

Unaudited Financial Statements  
for the Year Ended 31 January 2017  
for  
Acla Financial Services Limited

Contents of the Financial Statements  
for the Year Ended 31 January 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Acla Financial Services Limited

Company Information  
for the Year Ended 31 January 2017

**DIRECTOR:** M Markey

**REGISTERED OFFICE:** 121 Moffat Street  
Glasgow  
G5 0ND

**REGISTERED NUMBER:** SC353213 (Scotland)

**ACCOUNTANTS:** R.G. Beattie & Co Ltd  
Chartered Certified Accountants  
121 Moffat Street  
Glasgow  
G5 0ND

Balance Sheet  
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		251		374
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		34,362		31,856	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>6,416</u>		<u>13,535</u>	
<b>NET CURRENT ASSETS</b>			<u>27,946</u>		<u>18,321</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>28,197</u>		<u>18,695</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>28,196</u>		<u>18,694</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>28,197</u>		<u>18,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 June 2017 and were signed by:

M Markey - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2017

1. **STATUTORY INFORMATION**

Acla Financial Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

3. **TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 February 2016 and 31 January 2017	<u>540</u>
<b>DEPRECIATION</b>	
At 1 February 2016	166
Charge for year	<u>123</u>
At 31 January 2017	<u>289</u>
<b>NET BOOK VALUE</b>	
At 31 January 2017	<u>251</u>
At 31 January 2016	<u>374</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17 £	31.1.16 £
Tax	5,828	4,431
Social security and other taxes	128	57
Directors' current accounts	-	8,587
Accrued expenses	<u>460</u>	<u>460</u>
	<u>6,416</u>	<u>13,535</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.