)</u>	<u>(41,596)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(21,453)	(39,494)
CREDITORS			
Amounts falling due after more than one year		(3,750)	(6,875)
NET LIABILITIES		<u>(25,203)</u>	<u>(46,369)</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		<u>(25,204)</u>	<u>(46,370)</u>
SHAREHOLDER'S FUNDS		<u>(25,203)</u>	<u>(46,369)</u>

For the period ending 30 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 1 to 3 were approved by the director and authorised for issue on 16 May 2014 and is signed on his behalf by:



A Cwynar, Director

16 May 2014

MAYPORT LIMITED

ACCOUNTING POLICIES USED IN THE UNAUDITED ABBREVIATED ACCOUNTS

For the period ended 30 May 2013

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its working capital requirements through the support of the director and bank. The director has indicated that this support will continue. Accordingly, he considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary nature of the business. Turnover is shown net of Value Added Tax, of goods sold and services provided to customers.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and Machinery - 33% Straight Line
Fixtures and Fittings - 25% Straight Line
Computer Equipment - 33% Straight Line

STOCKS

Stocks are valued at the lower of cost and net realisable value. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal.

OPERATING LEASES

The annual rentals payable under operating leases are charged to profit and loss on a straight line basis over the lease term.

MAYPORT LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

For the period ended 30 May 2013

1 FIXED ASSETS

	Tangible fixed assets
Cost	£
At 1 June 2012 and 30 May 2013	<u>17,452</u>
Depreciation	
At 1 June 2012	15,350
Charge for the period	1,817
At 30 May 2013	<u>17,167</u>
Net book value	
At 30 May 2013	<u>285</u>
At 31 May 2012	<u>2,102</u>

2 SHARE CAPITAL

	2013 £	2012 £
Authorised:		
Allotted, called up and fully paid:		
1 Ordinary shares of £1.00 each	<u>1</u>	<u>1</u>

3 ULTIMATE CONTROLLING PARTY

The company was under the control of A Cwynar, a director and majority shareholder throughout the current year and previous period.