

Unaudited Financial Statements
for the Year Ended 31 January 2020
for
Acla Financial Services Limited

Contents of the Financial Statements
for the Year Ended 31 January 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Acla Financial Services Limited

Company Information
for the Year Ended 31 January 2020

DIRECTOR: M Markey

REGISTERED OFFICE: 121 Moffat Street
Glasgow
G5 0ND

REGISTERED NUMBER: SC353213 (Scotland)

ACCOUNTANTS: KPP Glasgow South Ltd
Chartered Certified Accountants
121 Moffat Street
Glasgow
G5 0ND

Balance Sheet
31 January 2020

	Notes	31.1.20 £	£	31.1.19 £	£
FIXED ASSETS					
Tangible assets	4		523		780
CURRENT ASSETS					
Cash at bank and in hand		40,750		38,806	
CREDITORS					
Amounts falling due within one year	5	<u>6,129</u>		<u>6,588</u>	
NET CURRENT ASSETS			<u>34,621</u>		<u>32,218</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,144</u>		<u>32,998</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Retained earnings			<u>34,144</u>		<u>31,998</u>
SHAREHOLDERS' FUNDS			<u>35,144</u>		<u>32,998</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 May 2020 and were signed by:

M Markey - Director

Notes to the Financial Statements
for the Year Ended 31 January 2020

1. **STATUTORY INFORMATION**

Acla Financial Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 19% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 February 2019	
and 31 January 2020	<u>1,542</u>
DEPRECIATION	
At 1 February 2019	762
Charge for year	<u>257</u>
At 31 January 2020	<u>1,019</u>
NET BOOK VALUE	
At 31 January 2020	<u>523</u>
At 31 January 2019	<u>780</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20 £	31.1.19 £
Tax	5,536	5,001
Social security and other taxes	77	1,107
Accrued expenses	<u>516</u>	<u>480</u>
	<u>6,129</u>	<u>6,588</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.20 £	31.1.19 £
1,000	ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.