
GLENCOE BOAT CLUB LIMITED
(A company limited by guarantee)

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2009

SATURDAY



SYC2XQ1S

SCT

18/12/2010

208

COMPANIES HOUSE

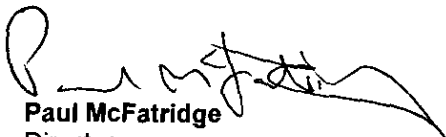
GLENCOE BOAT CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: SC352541

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2009

	Note	£	2009 £
FIXED ASSETS			
Tangible assets	2		28,039
CURRENT ASSETS			
Debtors		248	
Cash at bank		12,735	
		<u>12,983</u>	
CREDITORS: amounts falling due within one year		<u>(350)</u>	
NET CURRENT ASSETS			<u>12,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,672</u>
CAPITAL AND RESERVES			
Profit and loss account			<u>40,672</u>
			<u>40,672</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2009 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 3 November 2010.


Paul McFatridge
Director

The notes on page 2 form part of these financial statements.

GLENCOE BOAT CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property	-	0%	straight line
Boats	-	25%	reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	29,051
At 31 October 2009	<u>29,051</u>
Depreciation	
Charge for the period	1,012
At 31 October 2009	<u>1,012</u>
Net book value	
At 31 October 2009	<u><u>28,039</u></u>

3. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.