

Report of the Director and
Unaudited Financial Statements
for the Period 9 January 2009 to 31 January 2010
for
Acla Financial Services Limited

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for the Period 9 January 2009 to 31 January 2010

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Acla Financial Services Limited

Company Information

for the Period 9 January 2009 to 31 January 2010

DIRECTOR:

M Markey

REGISTERED OFFICE:

63 Carlton Place
Glasgow
G5 9TW

REGISTERED NUMBER:

SC353213 (Scotland)

ACCOUNTANTS:

Richard G. Beattie & Co.
63 Carlton Place
Glasgow
G5 9TW

Acla Financial Services Limited

Report of the Director

for the Period 9 January 2009 to 31 January 2010

The director presents his report with the financial statements of the company for the period 9 January 2009 to 31 January 2010.

INCORPORATION

The company was incorporated on 9 January 2009 and commenced trading on 12 June 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of financial advisers.

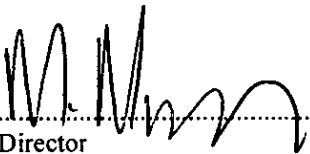
DIRECTOR

M Markey was appointed as a director on 9 January 2009 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
M Markey - Director

Date: 22.9.10

Acla Financial Services Limited

Profit and Loss Account

for the Period 9 January 2009 to 31 January 2010

	Notes	£
TURNOVER		11,627
Administrative expenses		<u>10,084</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1,543
Tax on profit on ordinary activities	3	<u>315</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>1,228</u></u>

The notes form part of these financial statements

Acla Financial Services Limited

Balance Sheet
31 January 2010

	Notes	£
CURRENT ASSETS		
Cash at bank and in hand		11,809
CREDITORS		
Amounts falling due within one year	4	10,580
NET CURRENT ASSETS		<u>1,229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,229</u></u>
CAPITAL AND RESERVES		
Called up share capital	5	1
Profit and loss account	6	<u>1,228</u>
SHAREHOLDERS' FUNDS		<u><u>1,229</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2010.

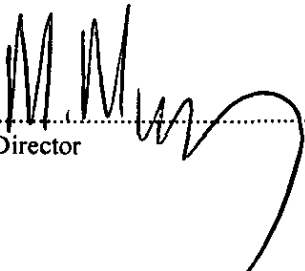
The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 22.9.10 and were signed by:


.....
M Markey - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 9 January 2009 to 31 January 2010

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Director's remuneration and other benefits etc	3,467

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	315
Tax on profit on ordinary activities	315

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Tax	315
Social security and other taxes	6
Directors' current accounts	9,982
Accrued expenses	277
	10,580

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	ordinary	£1	1

6. **RESERVES**

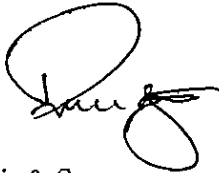
	Profit and loss account £
Profit for the period	1,228
At 31 January 2010	1,228

Acla Financial Services Limited

Report of the Accountants to the Director of
Acla Financial Services Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 January 2010 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Richard G. Beattie & Co.
63 Carlton Place
Glasgow
G5 9TW

Date: 15.9.10

Acla Financial Services Limited

Profit and Loss Account

for the Period 9 January 2009 to 31 January 2010

	£	£
Fees		11,627
Expenditure		
Premises expenses	320	
Insurance	642	
Directors' salaries	3,467	
Wages	23	
Telephone	427	
Advertising	186	
Motor expenses	1,919	
Compliance costs	918	
Subscriptions	1,105	
Seminars & conferences	127	
Accountancy	250	
Legal fees	700	
		<u>10,084</u>
NET PROFIT		<u><u>1,543</u></u>

This page does not form part of the statutory financial statements